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New Universe Environmental Group Limited

新宇環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 436)

PROCEEDINGS AGAINST THE COMPANY AS GUARANTOR

This announcement is made by New Universe Environmental Group Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated 25 September 2020 and 5 October 2020 relating to provision of guarantee to 柳州新宇榮凱固體廢物處置有限公司 (Liuzhou Xinyu Rongkai Solid Waste Disposal Company Limited*) (“**Liuzhou Xinyu Rongkai**”). Liuzhou Xinyu Rongkai, a sino-foreign joint venture company incorporated in the People’s Republic of China (the “**PRC**”) with limited liability, of which the Company indirectly owns 65% equity interest and 廣西榮凱華源電鍍工業園投資有限公司 (Guangxi Rongkai Huayuan Electroplating Industrial Park Investment Company Limited*) (“**Guangxi Rongkai**”) directly owns 35% equity interest.

On 25 September 2020, (i) Liuzhou Xinyu Rongkai entered into a loan agreement (together with supplemental agreements thereto, the “**Loan Agreement**”) with Bank of China Limited, Liuzhou Branch (“**BOC Liuzhou Branch**”), pursuant to which BOC Liuzhou Branch agreed to provide Liuzhou Xinyu Rongkai with a loan facility (the “**Loan**”) in the amount of RMB120,000,000 (the amount of loan drawn down was revised to RMB116,100,000 pursuant to a supplemental agreement dated 20 June 2024) for a term of 60 months repayable in installments to finance the construction of the plant and facilities for integrated treatment and disposal of hazardous solid waste in the Guangxi Liuzhou Automobile City Jiangkou Industrial Park in Liuzhou, Guangxi, the PRC; and (ii) the Company and Guangxi Rongkai, as the guarantors, entered into the guarantee agreement with BOC Liuzhou Branch, pursuant to which the Company and Guangxi Rongkai agreed to jointly provide the guarantee in favour of BOC Liuzhou Branch as security for the repayment obligations of Liuzhou Xinyu Rongkai under the Loan Agreement.

* for identification purpose only

On 24 October 2025, Liuzhou Xinyu Rongkai received a summons issued by the Intermediate People's Court of Liuzhou City, Guangxi Zhuang Autonomous Region (the “**Liuzhou Intermediate Court**”) with BOC Liuzhou Branch as the plaintiff claiming (i) a total amount of RMB48,257,991.13 (equivalent to approximately HK\$52,746,000), being the outstanding principal amount due under the Loan Agreement, together with interests thereon and default interests up to 18 July 2025 and legal costs for recovery, and (ii) realisation at a discount or by auction certain immovable assets of Liuzhou Xinyu Rongkai located at and adjacent to Shuinian Village, Shuinian Tun, Jiangkou Township, Luzhai County, Liuzhou, Guangxi, the PRC (中國廣西柳州鹿寨縣江口鄉水碾村水碾屯) charged to BOC Liuzhou Branch. The Company and Guangxi Rongkai, being the guarantors jointly guaranteeing the Loan, who were also named as defendants respectively for the same amount. The matter will be considered by the Liuzhou Intermediate Court on 9 April 2026.

On 13 November 2025, the Company received the related summons.

Liuzhou Xinyu Rongkai is a joint venture accounted for by the Company using equity method. To the best knowledge, information and belief of the board of the Company, the proceedings would not have a material adverse effect on the financial position of the Company. The Company will seek legal advice on the appropriate course of action. Further announcement(s) will be published by the Company as and when necessary.

Shareholders and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By Order of the Board
New Universe Environmental Group Limited
XI Yu
Chairman and Chief Executive Director

Hong Kong, 13 November 2025

As at the date of this announcement, the Board comprises five executive Directors: Mr. XI Yu (Chairman and Chief Executive Officer), Ms. CHEUNG Siu Ling, Ms. LIU Yu Jie, Ms. JIANG Qian, and Mr. HON Wa Fai; one non-executive Director: Ms. XI Man Shan Erica; and three independent non-executive Directors: Mr. YANG Harry, Mr. HO Yau Hong, Alfred, and Ms. XIANG Ling.

The exchange translation between RMB and HK\$ in this announcement were made at the rate of RMB1.00 to HK\$1.093.