

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



光大證券股份有限公司
Everbright Securities Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6178)

ELECTION OF EMPLOYEE DIRECTOR

The board ("**Board**") of directors ("**Directors**") of Everbright Securities Company Limited (the "**Company**") hereby announces that, the Company recently convened the second meeting of the sixth session of the employee representatives to elect Mr. Liang Yi (梁毅) as the employee Director of the seventh session of the Board, pursuant to the relevant provisions of the Company Law of the People's Republic of China ("**Company Law**") and the Articles of Association of Everbright Securities Company Limited (the "**Articles of Association**"), for a term commencing from November 14, 2025 and ending upon the expiry of the term of office of the seventh session of the Board of the Company.

Set out below is the biography of Mr. Liang Yi:

Mr. Liang Yi, born in 1966, graduated from Renmin University of China with a master's degree in law. He is currently the Chairman of the Labor Union of the Company. Since joining China Everbright Group Ltd. in 2000, he had successively served as a deputy director of the legal division under the legal department, the director of the legal division, an assistant to the director of the legal department, a deputy director of the legal department, a deputy general manager of the risk management and internal control and compliance department/legal department, a senior specialist at the risk management and internal control department/legal department and a member of the headquarters disciplinary committee. He used to be the Chairman of the Supervisory Committee of the Company.

To the best knowledge of the Directors and save as disclosed in this announcement, Mr. Liang Yi did not hold any directorship in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and he does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company and their respective subsidiaries nor does he hold any position with the Company or any of its subsidiaries. Mr. Liang Yi has no interest in any shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) of Hong Kong as at the date of this announcement. Save as disclosed in this announcement, Mr. Liang Yi has confirmed that there is no information that is required to be disclosed pursuant to the requirements set out in Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited ("**Listing Rules**"), nor is there any matter that needs to be brought to the attention of the Shareholders. Mr. Liang Yi also confirmed that he has not been subject to any penalty by the China Securities Regulatory Commission ("**CSRC**") or other related departments or punishment by any stock exchanges.

Pursuant to the Company Law, the election of an employee Director shall take effect upon approval by the meeting of employee representatives and is not subject to the approval by the general meeting of the Company. Accordingly, the election of Mr. Liang Yi as an employee Director has become effective since November 14, 2025. The Company will enter into a Director's service agreement with Mr. Liang Yi. Mr. Liang Yi will not receive director's remuneration or allowances from the Company for performing his duties as a Director, but will receive remuneration in accordance with the Company's relevant remuneration management system based on the positions he holds within the Company.

Following Mr. Liang Yi's appointment as an employee Director of the Company, the aggregate number of Directors holding senior management positions concurrently with their directorship and Directors served by employee representatives does not exceed one-half of the total number of Directors of the Company, which complies with the relevant laws, regulations, normative documents and the Articles of Association.

By order of the Board
Everbright Securities Company Limited
Zhao Ling
Chairman

Shanghai, the PRC
November 14, 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhao Ling (Chairman, Executive Director), Mr. Liang Yi (Non-executive Director, Employee Director), Mr. Liu Qiuming (Executive Director, President), Ms. Ma Rentao (Non-executive Director), Mr. Lian Yalin (Non-executive Director), Mr. Pan Jianyun (Non-executive Director), Mr. Yin Yanwu (Non-executive Director), Mr. Qin Xiaozheng (Non-executive Director), Mr. Ren Yongping (Independent Non-executive Director), Mr. Yin Junming (Independent Non-executive Director), Mr. Lau Ying Pan (Independent Non-executive Director), Ms. Chen Xuanjuan (Independent Non-executive Director) and Mr. Lv Suiqi (Independent Non-executive Director).