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FIT Hon Teng Limited
鴻騰六零八八精密科技股份有限公司

(Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited)

(Stock Code: 6088)

Renewal of Continuing Connected Transactions
(1) Framework Sales Agreement
(2) Framework Purchase Agreement
(3) Framework Molding Parts Agreement
(4) Framework Logistics Agreement
(5) Framework General Services and Costs Sharing (Expense) Agreement (Hon Hai as service provider)
(6) Framework Property Leasing Agreement
(7) Framework Pensions Payment Agreement
(8) Framework Equipment Purchase Agreement

RENEWAL OF FRAMEWORK AGREEMENTS

(1) Framework Sales Agreement

On November 14, 2025, the Company and Hon Hai agreed upon the terms and conditions of the Framework Sales Agreement for a term from January 1, 2026 to December 31, 2026 pursuant to which the Group has agreed to sell various interconnect solutions and other related products to Hon Hai Group. The Company and Hon Hai had entered into an agreement on substantially the same terms for a term from January 1, 2023 to December 31, 2025.

(2) Framework Purchase Agreement

On November 14, 2025, the Company and Hon Hai agreed upon the terms and conditions of the Framework Purchase Agreement for a term from January 1, 2026 to December 31, 2026 pursuant to which the Group has agreed to purchase from Hon Hai Group gold salts as raw materials, ancillary materials and semi-finished components and assembled products. The Company and Hon Hai had entered into an agreement on substantially the same terms for a term from January 1, 2023 to December 31, 2025.

(3) Framework Molding Parts Agreement

On November 14, 2025, the Company and Hon Hai agreed upon the terms and conditions of the Framework Molding Parts Agreement for a term from January 1, 2026 to December 31, 2026 in relation to the procurement of various molding parts by the Group from Hon Hai Group. The Company and Hon Hai had entered into an agreement on similar terms for a term from January 1, 2023 to December 31, 2025.

(4) Framework Logistics Agreement

On November 14, 2025, the Company and Hon Hai agreed upon the terms and conditions of the Framework Logistics Agreement for a term from January 1, 2026 to December 31, 2026 in relation to the purchase of certain transportation, logistics, warehousing and customs clearance services by the Group from Hon Hai Group which will be used primarily in connection with the Group's sales of various interconnect solutions and products, as well as the purchase of raw materials, ancillary materials and semi-finished components and assembled products. The Company and Hon Hai had entered into an agreement on similar terms for a term from January 1, 2023 to December 31, 2025.

(5) Framework General Services and Costs Sharing (Expense) Agreement (Hon Hai as service provider)

On November 14, 2025, the Company and Hon Hai agreed upon the terms and conditions of the Framework General Services and Costs Sharing (Expense) Agreement for a term from January 1, 2026 to December 31, 2026, pursuant to which the Group agreed to share the costs of certain services and office spaces of Hon Hai Group including telecommunication, general administrative and IT system support, utility, logistics and other services. The Company and Hon Hai had entered into an agreement on similar terms for a term from January 1, 2023 to December 31, 2025.

(6) Framework Property Leasing Agreement

On November 14, 2025, the Company (as lessee) and Hon Hai (as lessor) agreed upon the terms and conditions of the Framework Property Leasing Agreement for a term from January 1, 2026 to December 31, 2026 in relation to the leasing of certain properties by the Group from Hon Hai Group. The Company and Hon Hai had entered into an agreement on similar terms for a term from January 1, 2023 to December 31, 2025.

(7) Framework Pensions Payment Agreement

On November 14, 2025, the Company and Hon Hai agreed upon the terms and conditions of the Framework Pensions Payment Agreement for a term from January 1, 2026 to December 31, 2026, pursuant to which the Group agreed to make pensions payment on behalf of Hon Hai to certain of the Group's employees who were formerly employed by Hon Hai Group in respect of the portion of pensions payment attributable to the relevant employee's employment with Hon Hai Group, and Hon Hai Group agreed to repay the advance pensions payment made by the Group on its behalf. The Company and Hon Hai had entered into an agreement on similar terms for a term from January 1, 2023 to December 31, 2025.

(8) Framework Equipment Purchase Agreement

On November 14, 2025, the Company and Hon Hai agreed upon the terms and conditions of the Framework Equipment Purchase Agreement for a term from January 1, 2026 to December 31, 2026 in relation to the purchase of certain equipment and facilities by the Group from Hon Hai Group, which will be primarily used in the Group's production activities in connection with serving the smartphones, networking and computing end markets. The Company and Hon Hai had entered into an agreement on similar terms for a term from January 1, 2023 to December 31, 2025.

LISTING RULES IMPLICATIONS

As of the date of this announcement, the Company is indirectly owned as to 70.92% by Hon Hai, the controlling shareholder of the Company. Accordingly, Hon Hai is a connected person of the Company pursuant to Chapter 14A of the Listing Rules and the transactions contemplated under each of the Framework Sales Agreement, the Framework Purchase Agreement (collectively, the "**Proposed Non-Exempt Transactions**"), the Framework Molding Parts Agreement, the Framework Logistics Agreement, the Framework General Services and Costs Sharing (Expense) Agreement, the Framework Property Leasing Agreement, the Framework Pensions Payment Agreement and the Framework Equipment Purchase Agreement (collectively, the "**Proposed Partially-Exempt Transactions**", together with the Proposed Non-Exempt Transactions, the "**Proposed Transactions**") constitute continuing connected transactions of the Company under the Listing Rules.

As one or more of the applicable percentage ratios in respect of the proposed annual caps for the Proposed Non-Exempt Transactions exceed 5%, each of the Proposed Non-Exempt Transactions and their respective proposed annual caps is subject to the reporting, annual review, announcement, circular and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios in respect of the proposed annual caps for the Proposed Partially-Exempt Transactions exceed 0.1% but are all less than 5%, each of the Proposed Partially-Exempt Transactions and their respective proposed annual caps constitute partially exempt continuing connected transactions pursuant to Rule 14A.76(2)(a) of the Listing Rules, exempt from the circular (including independent financial advice) and Independent Shareholders' approval requirements but is subject to the reporting, annual review and announcement requirements under Chapter 14A of the Listing Rules.

The Company expects to convene an extraordinary general meeting to seek the Independent Shareholders' approval for the Proposed Non-Exempt Transactions and respective proposed annual caps for such transactions. Hon Hai and its associates will abstain from voting on the resolutions to be proposed at the extraordinary general meeting for approving the above matters. The Company has established the Independent Board Committee to review, consider, recommend and advise the Independent Shareholders in respect thereof, and has appointed Alliance Capital Partners Limited as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in this regard. A circular containing, among other things, further details regarding the Proposed Non-Exempt Transactions, a letter from the Independent Board Committee and an opinion of Alliance Capital Partners Limited, the independent financial adviser, is expected to be dispatched to the Shareholders on or before December 5, 2025.

