Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

INSIDE INFORMATION ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING IN RELATION TO THE POTENTIAL SUBSCRIPTION

This announcement is made by PT International Development Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that on 11 November 2025, Guangxi Guangming Warehouse Storage Limited* (廣西廣明碼頭倉儲有限公司) ("**Guangming**"), a non-wholly owned subsidiary of the Company established in the People's Republic of China (the "**PRC**"), entered into a non-legally binding memorandum of understanding (the "**MOU**") with Guangxi Linghang International Logistics Company Limited* (廣西領航國際物流有限公司) (the "**Potential Subscriber**"), which is a subsidiary of Guangxi Pilot Free Trade Zone Qinzhou Port Area Development and Investment Group Company Limited* (廣西自貿區欽州港片區開發投資集團有限責任公司), a state-owned enterprise, in relation to its potential subscription for 31.97% equity interest after dilution in Guangming by way of capital injection of tentatively RMB282 million (the "**Potential Subscription**"). The specific subscription amount, valuation, equity ratio, and other commercial terms shall be subject to further negotiations and formal capital increase agreement to be executed.

* *For identification purposes only*

Pursuant to the MOU, completion of the Potential Subscription shall be conditional upon the fulfilment of the following conditions: (a) the Potential Subscriber having completed the due diligence on Guangming to the satisfaction of the Potential Subscriber; (b) the Potential Subscriber and its affiliates having obtained the necessary approvals from the State-owned Assets Supervision and Administration Commission of the State Council of the PRC; (c) Guangming and the Company having obtained the necessary board and/or shareholders' approvals for the Potential Subscription, and having obtained all relevant regulatory approvals, including but not limited to the compliance procedures, announcements and disclosure obligations required by the Stock Exchange and the Securities and Futures Commission; and (d) Guangming and the Potential Subscriber having entered into a formal legally binding transaction document. If any of the above conditions have not been satisfied, the Potential Subscriber shall have the right to suspend or terminate the Potential Subscription.

Pursuant to the MOU, should the Potential Subscription materialise and complete, the net proceeds of the Potential Subscription will be applied for the repayment of the outstanding debts, including but not limited to (i) the loans to be due on 31 December 2025 in the amount of approximately RMB100 million owed to Lianwei (Shanghai) Financial Leasing Company Limited* (聯蔚(上海)融資租賃有限公司); (ii) the outstanding project payments in the amount of approximately RMB33 million owed to China Communications First Navigation Bureau Fifth Engineering Company Limited* (中交一航局第五工程有限公司); and (iii) the mortgage loan in the amount of approximately RMB100 million owed to Qinzhou branch of Guilin Bank Company Limited* (桂林銀行).

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Potential Subscriber and its ultimate beneficial owner is a third party independent of and not connected with the Company and its connected persons.

Should the Potential Subscription materialise, it may constitute a deemed disposal under Rule 14.29 of the Listing Rules and a notifiable transaction of the Company under Chapter 14 of the Listing Rules. The Company will make further announcements in compliance with the Listing Rules as and when appropriate. As at the date of this announcement, the equity interest of Guangming is owned as to 75% by Thousand Vantage Investment Limited ("**Thousand Vantage**"), a company incorporated in Hong Kong with limited liability and the issued share capital of which is owned as to 65% by the Group. Should the Potential Subscription complete assuming that the Potential Subscriber subscribes for 31.97% equity interest after dilution in Guangming, the equity interest of Guangming owned by Thousand Vantage may decrease to approximately 51.02% and Guangming will remain an indirect non-wholly owned subsidiary of the Company.

* *For identification purposes only*

The terms (including the subscription price and equity interest to be subscribed for) and conditions regarding the Potential Subscription are yet to be finalised and no definitive agreement has been entered into by the Group regarding the Potential Subscription up to the date of this announcement. The Potential Subscription may or may not materialise. There is no assurance that the Potential Subscription will materialise or eventually be consummated. As such, the Potential Subscription may or may not proceed. Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 11 November 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Yeung Kim Ting and Mr. Wong Kung Ho, Alexander; one non-executive Director, namely, Ms. Wong Man Ming, Melinda; and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.