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Powerlong Commercial Management Holdings Limited
寶龍商業管理控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9909)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Powerlong Commercial Management Holdings Limited (the "**Company**"). References are made to the announcements of the Company dated 7 March 2025, 26 March 2025, 13 May 2025 and 14 July 2025 (the "**Announcements**") in relation to, among others, the liquidation application filed in a British Virgin Islands court against Powerlong Real Estate (BVI) Holdings Limited, the direct holding company of the Company. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcements.

The date of hearing of the Liquidation Application has been further adjourned to 15 December 2025 (or the next available date before 4 March 2026) by way of a consent order agreed between the parties. The Company will closely monitor the development in relation to the Liquidation Application.

Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Powerlong Commercial Management Holdings Limited
Hoi Wa Fong
Chairman

Hong Kong, 14 November 2025

As at the date of this announcement, the Board comprises of one executive Director, namely, Mr. Hoi Wa Fong, two non-executive Directors, namely, Ms. Hoi Wa Fan and Ms. Hoi Wa Lam, and three independent non-executive Directors, namely, Dr. Lu Xiongwen, Ms. Ng Yi Kum, Estella and Mr. Chan Wai Yan, Ronald.