RENEWAL OF FRAMEWORK AGREEMENTS

(1) Framework Sales Agreement

On November 14, 2025, the Company and Hon Hai agreed upon the terms and conditions of the Framework Sales Agreement, pursuant to which the Group has agreed to sell various interconnect solutions and other related products to Hon Hai Group from time to time upon and subject to the terms and conditions thereof. The Company and Hon Hai had entered into an agreement on substantially the same terms for a term from January 1, 2023 to December 31, 2025. For details, please refer to the announcement of the Company dated November 18, 2022 and the circular of the Company dated December 19, 2022.

The principal terms of the Framework Sales Agreement are set out as follows:

Parties

(i) The Company

(ii) Hon Hai

Term

The Framework Sales Agreement is effective during the period of January 1, 2026 to December 31, 2026. The parties may renew the Framework Sales Agreement through friendly negotiations, subject to compliance with the relevant requirements of the Listing Rules and all other applicable laws and regulations.

Subject matter

The Group has agreed to sell various interconnect solutions and other related products to Hon Hai Group from time to time. Please also refer to the section headed "Reasons for and Benefits in relation to the Transactions" of this announcement for more details.

The parties and/or their respective subsidiaries may enter into an individual sales agreement and/or other transaction documents (the "**Sales Documents**") in respect of each actual transaction based on the terms of the Framework Sales Agreement. The Sales Documents shall contain the specific details of the terms of the transaction and must comply with the agreed terms of the Framework Sales Agreement in all material respects. In case of any conflict between the Framework Sales Agreement and the Sales Documents, the Framework Sales Agreement shall prevail.

Condition

The Framework Sales Agreement is conditional upon approval by the Independent Shareholders at an extraordinary general meeting.

Pricing policy

The selling price for the products under the Framework Sales Agreement shall be determined as follows:

1) for the sales to Hon Hai Group that are designated by the Group's brand company customers, at the price negotiated and determined between the Group's brand company customers and the Group; or

2) for other sales to Hon Hai Group where selling prices were not designated by the Group's customers ("**Connected Sales**"), at a price that is determined by referencing the blended profit margin, which is the difference between revenue generated from such sales and historical cost allocated thereto for the preceding month, divided by the corresponding revenue, to that of sales to independent third parties ("**Third Party Sales**"), on a rolling basis, such that the differences in the blended profit margins between Connected Sales and Third Party Sales in each fiscal year shall not be more than 6.5% having considered the long-term business relationship with Hon Hai Group, large sales volume to Hon Hai Group, and the strategic partnership with Hon Hai Group.

In respect of the 6.5% capped difference in the blended profit margin which is not subject to change during the agreement period, the Company believes it is industry practice to (1) grant large customers volume discounts; (2) give long-term customers with repeated sales and sustainable businesses price discounts as this arrangement would incur lower negotiation, coordination and logistics costs and subject the Company to lower exposure to credit risks, as compared to dealing with new customers; and (3) offer better pricing terms to customers with long-term strategic value to the Company. Having considered that (a) Hon Hai accounted for 10.9%, 9.8%, and 10.1% of the Group's revenue in 2022, 2023 and 2024 respectively, and that such contributions are significant relative to the revenue contribution of other customers, (b) the Company has maintained a long-term business cooperation with Hon Hai Group since the Company's inception which the Company believes subjects it to minimal credit risk as compared to other third party customers, and (c) being part of the supply chain of Hon Hai Group brings the Company significant strategic value, the Directors are of the view that the 6.5% capped difference in the blended profit margin is under normal commercial terms, fair and reasonable, and in the interests of the Shareholders as a whole.

The "blended profit margin" is calculated by dividing blended gross profit by revenue from customers during a specific period. Blended gross profit is calculated by aggregating the revenue generated from specific customers less the historical unit cost allocated to such sales for the preceding month multiplied by number of units sold. The Company will calculate the blended gross margin for Connected Sales and for Third Party Sales, respectively, and compare the two to determine whether the difference exceeds 6.5%. As an internal control measure for compliance with the 6.5% threshold, the management of the Company reviews and monitors whether the difference exceeds the 6.5% threshold, at least on a quarterly basis, and takes appropriate measures to ensure compliance from time to time based on the review results. If the management of the Company determines that there is a risk for exceeding the 6.5% threshold on an annual basis, it will increase the frequency of review as appropriate and take further measures to ensure compliance.

Historical Transaction Amounts

The table below sets out the historical transaction amounts of the Product Sales Transaction for the three years ended December 31, 2022, 2023 and 2024 and nine months ended September 30, 2025.

	Historical transaction amounts			
	Year ended December 31,			Nine months ended September 30,
(in US$ millions)	2022	2023	2024	2025
Product Sales Transaction	493	413	451	373

Proposed Product Sales Annual Cap

The Proposed Product Sales Annual Cap for the year ending December 31, 2026 is US$636 million, which was determined primarily with reference to projections of the Company which in turn are prepared by the Company mainly with reference to the following major factors:

- the latest available actual amounts of the transactions under the Product Purchase Transaction and the Product Sales Transaction during the period from January 1, 2022 to September 30, 2025 (both dates inclusive);
- the expected growth of the Group's products;
- the expected growth of the Group's existing businesses in 2026 in view of the Company's investment and acquisition activities from time to time;
- the production strategy as a result of the Group's production costs control measures; and
- a buffer of 10% due to uncertainties in the external environment.

(2) Framework Purchase Agreement

On November 14, 2025, the Company and Hon Hai agreed upon the terms and conditions of the Framework Purchase Agreement, pursuant to which the Group has agreed to purchase from Hon Hai Group gold salts as raw materials, ancillary materials and semi-finished components and assembled products from time to time and subject to the terms and conditions thereof. The Company and Hon Hai had entered into an agreement on substantially the same terms for a term from January 1, 2023 to December 31, 2025. For details, please refer to the announcement of the Company dated November 18, 2022 and the circular of the Company dated December 19, 2022.

The principal terms of the Framework Purchase Agreement are set out as follows:

Parties

(i) The Company

(ii) Hon Hai

Term

The Framework Purchase Agreement is effective during the period of January 1, 2026 to December 31, 2026. The parties may renew the Framework Purchase Agreement through friendly negotiations, subject to compliance with the relevant requirements of the Listing Rules and all other applicable laws and regulations.

Subject matter

The Group has agreed to purchase from Hon Hai Group gold salts as raw materials, ancillary materials and semi-finished components and assembled products from time to time. Please also refer to the section headed "Reasons for and Benefits in relation to the Transactions" of this announcement for more details.

The parties and/or their respective subsidiaries may enter into an individual purchase agreement and/or other transaction documents ("**Procurement Documents**") in respect of each actual transaction based on the terms of the Framework Purchase Agreement. The Procurement Documents shall contain the specific details of the terms of the transaction and must comply with the agreed terms of the Framework Purchase Agreement in all material respects. In case of any conflict between the Framework Purchase Agreement and the Procurement Documents, the Framework Purchase Agreement shall prevail.

