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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

CHANGE OF GENERAL MANAGER

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The board of directors (the “**Board**”) of Guangzhou Automobile Group Co., Ltd. (the “**Company**”) together with its subsidiaries, the “**Group**”) convened the 13th meeting of the seventh session of the board of directors (the “**Board**”) of the Company on 16 November 2025, and considered and approved the resolution on the appointment of the general manager of the Company. Accordingly, Mr. Feng Xingya (馮興亞) (“**Mr. Feng**”) will cease to serve as the general manager of the Company concurrently due to work allocation. Mr. Feng will continue to serve as the chairman of the Company and the chairman of the strategy committee of the Board.

Mr. Feng confirmed that he has no disagreement with the Board and there are no other matters relating to his cessation of concurrent service as the general manager that need to be brought to the attention of the shareholders of the Company.

The Board hereby announces that Mr. Xia Xianqing (閻先慶) (“**Mr. Xia**”), a deputy general manager of the Company, has been elected as the new general manager with effect from the date of this announcement, following the consideration and approval of the Board.

The biographical details of Mr. Xia are set out as follows:

Xia Xianqing, aged 51, a bachelor's degree holder, is currently the general manager and a member of the executive committee of the Company. He concurrently serves as the chairman of GAC Toyota Motor Co., Ltd. (廣汽豐田汽車有限公司), GAC Motor Co., Ltd. (廣汽傳祺汽車有限公司), GAC AION New Energy Automobile Co., Ltd. (廣汽埃安新能源汽車股份有限公司) and Huawang Automobile Technology (Guangzhou) Co., Ltd. (華望汽車技術(廣州)有限公司), respectively, the vice chairman of GAC Toyota Engine Co., Ltd. (廣汽豐田發動機有限公司), and a director of GAC International Automobile Sales & Service Co., Ltd. (廣汽國際汽車銷售服務有限公司). Mr. Xia previously served as the deputy general manager and the head of the strategic development

department of the Company, the chairman and general manager of GAC Business Co., Ltd. (廣汽商貿有限公司), the deputy general manager and head of the sales department of GAC Honda Automobile Co., Ltd. (廣汽本田汽車有限公司), and a director of Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托(廣州)有限公司).

As at the date of this announcement, Mr. Xia beneficially owned 110,300 A shares and 360,000 A share options of the Company.

According to the service contract entered into between Mr. Xia and the Company, the service term of Mr. Xia is the same as the current session of the Board. The remuneration of Mr. Xia as the general manager of the Company will be determined based on factors including his tenure and appraisal, in accordance with the Company's remuneration policy, as well as the performance and profitability of the Company. The specific remuneration amount will be disclosed in the Company's annual report.

Saved as disclosed above, Mr. Xia:

- (1) did not hold any directorship in any other listed companies in Hong Kong or overseas in the past three years prior to the date of this announcement;
- (2) did not hold any other position with the Company and other members of the Group;
- (3) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
- (4) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Upon the appointment of Mr. Xia as the new general manager, the roles of the chairman and the chief executive of the Company will be separate and will no longer be performed by the same individual, in line with code provision C.2.1 of the Corporate Governance Code set out in Appendix C1 of the Listing Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Save as disclosed above, no other information relating to the appointment of Mr. Xia as the general manager is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules, and no other matters are required to be brought to the attention of the shareholders of the Company.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
FENG Xingya
Chairman

Guangzhou, the PRC, 16 November 2025

As at the date of this announcement, the executive director of the Company is FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DENG Lei, ZHOU Kaiquan, WANG Yiwei and HONG Suli, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.