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XIWANG PROPERTY HOLDINGS COMPANY LIMITED

西王置業控股有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 2088)

- (1) RESIGNATION OF NON-EXECUTIVE DIRECTOR
AND AUTHORISED REPRESENTATIVE;**
- (2) APPOINTMENT OF AUTHORISED REPRESENTATIVE;**
- (3) NON-COMPLIANCE WITH LISTING RULES REQUIREMENTS; AND**
- (4) CONTINUED SUSPENSION OF TRADING**

RESIGNATION OF MR. SUN XINHU

The board (the “Board”) of directors (“Directors”) of Xiwang Property Holdings Limited (the “Company”) announces that, in order to devote more time to pursuing his personal development, Mr. Sun Xihu (“ Mr. SUN ”) has resigned as an non-executive Director, member of the Nomination Committee (“ Nomination Committee ”), member of Remuneration Committee (“Remuneration Committee”), and the authorized representative (the “Authorized Representative”) under Rule 3.05 of the Rules Governing the Listing of Securities of the Stock Exchange (the “Listing Rules”) of the Company effective from 14 November 2025.

Mr. SUN has confirmed that he has no claim against the Company and has no disagreement with the Board. In addition, there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “ Stock Exchange”) in relation to his resignation as an non-executive Director.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. SUN for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board also announces that Mr. Wang Jintao (“Mr. Wang”) will be appointed as an Authorized Representative pursuant to Rule 3.05 of the Listing Rules with effect from 14 November 2025. The biographical details of Mr. Wang are set out in the annual report of the Company for the year ended 31 December 2023 published on 29 April 2024.

NON-COMPLIANCE WITH LISTING RULES REQUIREMENTS

Pursuant to Rule 3.25 of the Listing Rules, every listed issuer must establish a Remuneration Committee chaired by the chairman of the board or an independent non-executive director, and the remuneration committee must comprise a minimum of three members with the majority of its members being independent non-executive directors. Immediately following the resignation of Mr. SUN, the number of members in the Remuneration Committee has fallen below three, resulting in non-compliance with the requirement prescribed under Rule 3.25 of the Listing Rules.

Pursuant to Rule 3.27A of the Listing Rules, every listed issuer must establish a Nomination Committee chaired by the chairman of the board or an independent non-executive director, and the nomination committee must comprise a minimum of three members with the majority of its members being independent non-executive directors. Immediately following the resignation of Mr. SUN, the number of members in the Nomination Committee has fallen below three, resulting in non-compliance with the requirement prescribed under Rule 3.27A of the Listing Rules.

In view of the above, the Board will make its best endeavors to identify suitable candidate to fill the vacancy as soon as practicable and within three months from the effective date of the resignation of Mr. SUN in order to ensure compliance by the Company with the requirements under the Listing Rules. The Company will make further announcement as soon as practicable upon the appointment of the new non-executive Director.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 31 March 2025, and will remain suspended until the Company meets all Resumption Guidelines, remedies the issues causing its trading suspension and fully complies with the Listing Rules to the Stock Exchange's satisfaction.

Shareholders and potential investors should exercise caution when investing or dealing in the securities of the Company.

By Order of the Board
Xiwang Property Holdings Company Limited
WANG YONG
Chairman

Hong Kong, 14 November 2025

As at the date of this announcement, the Board comprises the following directors:

Executive Directors

Mr. WANG Jintao
Mr. WANG Weimin

Independent Non-Executive Directors

Mr. WANG An
Ms. LI Shaorui

Non-Executive Directors

Mr. WANG Yong

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the

best of their knowledge, the information contained in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** For identification purpose only*