Condition

The Framework Purchase Agreement is conditional upon the approval by the Independent Shareholders at an extraordinary general meeting.

Pricing policy

The price of the products is determined as follows:

- *Model One:* for the procurement of gold salts, at the price determined with reference to comparable third-party prices. Where such third-party prices are not readily available, at the price equivalent to the sum of the purchase prices of the Group and the processing fees. As a risk control measure, the Group will procure gold salts from at least two suppliers, but will allocate at least 70% of the annual purchase from the supplier with the lowest fee quote; or

- *Model Two:* for the procurement of ancillary raw materials from Hon Hai Group that is designated by the Group's customers, at the price agreed between Hon Hai Group and the Group's customers, or determined with reference to comparable third-party prices to the extent independent third-party suppliers are available; or

- *Model Three:* for the procurement of semi-finished components and assembled products, at the price determined with reference to comparable third-party prices to the extent independent third-party suppliers are available. Where such third-party prices are not readily available, at the price determined based on (a) Hon Hai Group's purchase prices of raw materials supplied by the Group, (b) their purchase prices of other raw materials, (c) their labor costs and overheads, (d) the relevant operating expenses estimated to be allocated to such transactions and (e) the Comparable Profit Interval provided by a professional independent third party and in accordance with reasonable business principles.

In respect of the pricing policy of the above three models where comparable third-party prices are available, the pricing terms from Hon Hai Group are no less favourable to the Company than those available from independent third-party prices.

The Comparable Profit Interval is established by using the Database and based on "return on cost and operating expenses" as the profit level indicator, and can be used to evaluate whether the pricing of the transaction is reasonable or not. In the Database, quantitative and qualitative conditions are used to identify comparable companies with similar financial data characteristics, principal business and functional risk characteristics. The Comparable Profit Interval is then established based on the financial information of comparable companies. During the period covered by the agreement, the financial information of comparable companies and the Comparable Profit Interval are updated annually based on the Database. The Company considers that the financial information provided by the Database is reliable and independent because the Database is maintained by a reputable service provider and contains detailed financials for over 190 million companies worldwide.

Hon Hai Group uses the sum of the costs in (a) to (d) above multiplied by (1 + "return on cost and operating expenses") as the basis of pricing, and ensures that the "return on cost and operating expenses" used falls within the Comparable Profit Interval issued by the professional independent third party. The costs in (a) to (d) above are determined based on the accounting records of Hon Hai Group prepared in accordance with the International Financial Reporting Standards. The Group will verify whether the relevant cost and operating expenses are consistent with the accounting records of Hon Hai Group.

As to the 70% threshold set out in Model One above, the procurement department of the Company ensures the compliance of the 70% threshold by placing orders for the first three weeks of each month with its gold salts supplier with the lowest quote. It also prepares a monthly report of actual purchase amounts for management's review as to the compliance of the 70% threshold.

Historical Transaction Amounts

The table below sets out the historical transaction amounts of the Product Purchase Transaction for the three years ended December 31, 2022, 2023 and 2024 and nine months ended September 30, 2025.

	Historical transaction amounts			
	Year ended December 31,			Nine months ended September 30,
(in US$ millions)	**2022**	**2023**	**2024**	**2025**
Product Purchase Transaction	269	286	330	285

Proposed Product Purchase Annual Cap

The Proposed Product Purchase Annual Cap for the year ending December 31, 2026, is US$535 million, which was determined primarily with reference to projections of the Company which in turn are prepared by the Company mainly with reference to the following major factors:

- the latest available actual amounts of the transactions under the Product Purchase Transaction and the Product Sales Transaction during the period from January 1, 2022 to September 30, 2025 (both dates inclusive);
- the expected growth of the Group's products;
- the expected growth of the Group's existing businesses in 2026 in view of the Company's investment and acquisition activities from time to time;
- the production strategy as a result of the Group's costs control measures; and
- a buffer of 10% due to uncertainties in the external environment.

(3) Framework Molding Parts Agreement

On November 14, 2025, the Company and Hon Hai agreed upon the terms and conditions of the Framework Molding Parts Agreement in relation to the procurement of various molding parts by the Group from Hon Hai Group from time to time upon and subject to the terms and conditions thereof. The Company and Hon Hai had entered into an agreement on similar terms for a term from January 1, 2023 to December 31, 2025. For details, please refer to the announcement of the Company dated November 18, 2022.

The principal terms of the Framework Molding Parts Agreement are set out as follows:

Parties

(i) The Company

(ii) Hon Hai

Term

The Framework Molding Parts Agreement is effective during the period of January 1, 2026 to December 31, 2026. The parties may renew the Framework Molding Parts Agreement through friendly negotiations, subject to compliance with the relevant requirements of the Listing Rules and all other applicable laws and regulations.

Subject matter

Hon Hai Group has agreed to provide various molding parts to the Group from time to time. Please also refer to the section headed "Reasons for and Benefits in relation to the Transactions" of this announcement for more details.

The parties and/or their respective subsidiaries may enter into an individual molding parts agreement and/or other transaction documents (the "**Molding Parts Procurement Documents**") in respect of each actual transaction based on the terms of the Framework Molding Parts Agreement. The Molding Parts Procurement Documents shall contain the specific details of the terms of the transaction and must comply with the agreed terms of the Framework Molding Parts Agreement in all material respects. In case of any conflict between the Framework Molding Parts Agreement and the Molding Parts Procurement Documents, the Framework Molding Parts Agreement shall prevail.

Pricing policy

The price of the molding parts is determined based on the following:

- The Group would run a price quote process to check price quotes from a minimum of three independent-third-party qualified suppliers for the products of the same business requirements including specification, quality, quantity and shipping method;

- If a lower price exists, the Group would either engage independent-third-party suppliers to carry out the work or request Hon Hai Group to lower its fee quote;

- If no independent-third-party supplier is available, the price is determined by (i) the relevant direct and indirect costs and the estimated apportioned operating expenses, (ii) the Comparable Profit Interval provided by a professional independent third party and (iii) reasonable business principles.

The Comparable Profit Interval is established by using the Database and based on "return on cost and operating expenses" as the profit level indicator, and can be used to evaluate whether the pricing of the transaction is reasonable or not. In the Database, quantitative and qualitative conditions are used to identify comparable companies with similar financial data characteristics, principal business and functional risk characteristics. The Comparable Profit Interval is then established based on the financial information of comparable companies. During the period covered by the agreement, the financial information of comparable companies and the Comparable Profit Interval are updated annually based on the Database.

Hon Hai Group determines the basis of pricing by multiplying the sum of the transaction-related costs by (1 + "return on cost and operating expenses"), and ensures that the "return on cost and operating expenses" used falls within the Comparable Profit Interval issued by the professional independent third party. The transaction-related costs are determined based on the accounting records of Hon Hai Group prepared in accordance with the International Financial Reporting Standards. The Group will verify whether the relevant cost and operating expenses are consistent with the accounting records of Hon Hai Group.

