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CHERISH SUNSHINE INTERNATIONAL LIMITED
承輝國際有限公司
(Incorporated in Bermuda with limited liability)
(Stock code: 1094)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Reference is made to the annual report (the "**2024/25 Annual Report**") of Cherish Sunshine International Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 March 2025 ("**FY24/25**").

In addition to the information provided in the 2024/25 Annual Report, the board (the "**Board**") of directors (the "**Directors**") of the Company would like to provide additional information regarding the risk management and internal control measures of the Group.

RISK MANAGEMENT AND INTERNAL CONTROL

As set out in the 2024/25 Annual Report, the Board was aware of its internal control deficiency in respect of the Company's annual reporting responsibilities which led to the delay in publication of the Company's annual result for FY24/25 and has adopted certain internal control measures for improvement.

The Company would like to update its shareholders of the progress of the relevant remedial measures:

(1) Enhanced Human Resources Management

It has been disclosed in the 2024/25 Annual Report that enhanced human resources policy should be carried out to avoid loss of information upon the resignation of staff members of the Group. Since August 2025 and as at the date of this announcement, the Company has implemented a strict handover policy. During the three-month from August 2025 to October 2025, nine staff members of the Group resigned, all of them had filled in handover forms under proper supervision and transferred customer and supplier contacts to designated existing colleagues, with the relevant customers and suppliers accordingly informed.

The Company has included the enhanced handover policy in the scope of annual review of its internal control, which is scheduled to be performed in March 2026 as part of the procedures for the preparation of its annual report.

(2) Enhanced Suppliers and Customers Management

It has also been disclosed in the 2024/25 Annual Report that the Company shall collate and maintain a centralised contact list for the suppliers, customers, debtors and creditors of the Group, and require the relevant employees to update the list from time to time in order to ensure that clear and up-to-date information in respect of such parties, in particular, their point of contact, are included in the centralised list such that the Group can maintain proper communications with these parties even if the original person-in-charge resigns. The Company wishes to update the shareholders of the Company that the collation of such centralised list has been completed in mid-August and has been properly monitored and kept up-to-date.

In order to enhance the Company's annual reporting process, the Company has also budgeted more time in preparation of next year's annual report to obtain the required audit confirmations and/or arrange interviews with the relevant external parties, including suppliers and customers and to deal with any issues that arise.

(3) Review of Existing Joint Venture and Investment Agreements

In the 2024/25 Annual Report, the Company has also disclosed that it shall review existing joint venture and investment agreements and to negotiate with the relevant partners on the inclusion of clauses specifying timeline when the investee companies are required to provide the required financial information for the Company's audit purposes, such that obligations are imposed on the investee companies to efficiently cooperate with the Company. The review of such existing agreements has been completed in late August 2025, subsequent to which mutual understanding has been reached for the partners of the joint venture (the "**JV Partners**") and the investee companies to be cooperative in providing the required information on time. Since then, the Company has also been maintaining regular communication with the investee companies and the JV Partners and have obtained the relevant management accounts of the investee companies for the Group's preparation of its quarterly management accounts for both 30 June 2025 and 30 September 2025, which had been completed as at the date of this announcement.

In September 2025, the Company has verbally conveyed to the investee companies the audit procedures that the Company, as a company listed on the Stock Exchange, is required to perform for their interim review and annual audit. Written memorandum were delivered to the relevant investee companies on 13 November 2025.

(4) Engaging in Active Communications with the Auditors of the Company (the "Auditors")

To improve the internal control measures of the Group for its fulfillment of its annual and/or interim reporting obligations, the Group has also been maintaining a close and active negotiation with its Auditors. For the upcoming interim results of the Group, the Company's chief financial officer had, on 2 September 2025, met with the Auditors to discuss the preliminary interim review work to be performed, and had another meeting with the Auditors on 9 October 2025 to discuss the preliminary interim results of the Group in details.

For the purpose of the annual reporting of the Group for the year ended 31 March 2026, to plan in advance, the Company has also preliminarily arranged for an audit committee meeting for the purpose of audit planning to be held in February 2026, prior to the end of the relevant financial year.

The Company will continue to monitor the progress of the aforementioned remedial measures to comply with its annual reporting obligations.

By Order of the Board
Cherish Sunshine International Limited
Yang Hua
Joint Chairman and Chief Executive

Hong Kong, 14 November 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yang Hua, Mr. Zhou Xiangtao and Mr. Sze Kam Shing, Alan; and three independent non-executive Directors, namely Mr. He Zhi, Ms. Deng Hua and Mr. Zhao Zhijiao.