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China Risun Group Limited
中國旭陽集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1907)

TERMINATION OF VERY SUBSTANTIAL DISPOSAL, VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION

Reference is made to the announcement of China Risun Group Limited (the "**Company**") dated May 16, 2025 (the "**Announcement**") in relation to the Proposed Transaction involving disposal of equity interests in Cangzhou Risun Chemicals Limited in return for consideration shares to be issued by Tianjin Binhai Energy & Development Co., Ltd. ("**Binhai Energy**"). Unless otherwise stated, capitalized terms used herein shall bear the same meanings as defined in the Announcement.

The Board hereby announces that Risun Group, Risun Coal Chemicals, Shenzhen Venture Capital, Agricultural Bank Assets and Binhai Energy have decided not to proceed with the Proposed Transaction. On November 14, 2025, Risun Group, Risun Coal Chemicals, Shenzhen Venture Capital, Agricultural Bank Assets and Binhai Energy entered into a termination agreement (the "**Termination Agreement**") whereby they have mutually agreed to terminate the Agreement and to release and discharge each other from its respective obligations under the Agreement with effect from the date of the Termination Agreement.

The Board considers that the termination of the Agreement will not have any material adverse impact on the business operation and financial position of the Group.

The Group will continue identifying any potential strategic co-operation with Binhai Energy and will make further announcement(s) in compliance with the Listing Rules as and when appropriate.

By order of the Board
China Risun Group Limited
Yang Xuegang
Chairman

Hong Kong, November 14, 2025

As at the date of this announcement, the executive Directors are Mr. Yang Xuegang, Ms. Lu Xiaomei, Mr. Li Qinghua, Mr. Han Qinliang, Mr. Wang Nianping and Mr. Yang Lu; and the independent non-executive Directors are Dr. Yu Kwok Kuen Harry, Mr. Wang Yinping and Dr. Liu Xiaofeng.