Historical Transaction Amounts

The table below sets out the historical transaction amounts of the Molding Parts Transaction for the three years ended December 31, 2022, 2023 and 2024 and nine months ended September 30, 2025.

	Historical transaction amounts			
	Year ended December 31,			**Nine months ended September 30,**
(in US$ millions)	**2022**	**2023**	**2024**	**2025**
Molding Parts Transaction	31.9	21.1	11	8.2

Proposed Molding Parts Annual Cap

The Proposed Molding Parts Annual Cap for the year ending December 31, 2026, is US$25 million, which was determined primarily with reference to projections of the Company which in turn are prepared by the Company mainly with reference to the following major factors:

- the latest available actual amounts of the molding parts payments under the Molding Parts Transaction during the period from January 1, 2022 to September 30, 2025 (both dates inclusive);
- the expected annual growth of the Group's products
- the expected transaction amount of the transactions under the molding parts agreements proposed to be entered into by the Group, in particular the expected increase in the number of orders;
- the estimated research and development and manufacturing needs of the Group; and
- a buffer of 10% due to uncertainties in the external environment.

(4) Framework Logistics Agreement

On November 14, 2025, the Company and Hon Hai agreed upon the terms and conditions of the Framework Logistics Agreement, pursuant to which, the Group has agreed to purchase certain transportation, logistics, warehousing and customs clearance services from Hon Hai Group from time to time upon and subject to the terms and conditions thereof. The Company and Hon Hai had entered into an agreement on similar terms for a term from January 1, 2023 to December 31, 2025. For details, please refer to the announcement published by the Company dated November 18, 2022.

The principal terms of the Framework Logistics Agreement are set out as follows:

Parties

(i) The Company

(ii) Hon Hai

Term

The Framework Logistics Agreement is effective during the period of January 1, 2026 to December 31, 2026. The parties may renew the Framework Logistics Agreement through friendly negotiations, subject to compliance with the relevant requirements of the Listing Rules and all other applicable laws and regulations.

Subject matter

Hon Hai Group will provide certain transportation, logistics, warehousing and customs clearance services to the Group which will be used primarily in connection with the Group's sales of various interconnect solutions and products, as well as the purchase of raw materials, ancillary materials and semi-finished components and assembled products. Please also refer to the section headed "Reasons for and Benefits in relation to the Transactions" of this announcement for more details.

The parties and/or their respective subsidiaries may enter into an individual logistics agreement and/or other transaction documents (the "**Logistics Documents**") in respect of each actual transaction based on the terms of the Framework Logistics Agreement. The Logistics Documents shall contain the specific details of the terms of the transaction and must comply with the agreed terms of the Framework Logistics Agreement in all material respects.

In case of any conflict between the Framework Logistics Agreement and the Logistics Documents, the Framework Logistics Agreement shall prevail.

Consideration for actual transactions under the Logistics Transaction will be settled by bank transfer or wire transfer.

Pricing policy

The consideration for transactions contemplated under the Framework Logistics Agreement shall be determined with reference to the market price (which is the price offered by independent third parties for providing the same or similar services) and, in respect of warehousing services, service quality and warehouse locations.

Historical Transaction Amounts

The table below sets out the historical transaction amounts of the Logistics Transaction for the three years ended December 31, 2022, 2023 and 2024 and nine months ended September 30, 2025.

	Historical transaction amounts			
	Year ended December 31,			**Nine months ended September 30,**
(in US$ millions)	**2022**	**2023**	**2024**	**2025**
Logistics Transaction	19.7	9.1	11.5	8

Proposed Logistics Annual Cap

The Proposed Logistics Annual Cap for the year ending December 31, 2026 is US$21 million, which was determined primarily with reference to projections of the Company which in turn are prepared by the Company mainly with reference to the following major factors:

- the expected volume of the transportation, logistics, warehousing and customs clearance services required for the sales of various interconnect solutions and products;
- the purchase of raw materials, ancillary materials and semi-finished components and assembled products in 2026; and
- a buffer of 10% due to uncertainties in the external environment.

(5) Framework General Services and Costs Sharing (Expense) Agreement (Hon Hai as service provider)

On November 14, 2025, the Company and Hon Hai agreed upon the terms and conditions of the Framework General Services and Costs Sharing (Expense) Agreement, pursuant to which the Group agreed to share the costs of certain services and office spaces of Hon Hai Group including telecommunication, general administrative and IT system support, utility, logistics and other services from time to time upon and subject to the terms and conditions thereof. The Company and Hon Hai had entered into an agreement on similar terms for a term of three years from January 1, 2023 to December 31, 2025. For details, please refer to the announcement of the Company dated November 18, 2022.

The principal terms of the Framework General Services and Costs Sharing (Expense) Agreement are set out as follows:

Parties

(i) The Company

(ii) Hon Hai

Term

The Framework General Services and Costs Sharing (Expense) Agreement is effective during the period of January 1, 2026 to December 31, 2026. The parties may renew the Framework General Services and Costs Sharing (Expense) Agreement through friendly negotiations, subject to compliance with the relevant requirements of the Listing Rules and all other applicable laws and regulations.

Subject matter

The Group has agreed to share the costs of certain services and office spaces of Hon Hai Group including telecommunication, general administrative and IT system support, utility, logistics and other services from time to time. Please also refer to the section headed "Reasons for and Benefits in relation to the Transactions" of this announcement for more details.

The parties and/or their respective subsidiaries may enter into an individual cost sharing agreement and/or other transaction documents (the "**Cost Sharing (Expense) Documents**") in respect of each actual transaction based on the terms of the Framework General Services and Costs Sharing (Expense) Agreement. The Cost Sharing (Expense) Documents shall contain the specific details of the terms of the transaction and must comply with the agreed terms of the Framework General Services and Costs Sharing (Expense) Agreement in all material respects. In case of any conflict between the Framework General Services and Costs Sharing (Expense) Agreement and the Cost Sharing (Expense) Documents, the Framework General Services and Costs Sharing (Expense) Agreement shall prevail.

Pricing policy

The actual pricing of sharing services shall be determined as follows:

- at the price determined by relevant government authorities, if any;
- if such government-determined price is not appropriate or applicable, at the market price;
- if neither a government-determined price nor a market price is appropriate or applicable, based on the "cost plus profit" principle, with profit falling within the Comparable Profit Interval; and
- if none of the foregoing bases are appropriate or applicable, as agreed between the relevant contracting parties based on reasonable commercial principles.

The Comparable Profit Interval is established by using the Database and based on "return on cost and operating expenses" as the profit level indicator, and can be used to evaluate whether the pricing of the transaction is reasonable or not. In the Database, quantitative and qualitative conditions are used to identify comparable companies with similar financial data characteristics, principal business and functional risk characteristics. The Comparable Profit Interval is then established based on the financial information of comparable companies. During the period covered by the agreement, the financial information of comparable companies and the Comparable Profit Interval are updated annually based on the Database.

