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湖州燃气股份有限公司

Huzhou Gas Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06661)

**I. POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING;
II. AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND
ABOLISHMENT OF THE ESTABLISHMENT OF
THE SUPERVISORY COMMITTEE;
III. RESIGNATION OF NON-EXECUTIVE DIRECTOR;
IV. APPOINTMENT OF NON-EXECUTIVE DIRECTOR;
V. ELECTION OF EMPLOYEE REPRESENTATIVE DIRECTOR; AND
VI. ADJUST THE COMPOSITION OF THE COMMITTEES UNDER
THE BOARD OF DIRECTORS**

References are made to the notice of extraordinary general meeting (the “EGM”) and the circular (the “Circular”) both dated 24 October 2025 of Huzhou Gas Co., Ltd.* (the “Company”), which set out, among others, details of the resolutions proposed at the EGM. Unless the context requires otherwise, all capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

I. POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The EGM was held at the meeting room of the Company, 227 Sizhong Road, Huzhou, Zhejiang Province, the PRC at 10:00 a.m. on Friday, 14 November 2025.

As at the date of the EGM, the total number of the issued Shares of the Company was 202,714,500 Shares, of which 52,714,500 Shares were H Shares and 150,000,000 Shares were Domestic Shares. Accordingly, the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed at the EGM was 202,714,500 Shares.

There was no Share entitling the Shareholders to attend and abstain from voting in favour of any of the resolutions proposed at the EGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders was required under the Listing Rules to abstain from voting on the resolutions proposed at the EGM. None of the Shareholders had stated his, her or its intention in the Circular to vote against or abstain from voting on any of the resolutions proposed at the EGM.

The convening of the EGM was in compliance with the requirements of the Company Law of the PRC (《中華人民共和國公司法》) and the Articles of Association.

Tricor Investor Services Limited, the Company's H Share registrar, acted as the scrutineers for the vote-taking at the EGM.

The following Directors attended the EGM in person or by electronic means: Mr. Wang Hua, Mr. Yang Fan and Ms. Sun Xiaohui as executive Directors; Mr. Liu Jianfeng as non-executive Directors; and Mr. Chang Li Hsien Leslie, Dr. Lau Suet Chiu Frederic and Mr. Zhou Xinfu as independent non-executive Directors.

At the EGM held on 14 November 2025, all the proposed resolutions and sub-resolutions as set out in the notice of the EGM were taken by poll.

The poll results are as follows:

SPECIAL RESOLUTION				
1.	Item 1 of the special resolutions contained in the Notice of the EGM (To consider and approve the proposed amendments to the Articles of Association).	FOR	AGAINST FOR	ABSTAIN
		202,386,500 100%	0 0%	0 0%
ORDINARY RESOLUTIONS				
To consider and approve the following resolution by way of open ballot and cumulative voting at on-site meeting:		FOR	AGAINST	ABSTAIN
Please fill in the number of votes in the table below				
2.	Item 2 of the ordinary resolutions contained in the Notice of the EGM, to consider and approve the appointment of the following nominees as Directors of the Company, such appointment to take effect upon conclusion of the EGM:	202,386,500 100%	0 0%	0 0%
	2.1 to appoint Mr. Sun Xiaowei as a non-executive Director.			
To consider and approve the following resolutions by way of open ballot and non-cumulative voting at on-site meeting:		FOR	AGAINST	ABSTAIN
3.	Item 3 of the ordinary resolutions contained in the Notice of the EGM (To consider and approve the remuneration under the service agreement to be entered into between the Company and Mr. Sun Xiaowei).	202,386,500 100%	0 0%	0 0%
4.	Item 4 of the ordinary resolutions contained in the Notice of the EGM (To consider and approve the proposed amendments to the Rules of Procedures for Shareholders' Meetings).	202,386,500 100%	0 0%	0 0%
5.	Item 5 of the ordinary resolutions contained in the Notice of the EGM (To consider and approve the proposed amendments to the Rules of Procedures for the Board of Directors).	202,386,500 100%	0 0%	0 0%

As more than two-thirds of the votes were cast in favour of the resolutions numbered 1, the resolution was duly passed as a special resolution.

