GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED
金源發展國際實業有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 677)

INSIDE INFORMATION
AND
PROFIT WARNING

This announcement is made by Golden Resources Development International Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the "SFO").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group, it is expected that the Group may record a loss attributable to shareholders of the Company of approximately HK$24.7 million for the six months ended 30 September, 2025, as compared to a loss attributable to shareholders of the Company of approximately HK$4.6 million for the corresponding period in 2024.

Based on the information currently available, the Board considers that the expected change in loss was mainly attributable to the combined effects of : (i) the overall selling and distribution costs increased by approximately HK$31.2 million; and (ii) the impairment loss of right-of-use assets and equipment increased by approximately HK$16.0 million. The aforementioned factors were partially offset by (iii) the decrease in the deficit on revaluation of investment properties of approximately HK$8.9 million; (iv) the decrease in other expenses such as overall administrative expenses of approximately HK$8.0 million and tax expense of approximately HK$3.4 million; and (v) the overall gross profit increased by approximately HK$5.0 million as compared with the corresponding period in 2024.

The Company is still in the process of finalizing the interim results for the six months ended 30 September, 2025. The information contained in this announcement is only a preliminary review by the Directors of the Group. Such information is not based on any figures or information which has been audited or reviewed by the Company's auditors and may be subject to adjustments. The Company's unaudited interim results for the six months ended 30 September, 2025 are expected to be announced by the end of November 2025.

Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Golden Resources Development International Limited
Laurent LAM Kwing Chee
Chairman

Hong Kong, 17 November, 2025

As at the date of this announcement, the executive directors of the Company are Mr. Laurent LAM Kwing Chee (Chairman and Group Executive Chairman), Mr. Anthony LAM Sai Ho (Vice Chairman and Group Chief Executive Officer), Madam LAM Sai Mann, Ms. Morna YUEN Mai-tong and Mr. TSANG Chun Yiu. The non-executive director of the Company is Mr. Dennis LAM Saihong. The independent non-executive directors of the Company are Mr. Joseph LAM Yuen To, Mr. Michael YU Tat Chi and Mr. Jeffrey LAM Kin Fung.