Hon Hai Group determines the actual pricing of the sharing services by multiplying the total relevant costs and expenses allocated based on various factors, including usage or costs allocation in proportion to headcount, procurement volume and floor area, by (1 + "return on cost and operating expenses"), and ensures that the "net profit margin on total costs and operating expenses" used falls within the Comparable Profit Interval issued by the professional independent third party. The relevant costs and expenses are determined based on the accounting records of Hon Hai Group prepared in accordance with the International Financial Reporting Standards. The Group will verify whether the relevant cost and operating expenses are consistent with the accounting records of Hon Hai Group.

Historical Transaction Amounts

The table below sets out the historical transaction amounts of the General Services and Costs Sharing (Expense) Transaction for the three years ended December 31, 2022, 2023 and 2024 and nine months ended September 30, 2025.

	Historical transaction amounts			
	Year ended December 31,			**Nine months ended September 30,**
(in US$ millions)	**2022**	**2023**	**2024**	**2025**
General Services and Costs Sharing (Expense) Transaction	4.3	4.7	4.1	3

Proposed General Services and Costs Sharing (Expense) Annual Cap

The Proposed General Services and Costs Sharing (Expense) Annual Cap for the year ending 2026 is US$8.5 million, which was determined with reference to projections of the Company which in turn are prepared by the Company mainly with reference to the following major factors:

- the latest available actual amounts of sharing services fees under the General Services and Costs Sharing (Expenses) Transaction for the three years ended December 31, 2022, 2023 and 2024 and nine months ended September 30, 2025;

- the expected amount of expenses to be incurred in relation to new types of general services to be shared with Hon Hai Group under the Framework General Services and Costs Sharing (Expense) Agreement in 2026; and

- a buffer of 10% due to uncertainties in the external environment.

(6) Framework Property Leasing Agreement

On November 14, 2025, the Company (as lessee) and Hon Hai (as lessor) agreed upon the terms and conditions of the Framework Property Leasing Agreement in relation to the leasing of certain properties by the Group from Hon Hai Group from time to time upon and subject to the terms and conditions thereof. The Company and Hon Hai had entered into an agreement on similar terms for a term from January 1, 2023 to December 31, 2025. For details, please refer to the announcement published by the Company dated November 18, 2022.

The principal terms of the Framework Property Leasing Agreement are set out as follows:

Parties

(i) The Company

(ii) Hon Hai

Term

The Framework Property Leasing Agreement is effective from January 1, 2026 to December 31, 2026. The parties may renew the Framework Property Leasing Agreement through friendly negotiations, subject to compliance with the relevant requirements of the Listing Rules and all other applicable laws and regulations.

Subject matter

The parties have agreed that the Company and/or its subsidiaries may lease the properties of Hon Hai or its subsidiaries for manufacturing facilities and office purpose. The parties and/or their respective subsidiaries may enter into an individual property leasing agreement in respect of each actual transaction based on the terms of the Framework Property Leasing Agreement (the "**Property Leasing Documents**"). The Property Leasing Documents shall contain the specific details of the leased property and must comply with the agreed terms of the Framework Property Leasing Agreement in all material respects. In case of any conflict between the Framework Property Leasing Agreement and the Property Leasing Documents, the Framework Property Leasing Agreement shall prevail.

Rent

The rent for the leased property under the Framework Rental Expense Agreement shall be determined as follows:

- by reference to the market rent, being the average rental value of comparable properties leased by independent third parties;
- if such market rent is not appropriate or applicable, based on the "cost plus profit" principle, with profit falling within the Comparable Profit Interval; and
- if neither of the foregoing bases is appropriate or applicable, as agreed between the relevant contracting parties based on reasonable commercial principles.

Historical Transaction Amounts

The table below sets out the historical transaction amounts of the Property Leasing Transaction for the three years ended December 31, 2022, 2023 and 2024 and nine months ended September 30, 2025.

	Historical transaction amounts			
	Year ended December 31,			**Nine months ended September 30,**
(in US$ millions)	**2022**	**2023**	**2024**	**2025**
Property Leasing Transaction	4.8	3.8	3.9	2.4

Proposed Property Leasing Annual Cap

The Proposed Property Leasing Annual Cap for the year ending December 31, 2026 is US$5.3 million, which was determined by reference to projections of the Company which in turn are prepared by the Company with reference to the following major factors:

- the latest available actual amounts of rental payment under the Property Leasing Transaction for the three years ended December 31, 2022, 2023 and 2024 and nine months ended September 30, 2025;

- the expected transaction amount of the transactions under the leasing agreements proposed to be signed by the Group in 2026; and

- a buffer of 10% due to uncertainties in the external environment.

(7) Framework Pensions Payment Agreement

On November 14, 2025, the Company and Hon Hai agreed upon the terms and conditions of the Framework Pensions Payment Agreement, pursuant to which the Group agreed to make pensions payment on behalf of Hon Hai to certain of the Group's employees who were formerly employed by Hon Hai Group, and Hon Hai Group agreed to repay the advance pensions payment made by the Group on its behalf from time to time upon and subject to the terms and conditions thereof. The Company and Hon Hai had entered into an agreement on similar terms for a term from January 1, 2023 to December 31, 2025. For details, please refer to the announcement published by the Company dated November 18, 2022.

The principal terms of the Framework Pensions Payment Agreement are set out as follows:

Parties

(i) The Company

(ii) Hon Hai

Term

The Framework Pensions Payment Agreement is effective during the period of January 1, 2026 to December 31, 2026. The parties may renew the Framework Pensions Payment Agreement through friendly negotiations, subject to compliance with the relevant requirements of the Listing Rules and all other applicable laws and regulations.

Subject matter

The Group will make pensions payment on behalf of Hon Hai to certain of the Group's employees who were formerly employed by Hon Hai Group in respect of the portion of pensions payment attributable to the relevant employee's employment with Hon Hai Group, and Hon Hai Group agreed to repay the advance pensions payment made by the Group on its behalf. Please also refer to the section headed "Reasons for and Benefits in relation to the Transactions" of this announcement for more details.

The parties and/or their respective subsidiaries may enter into an individual pensions payment agreement and/or other transaction documents (the "**Pensions Payment Documents**") in respect of each actual transaction based on the terms of the Framework Pensions Payment Agreement. The Pensions Payment Documents shall contain the specific details of the terms of the transaction and must comply with the agreed terms of the Framework Pensions Payment Agreement in all material respects. In case of any conflict between the Framework Pensions Payment Agreement and the Pensions Payment Documents, the Framework Pensions Payment Agreement shall prevail.

Pricing policy

The amounts payable for transactions contemplated under the Framework Pensions Payment Agreement shall correspond to the actual amount of advance pensions payment made by the Group on behalf of Hon Hai Group.

Historical Transaction Amounts

The table below sets out the historical transaction amounts of the Pensions Payment Transaction for the three years ended December 31, 2022, 2023 and 2024 and nine months ended September 30, 2025.