Cumulative voting system was adopted in relation to the sub-resolutions (numbered 2.1) of the resolutions numbered 2. Where the total number of votes cast on a sub-resolution numbered 2.1 was more than half of the total number of Shares held by all Shareholders attending the EGM, the resolutions would be deemed to be passed. The sub-resolution numbered 2.1 was duly passed and the proposed Directors were elected at the EGM.

In relation to resolutions numbered 3 to 4, as more than half of the votes were cast for each of these resolutions, such resolutions were duly passed as ordinary resolutions.

II. AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ABOLISHMENT OF THE ESTABLISHMENT OF THE SUPERVISORY COMMITTEE

As set out in the Circular, the Company proposed to amend certain provisions of the Articles of Association. The main proposed revisions include: the abolishment of the establishment the Supervisory Committee; the clarification of the functional positioning of the audit committee of the Company; and other corresponding and miscellaneous amendments. The special resolution numbered 1 in respect of the adoption of the amendments to the Articles of Association and abolishment of the establishment of the Supervisory Committee was approved at the EGM.

(i) Amendments to the Articles of Association

The full text of the Articles of Association as amended is available on the website of The Stock Exchange (<http://www.hkexnews.hk>) and the Company's website (www.hzrqgf.com). Shareholders are advised to note that the English version of the Articles of Association is a translation from the Chinese version. In case of any discrepancies between the Chinese and English versions, the Chinese version shall prevail.

(ii) Abolishment of the Establishment of the Supervisory Committee

The Board also announces that, upon approval by the shareholders at the EGM, the Supervisory Committee of the Company has been removed with effect from the date of the EGM (i.e., 14 November 2025), and the Rules of Procedures for the Supervisory Committee have been repealed at the same time.

All Supervisors of the Company have confirmed that they have no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders.

The Board would like to express its sincere gratitude to all Supervisors for their valuable contributions and services to the Company during their tenure as Supervisors.

III. RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that, due to the adjustment of his duty, Mr. Wang Peng (“**Mr. Wang**”) has resigned as non-executive Director of the Company, with effect from 14 November 2025. Following his resignation, Mr. Wang has ceased to hold any positions in the Group.

Mr. Wang has confirmed that he has no disagreements with the Board and that there is no other matter relating to his resignation that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to Mr. Wang for his valuable contribution to the development of the Company during his tenure of office.

IV. APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Mr. Sun Xiaowei (“**Mr. Sun**”) has been appointed as a non-executive Director of the Company at the EGM. His term of office will commence from the date of the EGM (i.e. 14 November 2025) until the expiry of the term of office of the second session of the Board of the Company.

The biographical details of Mr. Sun and other information relating to his election are set out in the Circular. As at the date of this announcement, there has been no change in his biographical details and other information relating to his appointment.

Additionally, pursuant to the resolution passed at the EGM, according to the service contracts for Director to be entered into between the Company and Mr. Sun:

Mr. Sun is not entitled to any Director’s fee for serving as a non-executive Director, but shall be entitled to be reimbursed for all reasonably incurred expenses incurred in the performance of his duties.

Save as disclosed above, Mr. Sun has respectively confirmed that he: (i) does not hold any interests in any shares, underlying shares, or debentures of the Company within the meaning of Part XV of the SFO; (ii) does not hold any other positions in the Company or any of its subsidiaries; (iii) has no relationships with any Directors, supervisors, senior management, substantial Shareholders, or controlling Shareholders of the Company, or any of their respective associates; and (iv) did not hold any positions in other public companies listed on Stock Exchange or any other securities markets during the past three years.

Save as disclosed above, there is no other information in relation to Mr. Sun required to be disclosed pursuant to any requirements under Rule 13.51(2) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders.

The Board would also like to take this opportunity to welcome Mr. Sun to join the Company.

