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CHERISH SUNSHINE INTERNATIONAL LIMITED

承輝國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1094)

CHANGE OF DIRECTORS AND JOINT CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of Cherish Sunshine International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the followings:

RESIGNATION OF EXECUTIVE DIRECTOR AND JOINT CHAIRMAN OF THE BOARD

The Board announces that Mr. Zhou Xiangtao (“**Mr. Zhou**”) has resigned as an Executive Director and a Joint Chairman of the Board, with effect from 17 November 2025.

Mr. Zhou tendered his resignation as he would like to devote more time to his other business commitment. Mr. Zhou has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Ng Siu Hong (“**Mr. Ng**”) has been appointed as a non-executive Director with effect from 17 November 2025. Set out below are the biographical details of Mr. Ng:

Mr. Ng Siu Hong, aged 45, has over 20 years of experience in financial investment and business management. Mr. Ng obtained a Bachelor’s degree in Economics and Finance from City University of Hong Kong in 2002 and further obtained an Executive Master of Business Administration from The Chinese University of Hong Kong in 2019. Mr. Ng currently serves as a non-executive Director of Oi Wah Pawnshop Credit Holdings Limited, a company listed on the main board of the Stock Exchange (Stock Code: 1319). He is also a responsible officer and managing director of Quester Securities (HK) Limited, a licensed corporation which is entitled to conduct type 1 (dealing in securities) and type 4 (advising on securities) regulated activities under the Securities and Futures Ordinance (Cap. 571 Laws of Hong Kong) (“**SFO**”). He is also the responsible officer and managing director of Quester Capital Advisors Limited, a licensed corporation conducting type 9 (asset management) regulated activities under the SFO.

Prior to joining Quester Securities (HK) Limited, Mr. Ng acted as the managing director of (i) Quester Capital Asset Management Limited from May 2021 to September 2024; (ii) Elstone Securities Limited from May 2021 to May 2023; and (iii) Kingkey Securities Group Limited from May 2013 to April 2021. Mr. Ng had also served as an account manager at UOB Kay Hian (Hong Kong) Limited from October 2007 to May 2008, and served as the vice president at Phillip Securities (Hong Kong) Limited from June 2008 to April 2013.

Mr. Ng has entered into a formal service contract with the Company as a non-executive Director for a term of three years commencing from 17 November 2025, subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the bye-laws of the Company. Mr. Ng is entitled to a monthly director's fee of HK\$10,000, which is determined by the Board with reference to his experience, duties and responsibilities in the Company as well as the current market conditions.

Save as disclosed above, Mr. Ng (i) does not hold any other position with the Company or other members of the Group, or any other major appointment or professional qualification as at the date of this announcement; (ii) does not hold any directorship in other publicly listed companies in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Directors, senior management or substantial or controlling Shareholders and (iv) does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

Save as disclosed above, the Company is not aware of any matters that need to be brought to the attention of the Shareholders or the Stock Exchange in relation to the appointment of Mr. Ng, and there is no other information relating to Mr. Ng which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

APPOINTMENT OF JOINT CHAIRMAN OF THE BOARD

The Board is pleased to announce that Mr. Zhao Zhijiao ("**Mr. Zhao**"), an independent non-executive Director, has been appointed as a Joint Chairman of the Board with effect from 17 November 2025.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhou for his valuable contributions to the Company during his tenure of services. The Board would also like to welcome Mr. Ng for joining the Board and Mr. Zhao on his new position as the joint chairman of the Board.

By order of the Board
Cherish Sunshine International Limited
Yang Hua
Joint Chairman and Chief Executive

Hong Kong, 17 November 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yang Hua and Mr. Sze Kam Shing, Alan; one non-executive Director, namely Mr. Ng Siu Hong; and three independent non-executive Directors, namely Mr. Zhao Zhijiao, Mr. He Zhi and Ms. Deng Hua.