	Historical transaction amounts			
	Year ended December 31,			**Nine months ended September 30,**
(in US$ millions)	**2022**	**2023**	**2024**	**2025**
Pensions Payment Transaction	0.6	0.6	0.6	0.2

Proposed Pensions Payment Annual Cap

The Proposed Pensions Payment Annual Cap for each of the year ending December 31, 2026 is US$8.5 million, which was determined primarily by reference to the number of staff of the Group expected to retire and the expected growth in average salary of the Group's staff in 2026.

(8) Framework Equipment Purchase Agreement

On November 14, 2025, the Company and Hon Hai agreed upon the terms and conditions of the Framework Equipment Purchase Agreement pursuant to which the Group has agreed to purchase equipment and facilities from Hon Hai Group from time to time upon and subject to the terms and conditions thereof. The Company and Hon Hai had entered into an agreement on similar terms for a term from January 1, 2023 to December 31, 2025. For details, please refer to the announcement published by the Company dated November 18, 2022.

The principal terms of the Framework Equipment Purchase Agreement are set out as follows:

Parties

(i) The Company

(ii) Hon Hai

Term

The Framework Equipment Purchase Agreement is effective during the period of January 1, 2026 to December 31, 2026. The parties may renew the Framework Equipment Purchase Agreement through friendly negotiations, subject to compliance with the relevant requirements of the Listing Rules and all other applicable laws and regulations. Equipment and facilities purchased by the Group from Hon Hai Group will be primarily used in the Group's production activities in connection with serving the smartphones, networking and computing end markets. Such equipment and facilities may include air-conditioning system, automatic assembly equipment, stamping machines, computer software and molding machines. Please also refer to the section headed "Reasons for and Benefits in relation to the Transactions" of this announcement for more details.

The parties and/or their respective subsidiaries may enter into an individual equipment purchase agreement and/or other transaction documents (the "**Equipment Procurement Documents**") in respect of each actual transaction based on the terms of the Framework Equipment Purchase Agreement. The Equipment Procurement Documents shall contain the specific details of the terms of the transaction and must comply with the agreed terms of the Framework Equipment Purchase Agreement in all material respects. In case of any conflict between the Framework Equipment Purchase Agreement and the Equipment Procurement Documents, the Framework Equipment Purchase Agreement shall prevail.

Pricing policy

The purchase price for the equipment and facilities under the Framework Equipment Purchase Agreement shall be determined as follows:

- the net book value of the relevant equipment as recorded in the accounts of the relevant member of Hon Hai Group;

- if such net book value is not appropriate or applicable, by reference to the average market price;

- if neither the net book value nor the average market price is appropriate or applicable, based on the "cost plus profit" principle, with profit determined by reference to the profit margins earned by independent third parties in transactions involving comparable equipment; and

- if none of the foregoing bases are appropriate or applicable, as agreed between the relevant contracting parties based on reasonable commercial principles.

Historical Transaction Amounts

The table below sets out the historical transaction amounts of the Equipment Purchase Transaction for the three years ended December 31, 2022, 2023 and 2024 and nine months ended September 30, 2025.

	Historical transaction amounts			
	Year ended December 31,			Nine months ended September 30,
(in US$ millions)	2022	2023	2024	2025
Equipment Purchase Transaction	6.4	3.7	0.5	0.6

Proposed Equipment Purchase Annual Cap

The Proposed Equipment Purchase Annual Cap for the year ending December 31, 2026 is US$6.5 million, which was determined primarily with reference to projections of the Company which in turn are prepared by the Company mainly with reference to the following major factors:

- the expected increases in production capacity of the Group in serving the smartphones, networking and computing end markets;
- the demand for equipment related to the development of new products; and
- a buffer of 10% due to uncertainties in the external environment.

REASONS FOR AND BENEFITS IN RELATION TO THE TRANSACTIONS

In respect of the Proposed Non-Exempt Transactions, the Company strategically focuses on automotive and other emerging applications of the Group's interconnect solutions and related products, parts of the sales and procurement of which are carried out with associates of Hon Hai and connected persons of the Company to reduce production costs and increase profits. The Company therefore considers it in the best interests to generate more income and save cost by carrying out the Proposed Non-Exempt Transactions in response to the latest development of the Company's business plans, provided that the Group purchases from and sells to Hon Hai Group at prices pursuant to the pricing policies set forth in the Framework Sales Agreement and the Framework Purchase Agreement.

In respect of the Molding Parts Transaction, in order to meet the Group's molding parts needs, the Group has engaged Hon Hai Group, who possesses the necessary production capacity for large scale production of molding parts. Due to the nature of customization, confidentiality and high precision of certain of the Group's molding parts, it is key for the Group to have a reliable provider of molding parts.

In respect of the Logistics Transaction, the Company has considered the following major factors: (i) Hon Hai Group has a strong and flexible logistics team which is able to meet the Group's huge logistics demands and overcome the impact of fluctuations in logistics volume as a result of rapid changes in customer orders; (ii) Hon Hai Group is familiar with the Group's business and product attributes, and can thus provide more convenient and superior services compared to other service providers; and (iii) Hon Hai Group offers competitive pricing for comprehensive transportation, logistics, warehousing and customs clearance services.

In respect of the General Services and Costs Sharing (Expense) Transaction, the sharing of general services and office spaces with Hon Hai Group significantly reduces the Group's administrative costs (including telecommunication, general administrative and IT system support, utility and other services) and the Company considers it in its best interests to continue the said arrangements with Hon Hai Group.

In respect of the Property Leasing Transaction, the Company is of the view that it is in the interest of the Company to expand its manufacturing facilities and office by utilizing the idle properties of Hon Hai Group without incurring significant cost of investment, provided that the rent is considered to be fair and reasonable to the Company.

In respect of the Pensions Payment Transaction, the Company considers that individual employees of the Group who are former employees of Hon Hai Group are entitled to claim pensions payment from Hon Hai in respect of the portion attributable to their employment with Hon Hai Group if they are so qualified under the relevant employment terms. As they are currently employed by the Group, for administrative simplicity, the Company shall make the advance payment on behalf of Hon Hai to the relevant employees in the first instance, to be later reimbursed by Hon Hai.

In respect of the Equipment Purchase Transaction, the Company has considered the following major factors: (i) the Group is expanding its business and the Group requires additional production equipment and facilities in serving the smartphones, networking and computing end markets; and (ii) the Group's operations have shifted from outsourcing to self-manufacturing with an increasing demand for equipment and facilities.

