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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03328)

**VOLUNTARY ANNOUNCEMENT
COMPLETION OF ISSUANCE OF 2025 THIRD TRANCHE OF TOTAL
LOSS-ABSORBING CAPACITY
NON-CAPITAL BONDS (BOND CONNECT)**

With the approval of the relevant regulatory authorities, the Bank of Communications Co., Ltd. (the “**Bank**”) has issued the “2025 Third Tranche of Total Loss-Absorbing Capacity Non-Capital Bonds of Bank of Communications Co., Ltd. (Bond Connect)” (the “**Bonds**”) in the national inter-bank bond market, and the issuance of the Bonds was completed on 14 November 2025.

The total issuance size of the Bonds is RMB30 billion. The Bonds consist of two types: the first type of the Bonds is 4 years fixed rate bonds with an issuance size of RMB26 billion and coupon rate of 1.93%, for which the issuer shall have a conditional redemption right at the end of the third year; the second type of the Bonds is 4 years floating rate bonds with an issuance size of RMB4 billion, a coupon rate of 1.94% (for the first distribution rate adjustment period) and a fixed spread of 0.46%, for which the issuer shall have a conditional redemption right at the end of the third year.

The funds raised from the issuance of the Bonds after deducting issuance-related expenses are to be used to improve the total loss-absorbing capacity of the Bank, in accordance with applicable laws and subject to the approval of the competent authorities.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
14 November 2025

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Chang Baosheng, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Ai Dong*, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun#, Mr. Wong Tin Chak# and Mr. Xiao Wei#.*

* *Non-executive directors*

Independent non-executive directors