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COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1124)

MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Coastal Greenland Limited (the "**Company**").

Reference is made to the announcement of the Company dated 17 October 2025 (the "**Rule 3.7 Announcement**") in respect of, among other things, the proposed sale and purchase agreement between the Vendor as the vendor and the Offeror as the purchaser for the Sale Sharess, being an aggregate of 153,126,197 Shares, representing approximately 36.93% of the entire issued share capital of the Company as at the date of this announcement, and the Sale Loan, and the possible mandatory conditional cash offer to be made by the Offeror to acquire all the issued Shares (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Rule 3.7 Announcement.

UPDATE ON THE POSSIBLE MANDATORY CONDITIONAL CASH OFFER

The Board wishes to update the Shareholders and the potential investors of the Company of the status of the Possible Transaction and the Offer.

The Company was informed by the Vendor that the Vendor and the Offeror were engaged in finalising the major terms of the Possible Transaction. However, as the blackout period (the "**Blackout Period**") under Rule A.3(a)(ii) of the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 of the Listing Rules pending the publication of the interim results of the Company has commenced on 31 October 2025 and is expected to end on 30 November 2025 (both days inclusive), the Directors are prohibited from dealing in any Shares and the relevant discussions in respect of the Possible Transaction are restricted during such period. As such, the negotiation has been halted and will resume after the end of the Blackout Period in compliance with the Listing Rules.

MONTHLY UPDATE

In compliance with Rule 3.7 of the Takeovers Code, monthly update announcement(s) will be made until an announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and/or the Takeovers Code (as the case may be).

WARNINGS

There is no assurance that the Possible Transaction will materialise or eventually be consummated and the relevant discussions may or may not lead to a general offer under Rule 26.1 of Takeovers Code. The Possible Transaction may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 14 November 2025

As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Lin Chen Hsin and Ms. Tong Xinhua as executive Directors, Mr. Qiu Guizhong and Mr. Zhou Xiya as non-executive Directors and Mr. Wong Kai Cheong, Mr. Yang Jiangang and Mr. Huang Xihua as independent non-executive Directors.

This announcement includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

* *For identification purpose only*