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Swift Ascent Limited
(Incorporated in BVI with limited liability)

Bright Future Technology Holdings Limited
輝煌明天科技控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1351)

JOINT ANNOUNCEMENT

(1) CLOSE OF MANDATORY UNCONDITIONAL CASH OFFER BY FUZE SECURITIES (INTERNATIONAL) LIMITED FOR AND ON BEHALF OF SWIFT ASCENT LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF BRIGHT FUTURE TECHNOLOGY HOLDINGS LIMITED (OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY SWIFT ASCENT LIMITED AND PARTIES ACTING IN CONCERT WITH IT); (2) RESULTS OF THE OFFER; (3) SETTLEMENT OF THE OFFER; AND (4) PUBLIC FLOAT

Financial adviser to the Offeror

Grande Capital Limited 均富資本有限公司

Offer agent to the Offeror

富澤國際 FUZE SECURITIES

Independent Financial Adviser to the Independent Board Committee

MERDEKA 領智

Reference is made to the composite offer and response document jointly issued by Swift Ascent Limited (the "**Offeror**") and Bright Future Technology Holdings Limited (the "**Company**") dated 24 October 2025 (the "**Composite Document**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

CLOSE OF THE OFFER

The Offeror and the Company jointly announce that the Offer was closed at 4:00 p.m. on Friday, 14 November 2025 and was not revised or extended by the Offeror.

RESULTS OF THE OFFER

As at 4:00 p.m. on Friday, 14 November 2025, being the latest time and date for acceptance of the Offer as set out in the Composite Document, the Offeror received valid acceptances in respect of a total of 332,001 Offer Shares under the Offer, representing approximately 0.055% of the total issued share capital of the Company as at the date of this joint announcement.

SETTLEMENT OF THE OFFER

Based on the valid acceptances in respect of 332,001 Offer Shares under the Offer at the Offer Price of HK$0.25 per Offer Share, the total cash consideration payable to the Independent Shareholders who have accepted the Offer is HK$83,000.25.

Remittances in respect of the cash consideration (after deducting the seller's Hong Kong ad valorem stamp duty) payable for the Offer Shares tendered under the Offer will be despatched to the accepting Independent Shareholders by ordinary post at their own risk as soon as possible, but in any event no later than seven (7) Business Days after the date of receipt by the Registrar of all relevant documents (receipt of which renders such acceptance complete and valid) in accordance with the Takeovers Code.

The latest date for posting of the remittances for amounts due under the Offer in respect of the valid acceptances received under the Offer is Tuesday, 25 November 2025.

SHAREHOLDING STRUCTURE OF THE COMPANY

Immediately prior to the commencement of the Offer Period, which began on 17 September 2025 with the publication of the Joint Announcement, the Offeror and parties acting in concert with it were interested in 321,897,769 Shares, which were acquired pursuant to the Sale and Purchase Agreement, and represented approximately 53.65% of the total issued share capital of the Company as at the date of this joint announcement.

Immediately after the close of the Offer, taking into account the 332,001 Offer Shares tendered under the Offer as mentioned above and assuming that transfer of these Offer Shares to the Offeror has been completed, the Offeror and parties acting in concert with it are interested in 322,229,770 Shares, representing approximately 53.70% of the total issued share capital of the Company as at the date of this joint announcement.

Save as disclosed above, none of the Offeror or any of the parties acting in concert with it has (a) held, controlled or directed any Shares or rights over Shares immediately before the commencement of the Offer Period; (b) acquired or agreed to acquire any Shares or rights over Shares during the Offer Period; or (c) borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company during the Offer Period and up to the date of this joint announcement.

Set out below is the shareholding structure of the Company (i) immediately after the Completion and prior to commencement of the Offer Period; and (ii) immediately after the close of the Offer (assuming that transfer to the Offeror of the Offer Shares acquired by the Offeror under the Offer has been completed) and as at the date of this joint announcement:

Shareholders	**Immediately after the Completion and prior to commencement of the Offer Period**		**Immediately after the close of the Offer (assuming that transfer to the Offeror of the Offer Shares acquired by the Offeror under the Offer has been completed) and as at the date of this joint announcement**	
	Number of Shares	*Approximate % of Shares in issue (Note 1)*	*Number of Shares*	*Approximate % of Shares in issue (Note 1)*
Offeror and parties acting in concert with it				
– the Offeror *(Note 2)*	321,897,769	53.65	322,229,770	53.70
Able2shine Limited *(Note 3)*	3,639,700	0.61	3,639,700	0.61
Public Shareholders	274,462,531	45.74	274,130,530	45.69
Total	600,000,000	100.00	600,000,000	100.00

Notes:

1. The above percentage figures are subject to rounding adjustments. Accordingly, figures shown as total may not be an arithmetic aggregation of the figures preceding it.

2. The Offeror is wholly and ultimately owned by Ms. Jiang. As such, Ms. Jiang is deemed or taken to be interested in the 322,229,770 Shares held by the Offeror by virtue of the SFO.

3. Able2shine Limited is wholly-owned by Ms. Gao Yuqing, who is an executive Director and the spouse of Mr. Dong. Accordingly, Able2shine Limited is not regarded as a public Shareholder under the Listing Rules.

PUBLIC FLOAT OF THE COMPANY

Immediately after the close of the Offer and as at the date of this joint announcement, assuming that transfer to the Offeror of the Offer Shares acquired by the Offeror under the Offer has been completed, a total of 274,130,530 Shares, representing approximately 45.69% of the total issued share capital of the Company, are held by the public (within the meaning of the Listing Rules). Accordingly, as at the date of this joint announcement, the Company continues to satisfy the minimum public float requirement of 25% as set out under Rule 8.08(1)(a) of the Listing Rules.

By order of the board of
Swift Ascent Limited
JIANG Huanyang
Sole director

By order of the Board of
Bright Future Technology Holdings Limited
DONG Hui
Chairman, Chief Executive Officer and Executive Director

Shenzhen, PRC, 14 November 2025

As at the date of this joint announcement, Ms. Jiang is the sole director of the Offeror. As the sole director of the Offeror, Ms. Jiang accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Vendors and the Group) and confirms, having made all reasonable enquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the executive Directors of the Company are Mr. DONG Hui, Mr. YANG Dengfeng, Ms. GAO Yuqing and Mr. CEN Senhui, and the independent non-executive Directors of the Company are Mr. LIU Kin Wai, Mr. LIN Sen and Mr. ZHAO Qiang.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

In the event of any inconsistency, the English text of this joint announcement shall prevail over the Chinese text.