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POWER XINCHEN
新 晨 动 力

XINCHEN CHINA POWER HOLDINGS LIMITED
新晨中國動力控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1148)

MAJOR TRANSACTION – EQUITY ACQUISITION AGREEMENT

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the "**Announcement**") of Xinchen China Power Holdings Limited dated 16 October 2025 in relation to the above matter. Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement, unless the context otherwise requires.

As disclosed in the Announcement, a circular (the "**Circular**") containing, amongst other things, further details of the Equity Acquisition Agreement and the transactions contemplated thereunder, a notice of EGM and other information as required under the Listing Rules is expected to be despatched on or before 14 November 2025.

As additional time is required for the Company to finalise the information to be contained in the Circular, it is expected that the Circular will be despatched on a date falling on or before 28 November 2025.

By order of the Board
Xinchen China Power Holdings Limited
Zhang Wei
Chairman

Hong Kong, 14 November 2025

As at the date of this announcement, the Board comprises two executive Directors, Mr. Zhang Wei (Chairman) and Mr. Deng Han (Chief Executive Officer); one non-executive Director, Mr. Yang Ming; and three independent non-executive Directors, Mr. Chi Guohua, Mr. Wang Jun and Ms. Dong Yan.