Vietnam Manufacturing and Export Processing (Holdings) Limited
越南製造加工出口(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 422)

ANNOUNCEMENT
UNAUDITED RESULTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

Financial Highlights : （expressed in US$）

	Nine months ended 30 September		
	2025 (Unaudited)	**2024 (Unaudited)**	**Change Amount**
• Revenue	66,682,225	61,157,208	5,525,017
• Gross profit	6,649,403	4,889,936	1,759,467
• Loss after tax	(1,409,100)	(1,903,376)	494,276

Vietnam Manufacturing and Export Processing (Holdings) Limited (the "**Company**") hereby announces the unaudited consolidated results of the Company and its subsidiaries (collectively, the "**Group**") for the nine months ended 30 September 2025 in line with its current practice to publish the Group's financial results quarterly and pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

By order of the board of directors
Vietnam Manufacturing and Export Processing (Holdings) Limited
Liu Wu Hsiung
Chairman

Hong Kong, 12 November 2025

As at the date of this announcement (subsequent to the appointment of Ms. Yu Yi Jhen as independent non-executive director becoming effective), the board of directors of the Company comprised three executive directors, namely Mr. Liu Wu Hsiung, Ms. Wu Jui Chiao and Mr. Lin Chun Yu, three non-executive directors, namely Ms. Wu Li Chu, Mr. Chen Hsu Pin and Mr. Liu Ju Cheng and three independent non-executive directors, namely Ms. Lin Ching Ching, Ms. Wu Hui Lan and Ms. Yu Yi Jhen.

Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the nine months ended 30 September 2025

	Nine months ended 30 September	
	2025	**2024**
	US$	***US$***
Revenue	66,682,225	61,157,208
Cost of sales	(60,032,822)	(56,267,272)
Gross profit	6,649,403	4,889,936
Other income	767,960	139,185
Distribution costs	(2,964,562)	(2,643,398)
Technology transfer fees	(88,694)	(90,567)
Administrative and other operating expenses	(4,561,013)	(4,792,136)
Results from operations	(196,906)	(2,496,980)
Finance income	1,730,045	2,338,301
Finance costs	(2,685,031)	(1,350,464)
Net finance income	(954,986)	987,837
Impairment loss on other property, plant and equipment and prepayments for other property, plant and equipment	(195,906)	(308,147)
Share of profit/(loss) of an associate	43,707	(85,779)
	(152,199)	(393,926)
Loss before taxation	(1,304,091)	(1,903,069)
Income tax expense	(105,009)	(307)
Loss for the period	(1,409,100)	(1,903,376)

Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income (continued)

For the nine months ended 30 September 2025

	Nine months ended 30 September	
	2025	**2024**
	US$	***US$***
Other comprehensive income for the period (after tax):		
Item that may be reclassified subsequently to profit or loss:		
Exchange differences on translation of financial statements of overseas subsidiaries and an associate	(1,162,159)	(915,140)
Total comprehensive income for the period	(2,571,259)	(2,818,516)
Loss for the period attributable to:		
Equity shareholders of the Company	(1,409,094)	(1,903,376)
Non-controlling interests	(6)	-
	(1,409,100)	(1,903,376)
Total comprehensive income for the period attributable to:		
Equity shareholders of the Company	(2,571,253)	(2,818,516)
Non-controlling interests	(6)	-
	(2,571,259)	(2,818,516)

Note:

The Group's unaudited consolidated results for the nine months ended 30 September 2025 have been approved for issue by the board of directors of the Company on 12 November 2025. The third quarterly results have been prepared in accordance with all applicable International Financial Reporting Standards issued by the International Accounting Standards Board, and have also adopted the same accounting policies as disclosed in the last annual report for the year ended 31 December 2024.

Unaudited Consolidated Statement of Financial Position

At 30 September 2025

	At 30 September 2025 *US$*	At 31 December 2024 *US$*
Non-current assets		
Investment properties	3,570,713	3,725,726
Other property, plant and equipment	3,259,496	3,544,783
Interest in an associate	540,916	516,470
Deferred tax assets	151,439	-
	7,522,564	7,786,979
Current assets		
Inventories	24,589,920	22,292,912
Trade receivables, other receivables and prepayments	22,474,681	18,886,534
Cash and bank balances	52,203,289	54,391,467
	99,267,890	95,570,913
Current liabilities		
Trade and other payables	19,636,950	22,220,446
Bank loans	42,677,196	33,823,923
Lease liabilities	55,784	55,085
Current tax payable	50,113	200,245
	62,420,043	56,299,699
Net current assets	36,847,847	39,271,214
Total assets less current liabilities	44,370,411	47,058,193
Non-current liabilities		
Deferred tax liabilities	15,504	14,395
Lease liabilities	1,943,645	2,061,277
	1,959,149	2,075,672
NET ASSETS	42,411,262	44,982,521

Unaudited Consolidated Statement of Financial Position (continued)

At 30 September 2025

	At 30 September 2025 *US$*	At 31 December 2024 *US$*
Capital and reserves		
Share capital	1,162,872	1,162,872
Reserves	41,244,084	43,815,337
Total equity attributable to equity shareholders of the Company	42,406,956	44,978,209
Non-controlling interests	4,306	4,312
TOTAL EQUITY	42,411,262	44,982,521

Unaudited Condensed Consolidated Cash Flow Statement

For the nine months ended 30 September 2025

	Nine months ended 30 September	
	2025	**2024**
	US$	***US$***
Net cash (used in)/generated from operating activities	(10,041,168)	15,524,889
Net cash generated from/(used in) investing activities	3,160,622	(1,800,124)
Net cash generated from/(used in) financing activities	7,369,442	(12,438,255)
Net increase in cash and cash equivalents	488,896	1,286,510
Cash and cash equivalents at the beginning of the period	14,278,204	16,831,966
Effect of foreign exchange rate changes	(1,050,591)	(788,686)
Cash and cash equivalents at the end of the period	13,716,509	17,329,790