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智數科技集團有限公司
SMART DIGITAL TECHNOLOGY GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 1159)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by Smart Digital Technology Group Limited (the "**Company**") on a voluntary basis to provide the shareholders of the Company (the "**Shareholders**") and potential investors of the Company with an update on the latest business development of the Company and its subsidiaries (the "**Group**").

BUSINESS UPDATE – STRATEGIC COOPERATION AGREEMENT

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that on 17 November 2025 (after trading hours), the Company entered into a strategic cooperation agreement (the "**Strategic Cooperation Agreement**") with Potevio Rail Transit Technology (Shanghai) Co., Ltd. ("**Potevio Rail**").

Background of Potevio Rail

Potevio Rail is a limited liability company established in the People's Republic of China. It is principally engaged in rail transit weak current general contracting, communication system integration, automatic fare collection system, smart airports and smart culture and tourism, among others. It is a council member of China Association of Metros, the vice chairman unit of the Automatic Fare Collection System Special Committee and a major participant in compiling the national and industry standards for AFC systems in the transportation sector; besides, it was also recognized as a specialized, refined, distinctive, and innovative enterprise in Shanghai.

REASON AND BENEFIT FOR ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Board believes that the Group is actively expanding its business in artificial intelligence (AI) to establish its core competitiveness, and Potevio Rail focuses on two major industries, namely rail transit and airports, and has continuously invested in the research and development of new technologies such as AI service robots, frictionless smart security inspection, intelligent operation and maintenance systems and smart stations. Entering into the Strategic Cooperation Agreement enables the Group and Potevio Rail to establish a long-term and stable strategic partnership and foster cooperation and development in AI fields such as rail transit. The Board believes that the Strategic Cooperation Agreement will broaden the Group's revenue base in the future and is expected to increase investment returns to the Shareholders.

The publication of this announcement is to provide updated information on the business development of the Group to the Shareholders and potential investors of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
Smart Digital Technology Group Limited
Mr. Sang Kangqiao
Co-Chairman

Hong Kong, 17 November 2025

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Sang Kangqiao, Mr. Jing Xufeng, Mr. Luo Lei, Ms. Wu Xiaoli and Mr. Hu Fanghui; and three independent non-executive Directors, namely Mr. Wu Hongliang, Mr. Niu Zhongjie and Mr. Xu Zhihao.