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STRONG PETROCHEMICAL HOLDINGS LIMITED

海峡石油化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 852)

(1) FURTHER DELAY IN PAYMENT OF 2024 INTERIM DIVIDEND; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Strong Petrochemical Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”)

References are made to various announcements of the Company between 2 October 2024 and 30 September 2025 in relation to, among others: (1) the suspension of trading (the “**Suspension**”) of the shares of the Company (the “**Shares**”) from 9:00 a.m. on 31 December 2024 and the Stock Exchange’s guidance for the resumption of trading in the Shares issued to the Company on 4 March 2025 (the “**Resumption Guidance**”); (2) the various incidents involving the directors and former management of the Company (the “**Matters**”), the establishment of the independent board committee (the “**IBC**”) by the board of directors of the Company (the “**Board**”) to investigate the Matters (the “**Investigation**”) and the engagements of a forensic auditor and a legal adviser by the IBC, and the Forensic Investigator has sent the report of the Investigation (the “**Investigation Report**”) to the IBC, subject to the review and satisfaction of the Stock Exchange for the purpose of fulfilment of the Resumption Guidance; (3) the delay in publication of the final results and annual report for the year ended 31 December 2024 and the interim results and interim report for the six months ended 30 June 2025; and (4) the declaration of the interim dividend for the six months ended 30 June 2024 (the “**Interim Dividend**”) and the postponement of payment thereof. Unless otherwise defined, capitalized terms used in this announcement have the same meanings as those defined in the aforesaid announcements.

* *For identification purposes only*

FURTHER DELAY IN 2024 INTERIM DIVIDEND PAYMENT

The Company is currently in the process of responding to the inquiries and comments raised by The Stock Exchange regarding the Investigation Report, and is assessing the financial impact of the Matters on the Company based on the Investigation findings. Given these uncertainties involved, the Board has decided to further postpone the payment of the Interim Dividend until the Stock Exchange is satisfied with the Investigation findings and the Company has published all financial results in compliance with the Listing Rules. Based on the current estimated timeline, the Company plans to postpone the payment of the Interim Dividend to a date on or around 30 June 2026.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in its shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 31 December 2024 and will remain suspended until further notice.

The Company will continue to keep the Shareholders and potential investors abreast of any relevant material developments by making further announcement(s) as and when appropriate in accordance with the requirements under the Listing Rules and the SFO, as well as announce quarterly updates pursuant to Rule 13.24A of the Listing Rules. The Company will continue to work closely with its professional advisers and proactively take all necessary and appropriate steps to comply with the Resumption Guidance, with the aim to resuming trading in its shares on the Stock Exchange as soon as practicable.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
STRONG PETROCHEMICAL HOLDINGS LIMITED
Wang Qihong
Chairman

Hong Kong, 14 November 2025

As at the date of this announcement, the Board comprises two executive directors, one non-executive director and three independent non-executive directors. The executive directors of the Company are Dr. Wang Pang Paul and Mr. Cao Xinzhong. The non-executive director of the Company is Mr. Wang Jian Sheng. The independent non-executive directors of the Company are Mr. Wang Qihong, Dr. Lu Guoyang and Ms. Tam Yuk Yu.