V. ELECTION OF EMPLOYEE REPRESENTATIVE DIRECTOR

The Board hereby announces that the Company has convened an employee representative meeting, at which Ms. Yao Yanli (“**Ms. Yao**”) was elected as an employee representative Director of the Board (the “**employee representative Director**”). Her qualifications for office and the election procedures are in compliance with the laws, regulations and the Articles of Association (including provisions of increasing employee representatives to serve as Directors).

The biographical details of Ms. Yao are set out below:

Ms. Yao Yanli, aged 40, is the Director of the General Administration Office of the Company, responsible for the Company’s administration, logistics, mass organizations, service management office and other related work. Ms. Yao has extensive experience in comprehensive management. She joined the Company in March 2006 and has successively held positions including Customer Service Department Staff, Administrative Assistant of the General Administration Office, Personnel and Labor Management Specialist, Assistant for Party Building and Trade Union Affairs, Assistant Director, and Deputy Director of the General Management Office. Ms. Yao graduated from Jiaxing Vocational & Technical College (嘉興職業技術學院) in July 2005, obtaining a professional certificate in Computer Technology and Application. She further graduated from The Open University of China (中央廣播電視大學) in January 2009, obtaining a professional certificate in Business Administration. She has been certified as a Level-2 Labor Relations Coordinator (二級勞動關係協調員) since July 2020 and as an Intermediate Political Engineer (中級政工師) since August 2024.

Ms. Yao will serve as part of the Company’s second Board of Directors together with other non-employee representative Directors. Her term of office shall commence on the date of the EGM (i.e. 14 November 2025) and will expire upon the conclusion of the term of the second Board of Directors.

In addition, the Company will enter into a service contract for Director (which are neither due to expire within one year nor can be terminated by the Company within one year without any compensation (other than statutory compensation)) with Ms. Yao. Ms. Yao will not receive any Director’s fee from the Company in her capacity as an employee representative Director (excluding the corresponding remuneration relating to her other positions within the Company).

Save as disclosed above, Ms. Yao has respectively confirmed that she: (i) does not hold any interests in any shares, underlying shares, or debentures of the Company within the meaning of Part XV of the SFO; (ii) does not hold any other positions in the Company or any of its subsidiaries; (iii) has no relationships with any Directors, Supervisors, senior management, substantial Shareholders, or controlling Shareholders of the Company, or any of their respective associates; and (iv) did not hold any positions in other public companies listed on Stock Exchange or any other securities markets during the past three years.

Save as disclosed above, there is no other information in relation to Ms. Yao required to be disclosed pursuant to any requirements under Rule 13.51(2) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders.

VI. ADJUST THE COMPOSITION OF THE COMMITTEES UNDER THE BOARD OF DIRECTORS

The Board is pleased to announce that at the Board meeting of the Company held immediately following the EGM, the Board resolved to adjust the composition of the Audit Committee under the Board, with effective from 14 November 2025, until the expiration of the term of office of the second session of the Board.

Details after the adjustments are as follows:

Mr. Chang Li Hsien Leslie (convener), Dr. Lau Suet Chiu Frederic (member), Mr. Zhou Xinfu (member), Mr. Sun Xiaowei (member) and Mr. Gong Luojian (member)

There has been no change in the composition of the Remuneration Committee, the Nomination Committee and the Strategy Committee of the Company.

By order of the Board
Huzhou Gas Co., Ltd.*
Wang Hua
Chairman

Huzhou City, Zhejiang Province, the PRC
14 November 2025

As at the date of this announcement, the Board comprises Mr. Wang Hua, Mr. Wang Tao and Ms. Sun Xiaohui as executive Directors; Mr. Gong Luojian and Mr. Sun Xiaowei as non-executive Directors; Mr. Chang Li Hsien Leslie, Dr. Lau Suet Chiu Frederic and Mr. Zhou Xinfu as independent non-executive Directors; and Ms. Yao Yanli as employee representative Director.

* For identification purpose only