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HI SUN TECHNOLOGY (CHINA) LIMITED
高陽科技（中國）有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 818)

ANNOUNCEMENT PURSUANT TO RULES 13.51B(2) AND 13.51(2)(h) OF THE LISTING RULES

This announcement is made by Hi Sun Technology (China) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.51B(2) and 13.51(2)(h) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Reference is made to the statement of disciplinary action dated 11 November 2025 published by the Stock Exchange (the "**Statement**") in relation to the public censure made against KWG Group Holdings Limited ("**KWG**") (a company listed on the Main Board of the Stock Exchange, stock code: 1813), its former company secretary and authorised representative and its relevant directors (the "**Relevant Directors of KWG**"), including Mr. Tam Chun Fai ("**Mr. Tam**"), an independent non-executive director of the Company. Mr. Tam is an independent non-executive director of KWG, the chairman of each of the audit committee and remuneration committee and a member of the nomination committee of the board of directors of KWG. The Listing Committee of the Stock Exchange (the "**Listing Committee**") found that, among others, the Relevant Directors of KWG (including Mr. Tam) breached Rules 3.08 and 3.09B(2) of the Listing Rules as they failed to exercise reasonable skill, care and diligence in the discharge of their directors' duties and use their best endeavours to procure KWG's compliance with the Listing Rules in respect of the despatch of the circular by the extended deadline and to provide information in response to the Stock Exchange's enquiries (the "**Incident**"). The former company secretary and authorised representative and the Relevant Directors of KWG (including Mr. Tam) have been directed by the Listing Committee to attend 18 hours of training on regulatory and legal topics and Listing Rule compliance, including at least three hours on each of (a) directors' duties; (b) the Corporate Governance Code; and (c) the Chapter 14 requirements, within 90 days (the "**Training Requirement**").

Further details relating to the disciplinary action against KWG, its former company secretary and authorised representative and the Relevant Directors of KWG can be found in the Statement.

* *For identification purpose only*

For the avoidance of doubt, the Statement relates to KWG, its former company secretary and authorised representative and the Relevant Directors of KWG only and (save for the above regarding Mr. Tam) does not involve any director or senior management of the Company.

The board (the "**Board**") of directors of the Company (the "**Directors**") (other than Mr. Tam) has carefully assessed the information provided in the Statement. The Board (other than Mr. Tam) considers that the Incident does not affect Mr. Tam's ability to discharge his duties as an independent non-executive Director and that Mr. Tam remains competent and suitable to act as an independent non-executive Director for the following reasons:

1. No finding and conclusion set out in the Statement stated that Mr. Tam is unsuitable to act as a director of listed companies in Hong Kong;

2. The Incident detailed in the Statement does not involve any act of dishonesty, fraudulence or integrity issue on the part of Mr. Tam;

3. Mr. Tam has confirmed to the Company that he will comply with the Training Requirement; and

4. Based on the information available to the Board as at the date of this announcement, the Incident does not relate to the affairs of the Group and directors and senior management of the Company (other than Mr. Tam), nor would it impact on the business operations of the Group.

Save as disclosed in the Statement and this announcement, Mr. Tam has confirmed to the Company that there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
HI SUN TECHNOLOGY (CHINA) LIMITED
Hui Lok Yan
Executive Director and Company Secretary

Hong Kong, 12 November 2025

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Xu Wensheng, Mr. Kui Man Chun, Mr. Li Wenjin, Mr. Xu Changjun and Ms. Hui Lok Yan and three independent non-executive directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Xu Sitao.