Taking into account the above reasons and the respective terms and the pricing policy under each of the Framework Molding Parts Agreement, the Framework Logistics Agreement, the Framework General Services and Costs Sharing (Expense) Agreement, the Framework Property Leasing Agreement, the Framework Pensions Payment Agreement, and the Framework Equipment Purchase Agreement, all Directors (including the independent non-executive Directors) are of the view that the respective annual caps for each of the Proposed Partially-Exempt Transactions are fair and reasonable, the entering into each of the Framework Molding Parts Agreements, the Framework Logistics Agreement, the Framework General Services and Costs Sharing (Expense) Agreement, the Framework Property Leasing Agreement, the Framework Pensions Payment Agreement, and the Framework Equipment Purchase Agreement (and the conducting of respective transactions contemplated thereunder) are fair and reasonable, on normal commercial terms or better to the Company and in the Group's ordinary and usual course of business and in the interests of the Company and the Shareholders as a whole.

Taking into account the above reasons and the respective terms and the pricing policy under the Framework Sales Agreement and the Framework Purchase Agreement, respectively, all Directors (excluding the independent non-executive Directors who will express their view in a circular after receiving advice from Alliance Capital Partners Limited, the independent financial adviser) are of the view that the respective annual caps for each of the Proposed Non-Exempt Transactions are fair and reasonable, the entering into each of the Framework Sales Agreement and the Framework Purchase Agreement (and the conducting of respective transactions contemplated thereunder) are fair and reasonable, on normal commercial terms or better and in the Group's ordinary and usual course of business and in the interests of the Company and the Shareholders as a whole. None of the Directors (including the independent non-executive Directors) has a material interest in any of the Proposed Transactions.

INTERNAL CONTROL

The Group has adopted the following internal control procedures over the continuing connected transactions of the Company, including the Proposed Transactions (as applicable).

- Before entering into a transaction under the continuing connected transactions of the Company, the purchase, operation and/or other functional departments (as the case may be) of the Group will review and check whether the pricing is fair and reasonable adhering to the pricing terms and details and, in respect of the procurement of ancillary raw materials from Hon Hai Group that is designated by the Group's customers, the Group's purchase prices are the prices agreed between Hon Hai Group and the Group's customers. In addition to reviewing the pricing before entering into a transaction under the continuing connected transactions of the Company where the pricing terms under the relevant agreements are applied for the first time or the pricing terms are different from those used previously, the accounting department of the Group will review the aforesaid works carried out by the purchase, operation and/or other functional departments (as the case may be) on a quarterly basis. Where the price is to be determined with reference to the market price, the Group will obtain quotations from at least two independent third parties. The Group will then compare the quotations offered by such independent third parties and make sure that the price to be determined under the continuing connected transactions would be no less favorable to the Group.

- The accounting department of the Company is primarily responsible to review and monitor the continuing connected transactions ensuring that the annual caps of the relevant continuing connected transactions are not exceeded and the continuing connected transactions have been conducted in accordance with the pricing policies or mechanisms under the framework agreements relating to such continuing connected transactions. The continuing connected transaction management committee (members of which consist of the head of the accounting department, functional supervisors and officers) under the accounting department directly reports to the Board on continuing connected transaction-related matters. The accounting department has a budget management system which creates a rolling forecast on the monthly transaction amount of the continuing connected transactions. Based on the above, the continuing connected transaction management committee evaluates and reports to the executive Directors on the actual monthly transaction amount and the predicted future transaction amount of the continuing connected transactions. There is also an early warning mechanism in which executive Directors will be immediately informed and an agenda for revision of annual cap(s) will be proposed to the Board for the Directors' review and approval when the utilization rate (inclusive of both actual and predicted transaction amounts) exceeds the threshold of 95%. The Company's internal audit function will also

inspect the execution of the continuing connected transactions. The accounting department of the Company will consult with the Group's internal audit function and external lawyers in respect of continuing connected transaction compliance issues and annually report to the head of the accounting department of the Company, who (in her own capacity and on behalf of the Group's management designated for the purposes of the Group's enterprise risk management and internal controls) will report to the audit committee of the Company and also provide a confirmation to the audit committee that the continuing connected transactions of the Company which are subject to the annual review and disclosure requirements under the Listing Rules have been entered into (a) in the ordinary and usual course of business of the Group; (b) on normal commercial terms or better; and (c) in accordance with the relevant agreements governing them on terms that are fair and reasonable and in the interests of the Shareholders as a whole; and that the Group's internal control procedures applicable to continuing connected transactions are adequate and effective to ensure that such transactions were so conducted. The audit committee will consider this accordingly.

- The Company's external auditors will review the continuing connected transactions (which are subject to the annual review and disclosure requirements under the Listing Rules) annually to check and confirm (among others) whether the pricing terms have been adhered to and whether the relevant caps have been exceeded.

- The independent non-executive Directors will review the continuing connected transactions of the Company (which are subject to the annual review and disclosure requirements under the Listing Rules) annually to check and confirm whether such continuing connected transactions are conducted in the ordinary and usual course of business of the Group, on normal commercial terms or better, in accordance with the relevant agreements governing them on terms that are fair and reasonable and in the interests of the Shareholders as a whole, and whether the internal control procedures put in place by the Company are adequate and effective to ensure that such continuing connected transactions were conducted in accordance with the pricing policies set out in such relevant agreements.

GENERAL INFORMATION

The Group

The Group is a leading global interconnect solutions provider and one of the few global interconnect solutions providers whose offerings span wire-based, fiber-based and wireless interconnect solutions. It is also a global consumer electronics leader, connecting people with technologies at home, at work and on the go.

Hon Hai Group

Hon Hai Group is primarily engaged in the manufacture, sales and service of connectors, cases, thermal modules, wired/wireless communication products, optical products, power supply modules, and assemblies for use in the IT, communications, automotive equipment, precision molding, automobile, and consumer electronics industries.

LISTING RULES IMPLICATIONS

As of the date of this announcement, the Company is indirectly owned as to 70.92% by Hon Hai, the controlling shareholder of the Company. Accordingly, Hon Hai is a connected person of the Company pursuant to Chapter 14A of the Listing Rules and the Proposed Transactions constitute continuing connected transactions of the Company under the Listing Rules.

As one or more of the applicable percentage ratios in respect of the proposed annual caps for the Proposed Non-Exempt Transactions exceed 5%, each of the Proposed Non-Exempt Transactions and their respective proposed annual caps is subject to the reporting, annual review, announcement, circular and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios in respect of the proposed annual caps for the Proposed Partially-Exempt Transactions exceed 0.1% but are all less than 5%, each of the Proposed Partially-Exempt Transactions and their respective proposed annual caps constitute partially exempt continuing connected transactions pursuant to Rule 14A.76(2)(a) of the Listing Rules, exempt from the circular (including independent financial advice) and Independent Shareholders' approval requirements but is subject to the reporting, annual review and announcement requirements under Chapter 14A of the Listing Rules.

The Company expects to convene an extraordinary general meeting to seek the Independent Shareholders' approval for the Proposed Non-Exempt Transactions and respective proposed annual caps for such transactions. Hon Hai and its associates will abstain from voting on the resolutions to be proposed at the extraordinary general meeting for approving the above matters. The Company has established the Independent Board Committee to review, consider, recommend and advise the Independent Shareholders in respect thereof, and has appointed Alliance Capital Partners Limited as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in this regard. A circular containing, among other things, further details regarding the Proposed Non-Exempt Transactions, a letter from the Independent Board Committee and an opinion of Alliance Capital Partners Limited, the independent financial adviser, is expected to be dispatched to the Shareholders on or before December 5, 2025.

