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China Nonferrous Mining Corporation Limited
中國有色礦業有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 01258)

ANNOUNCEMENT REGARDING REHABILITATION OF THE MAIN AND AUXILIARY SHAFTS OF CHAMBISHI SOUTHEAST MINE AND ADJUSTMENT OF PRODUCTION GUIDANCE FOR THE YEAR 2025

REHABILITATION OF THE MAIN AND AUXILIARY SHAFTS OF CHAMBISHI SOUTHEAST MINE

The spalling of the inner wall of an auxiliary shaft in the Chambishi Southeast Mine of NFC Africa Mining PLC (中色非洲礦業有限公司*), a subsidiary of China Nonferrous Mining Corporation Limited (the "**Company**"), resulted in the death of an employee in late June this year. On 23 July this year, the Company issued an announcement disclosing the relevant circumstances. Following the incident, the Company attached great importance to the matter, arranging for the temporary suspension of operations at the Chambishi Southeast Mine and organizing experts to conduct on-site inspection and assessment. The investigation revealed that both the main and auxiliary shafts of the Chambishi Southeast Mine traverse multiple aquifers. Despite curtain grouting treatment had been applied, the concrete shaft walls had suffered long-term erosion prior to treatment, resulting in varying degrees of damage and partial cracking.

To eliminate safety hazards and ensure the long-term safety of the operations in the Chambishi Southeast Mine, the Company made arrangements for comprehensive rehabilitation and restoration work of the shaft walls, restoring damaged sections of both the main and auxiliary shafts. On-site reinforcement plans were developed based on the extent of damage, with new composite shaft wall structures for severely damaged areas by installing densely spaced No. 20 channel steel rings and filling them with C30 concrete.

Due to the difficulty of in-shaft construction, formal remediation began in this September, and all repairs on the auxiliary shaft have been completed to date, and work on the main shaft is currently underway. The entire rehabilitation project is expected to conclude by mid-December this year, and the production in Chambishi Southeast Mine will be temporarily suspended during the course of construction work.

ADJUSTMENT OF PRODUCTION GUIDANCE FOR THE YEAR 2025

Due to the temporary suspension of production of the Chambishi Southeast Mine, the Company made adjustments to its annual production guidance of 2025, where the production volume by self-owned mines is adjusted from 160,000 tonnes to 140,000 tonnes.

By Order of the Board
China Nonferrous Mining Corporation Limited
Chaoran ZHU and Man Yi WONG
Joint Company Secretaries

* *Translation of English or Chinese terms for reference purposes only*

14 November 2025

As at the date of this announcement, the Board of Directors comprises Mr. Bo XIAO as an executive Director; Mr. Zhijiang CHEN and Ms. Yani GONG as non-executive Directors; and Mr. Huanfei GUAN, Mr. Guangfu GAO and Mr. Yufeng SUN as independent non-executive Directors.