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USPACE Technology Group Limited
洲際航天科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1725)

VOLUNTARY ANNOUNCEMENT ON THE STRATEGIC COOPERATION AGREEMENT

This announcement is made by USPACE Technology Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

THE STRATEGIC COOPERATION AGREEMENT

The board (the "**Board**") of directors (the "**Director(s)**") of the Company is pleased to announce that, on 11 November 2025, 港航科(深圳)空間技術有限公司 (translated as Gang Hang Ke (Shenzhen) Space Technology Co., Ltd.) ("**Gang Hang Ke**"), a wholly-owned subsidiary of the Company, entered into a strategic cooperation agreement (the "**Strategic Cooperation Agreement**") with 泉州中科星橋空天技術有限公司 (translated as Quanzhou Zhongke Xingqiao Aerospace Technology Co., Ltd.) ("**Zhongke Xingqiao**"), in relation to the joint promotion by Gang Hang Ke and Zhongke Xingqiao of the Zhongke Xingqiao Space-Air-Ground Integration Industrial Project.

Details of the Strategic Cooperation Agreement are set out below:

Date: 11 November 2025

Parties:

(i) 港航科（深圳）空間技術有限公司 (translated as Gang Hang Ke (Shenzhen) Space Technology Co., Ltd.) (a wholly-owned subsidiary of the Company); and

(ii) 泉州中科星橋空天技術有限公司 (translated as Quanzhou Zhongke Xingqiao Aerospace Technology Co., Ltd.)

BACKGROUND AND CONTENT OF THE COOPERATION

Pursuant to the Strategic Cooperation Agreement, Gang Hang Ke and Zhongke Xingqiao intend to cooperate to carry out (including but not limited to) commercial aerospace, digital economy, and low-altitude economy industrial projects such as the global commercial space-ground link network base and global commercial remote sensing satellite ground receiving station network project of Zhongke Xingqiao, the aerospace technology and space-air-ground integration industrial park, the aerospace big data science and technology innovation centre, the high-resolution remote sensing satellite "Constellation Program", the aerospace technology research, study and cultural tourism base, the aerospace big data and artificial intelligence application project, the unmanned aerial vehicle and intelligent low-altitude management and control platform, new-generation communication technology, robotics, intelligent computing centre and intelligent computing dedicated network (the "**Cooperation Projects**").

THE MODE OF COOPERATION

Pursuant to the Strategic Cooperation Agreement, with an aim to procure the implementation of the Cooperation Projects, and through realisation of economic benefits to procure the sustainable cooperation, Gang Hang Ke and Zhongke Xingqiao shall establish a joint venture company in Guangzhou, the People's Republic of China (the "**PRC**") as and when appropriate with Gang Hang Ke holding 51% and Zhongke Xingqiao holding 49% equity interest therein respectively. Detailed terms will be determined in the joint venture agreement which may be entered into. The Strategic Cooperation Agreement is valid for a period of three (3) years.

The Strategic Cooperation Agreement is only intended to be a framework agreement. Detailed terms of the Cooperation Projects will be set out in the formal agreement to be entered into between Gang Hang Ke and Zhongke Xingqiao after further negotiation.

INFORMATION ON ZHONGKE XINGQIAO

Zhongke Xingqiao is a limited liability company established in the PRC and is a leader in the construction of commercial space-ground links in the PRC. It undertakes the important task of building the PRC's civil commercial space infrastructure — the global commercial space-ground link network — and monitoring key global targets through commercial remote sensing satellites. It is a national high-tech enterprise, a key enterprise in commercial aerospace and digital economy in Fujian Province, and a "specialised, refined, distinctive, and innovative" enterprise and a data resource warehousing enterprise in Fujian Province. Zhongke Xingqiao is committed to development in areas including the construction of

space-air-ground integration and space-based earth observation platforms, innovative applications of aerospace big data and artificial intelligence, and the aerospace information and low-altitude industries.

REASONS FOR AND BENEFITS OF ENTERING INTO STRATEGIC COOPERATION AGREEMENT

The Company considers that the Cooperation Projects and the formation of the joint venture company, if materialised, is expected to further expand the Company's existing aerospace business. Taking into account the aforesaid, the Company considers that the terms of the Strategic Cooperation Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

As at the date of this announcement, no formal agreement for the establishment of a joint venture company has been signed between Gang Hang Ke and Zhongke Xingqiao. Accordingly, the establishment of the joint venture company may or may not proceed. If the formal agreement in relation to the establishment of the joint venture agreement is entered into, it may constitute a notifiable transaction of the Company under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. The Company will make further announcements on the possible establishment of the joint venture company in accordance with the Listing Rules in due course.

By Order of the Board
USPACE Technology Group Limited
Gu Lin
Chairman and Executive Director

Hong Kong, 13 November 2025

As at the date of this announcement, the Board comprises Mr. Gu Lin (Chairman), Mr. Chen Youan (Deputy Chairman), Mr. Lu Huasheng, Mr. Zhang Yuanqi and Mr. Ma Fujun as executive Directors; and Mr. Yao Xinguo, Mr. Boris Tadić and Ms. Chow Yin Kwan Yvonne as independent non-executive Directors.