DEFINITIONS

"affiliated company(ies)"	having the meaning as defined in the Listing Rules;
"associate(s)"	having the meaning as defined in the Listing Rules;
"Board"	the board of Directors of the Company;
"Company"	FIT Hon Teng Limited (鴻騰六零八八精密科技股份有限公司), a company incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited, the Shares of which are listed on the Main Board of the Stock Exchange;
"Comparable Profit Interval"	the interval between the 25th percentile and the 75th percentile of the profit level indicators of comparable companies;

"Database"	a well-known database which has information on more than 600 million companies across the globe and detailed financials for over 190 million companies worldwide;
"Director(s)"	Director(s) of the Company;
"Equipment Purchase Transaction"	purchase of equipment and facilities by the Group from Hon Hai Group as contemplated under the Framework Equipment Purchase Agreement;
"Framework Agreements"	the Framework Sales Agreement, the Framework Purchase Agreement, the Molding Parts Agreement, the Framework Logistics Agreement, the Framework General Services and Costs Sharing (Expense) Agreement, the Framework Property Leasing Agreement, the Framework Pensions Payment Agreement and the Framework Equipment Purchase Agreement;
"Framework Equipment Purchase Agreement"	the framework equipment purchase agreement between the Company and Hon Hai in relation to the Equipment Purchase Transaction;
"Framework General Services and Costs Sharing (Expense) Agreement"	the framework general services and costs sharing (expense) agreement between the Company and Hon Hai in relation to the General Services and Costs Sharing (Expense) Transaction;
"Framework Logistics Agreement"	the framework logistics agreement between the Company and Hon Hai in relation to the Logistics Transaction;
"Framework Molding Parts Agreement"	the framework molding parts agreement between the Company and Hon Hai in relation to the Molding Parts Transaction;
"Framework Pensions Payment Agreement"	the framework pensions payment agreement between the Company and Hon Hai in relation to the Pensions Payment Transaction;
"Framework Property Leasing Agreement"	the framework property leasing agreement between the Company and Hon Hai in relation to the Property Leasing Transaction;
"Framework Purchase Agreement"	the framework purchase agreement between the Company and Hon Hai in relation to the Product Purchase Transaction;
"Framework Sales Agreement"	the framework sales agreement between the Company and Hon Hai in relation to the Product Sales Transaction;

"General Services and Costs Sharing (Expense) Transaction"	sharing of costs of certain services and offices spaces of Hon Hai Group (as expenses) as contemplated under the Framework General Services and Costs Sharing (Expense) Agreement;
"Group", "we" or "us"	the Company and/or its subsidiaries (as the case may be);
"Hon Hai"	Hon Hai Precision Industry Co., Ltd. (鴻海精密工業股份有限公司), a limited liability company established in Taiwan and listed on the Taiwan Stock Exchange (Stock Code: 2317), the controlling shareholder of the Company;
"Hon Hai Group"	Hon Hai and its subsidiaries and, (where relevant) 30% controlled entities and, for the purpose of this announcement, excluding the Group;
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC;
"Independent Board Committee"	the independent board committee established by the Board to consider the Product Sales Transaction and the Product Purchase Transaction, the Proposed Product Sales Annual Cap and the Proposed Product Purchase Annual Cap and to advise the Independent Shareholders in respect thereof;
"Independent Shareholders"	Shareholders other than Hon Hai and its associates;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended and/or supplemented from time to time;
"Logistics Transaction"	the purchase of certain transportation, logistics, warehousing and customs clearance services by the Group from Hon Hai Group as contemplated under the Framework Logistics Agreement;
"Molding Parts Transaction"	the purchase of various molding parts by the Group from Hon Hai Group as contemplated under the Framework Molding Parts Agreement;
"Pensions Payment Transaction"	the advance pensions payment by the Group on behalf of Hon Hai Group as contemplated under the Framework Pensions Payment Agreement;
"percentage ratios"	the percentage ratios calculated based on the requirements under Rule 14.07 of the Listing Rules;
"Product Purchase Transaction"	purchase of various raw materials, ancillary materials and semifinished components and assembled products by the Group from Hon Hai Group as contemplated under the Framework Purchase Agreement;

"Product Sales Transaction"	sale of various interconnect solutions and other related products manufactured or owned by the Group to Hon Hai Group as contemplated under the Framework Sales Agreement;
"Property Leasing Transaction"	leasing of properties by the Group from Hon Hai Group as contemplated under the Framework Property Leasing Agreement;
"Proposed Equipment Purchase Annual Cap"	the proposed annual cap for the Equipment Purchase Transaction for the year ending December 31, 2026;
"Proposed General Services and Costs Sharing (Expense) Annual Cap"	the proposed annual cap for the General Services and Costs Sharing (Expenses) Transaction for the year ending December 31, 2026;
"Proposed Logistics Annual Cap"	the proposed annual cap for the Logistics Transaction for the year ending December 31, 2026;
"Proposed Molding Parts Annual Cap"	the proposed annual cap for the Molding Parts Transaction for the year ending December 31, 2026;
"Proposed Pensions Payment Annual Cap"	the proposed annual cap for the Pensions Payment Transaction for the year ending December 31, 2026;
Proposed Product Purchase Annual Cap	the proposed annual cap for the Product Purchase Transaction for the year ending December 31, 2026;
Proposed Product Sales Annual Cap	the proposed annual cap for the Product Sales Transaction for the year ending December 31, 2026;
"Proposed Property Leasing Annual Cap"	the proposed annual cap for the Property Leasing Transaction for the year ending December 31, 2026;
"Share(s)"	ordinary share(s) with nominal value of US$0.01953125 each in the issued capital of the Company or if there has been a subsequent sub-division, consolidation, reclassification or reconstruction of the share capital of the Company, shares forming part of the ordinary equity share capital of the Company;
"Shareholder(s)"	the holder(s) of the Share(s);
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;

"subsidiary(ies)"	having the meaning ascribed to it under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong);
"United States"	the United States of America;
"US$"	United States dollars, the lawful currency of the United States;
"%"	percent.

By order of the Board
FIT Hon Teng Limited*
LU Sung-Ching
Chairman of the Board

Hong Kong, November 14, 2025

As of the date of this announcement, the Board comprises Mr. LU Sung-Ching, Mr. LU Pochin Christopher and Mr. PIPKIN Chester John as executive Directors, Mr. CHANG Chuan-Wang and Ms. HUANG Pi-Chun as non-executive Directors, and Mr. CURWEN Peter D, Mr. TANG Kwai Chang and Mr. CHAN Wing Yuen Hubert as independent non-executive Directors.

* *Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited*