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广深铁路股份有限公司
GUANGSHEN RAILWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00525)

NOTICE OF THE EGM

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the "**EGM**") of Guangshen Railway Company Limited (the "**Company**") will be held at the Meeting Room, 3/F., No. 1052 Heping Road, Luohu District, Shenzhen, Guangdong Province, the People's Republic of China on Thursday, 4 December 2025 at 9:30 a.m. to consider and, if thought fit, pass the following resolutions of the Company:

ORDINARY RESOLUTIONS

1. **THAT:**

   (a) the comprehensive services framework agreement dated 25 September 2025 entered into between the Company and China State Railway Group Co., Ltd.* (中國國家鐵路集團有限公司) (the "**Comprehensive Services Framework Agreement**"), the continuing connected transactions contemplated thereunder, and the proposed annual caps in relation to the continuing connected transactions under the Comprehensive Services Framework Agreement for the three financial years ending 31 December 2028, be and are hereby approved; and

   (b) any one director of the Company be and is hereby authorised for and on behalf of the Company to execute all such other documents and agreements and do all such acts and things as he may in his absolute discretion consider to be necessary, desirable, appropriate or expedient to implement and/or give effect to the transactions under the Comprehensive Services Framework Agreement and all matters incidental or ancillary thereto.

SPECIAL RESOLUTIONS

2. **THAT** the proposed amendments to the Articles of Association of the Company and abolition of the supervisory committee be and are hereby reviewed and approved.

3. **THAT** the proposed amendments to the Rules of Procedure for Shareholders' Meeting of the Company be and are hereby reviewed and approved.

4. **THAT** the proposed amendments to the Rules of Procedure for the Meetings of the Board of Directors of the Company be and are hereby reviewed and approved.

ORDINARY RESOLUTIONS

5. The appointment of the following directors by adopting the cumulative voting system:

   5.1 **THAT** the appointment of Ms. Zhong Ning as a non-executive director of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.

   5.2 **THAT** the appointment of Mr. Li Danjiang as a non-executive director of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.

Notes:

(1) For the purpose of determining the list of holders of H shares of the Company ("**H Shares**") that are entitled to attend and vote at the EGM, the register of members of H Shares will be closed from Tuesday, 2 December 2025 to Thursday, 4 December 2025 (both days inclusive), during which no transfer of H Shares will be registered. If any holder of H Shares intends to attend the EGM, all transfers, accompanied by the relevant share certificates, must be lodged with the Company's registrar for H Shares, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on Monday, 1 December 2025. Shareholders of the Company whose names appear on the register of members of the Company on Tuesday, 2 December 2025, or their proxies, are entitled to attend the EGM by presenting their identity cards or passports. Holders of A shares of the Company will be given a separate notice of the EGM.

(2) Each shareholder entitled to attend and vote at the EGM may appoint one or more proxies (whether a shareholder or not) to attend the meeting and vote on his behalf.

(3) Where a shareholder appoints more than one proxy, his proxies may only exercise the voting right when a poll is taken.

(4) The instrument appointing a proxy must be in writing and signed by the appointer or his attorney duly authorized in writing. Where the appointer is a corporation, the instrument must be executed under its common seal or under the hand of a director or an attorney of the corporation duly authorized in writing. If the proxy form is signed by an attorney on behalf of the appointer, the power of attorney or any other authority must be notarially certified. To be valid, the proxy form, together with a notarially certified copy of the power of attorney or any other authority, must be delivered to the Company's registrar for H Shares, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not less than 24 hours before the commencement of the EGM or any adjournment thereof (as the case may be).

(5) Shareholders who intend to attend the EGM are requested to deliver the reply form to the Company's registrar for H Shares, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, in person, by post or by facsimile on or before Tuesday, 2 December 2025.

(6) Shareholders and proxies attending the EGM shall be responsible for their own travelling, accommodation and other related expenses.

Registered office of the Company:
No. 1052 Heping Road, Luohu District
Shenzhen, Guangdong Province
The People's Republic of China
Telephone: 86-755-25588150
Facsimile: 86-755-25591480

By Order of the Board of
Guangshen Railway Company Limited
Tang Xiangdong
Company Secretary

Shenzhen, the PRC
17 November 2025

As at the date of this notice, the executive directors of the Company are Mr. Jiang Hui, Mr. Chen Shaohong and Mr. Zhou Shangde; the non-executive directors is Mr. Zhang Zhe; and the independent non-executive directors are Mr. Tang Xiaofan, Mr. Qiu Zilong, and Ms. Wang Qin.