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KRP Development Holdings Limited
嘉創房地產控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2421)

Profit Warning

This announcement is made by KRP Development Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform shareholders of the Company (the "**Shareholders**") and potential investors that, based on preliminary review of the Group's unaudited consolidated management accounts for the six months ended 30 September 2025 and the information currently available, it is expected that the profit attributable to the equity shareholders of the Company will decrease by approximately 50% as compared to the same period in 2024. Such decrease was mainly attributable to (i) the inevitable reduction in property sales due to the fluctuation market condition of the real estate market in PRC; and (ii) the decrease in the fair value of the investment properties owned by the Group.

Notwithstanding the above, the Company has always maintained a sound financial condition since its listing. We have consistently maintained a healthy net cash position, with no bank borrowings. The Board believes the Group remains financially sound and operationally resilient.

The Company is still in the process of preparing and finalising the interim results of the Group for the six months ended 30 September 2025. The information contained in this announcement is only based on the preliminary review made by the management of the Company with reference to the financial information currently available and is not based on any figures or data which have been audited or reviewed by the auditors or the audit committee of the Company, hence subject to possible change and adjustment upon further review. The interim results of the Group for the six months ended 30 September 2025 are expected to be published by the end of November 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
KRP Development Holdings Limited
Ho Wai Hon, Brian
Executive Director

Hong Kong, 14 November 2025

As at the date of this announcement, the executive Directors are Mr. Ho Man Chung, Mr. Ho Wai Hon, Brian, Ms. Yiu Yuet Fung and Mr. Zhu Nianhua; the non-executive Directors are Mr. Ho Cheuk Fai and Ms. Ho Man Yiu; the independent non-executive Directors are Mr. Choi Wai Hin, Mr. Yam Chung Shing and Ms. Leung Man Lai, Lily