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中国银河证券股份有限公司
CHINA GALAXY SECURITIES CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 06881)

ANNOUNCEMENT
COMPLETION OF PUBLIC ISSUANCE OF 2025 SHORT-TERM CORPORATE BONDS (FIRST TRANCHE)

Reference is made to the circular of China Galaxy Securities Co., Ltd. (the "**Company**") dated 23 January 2025 and the announcement dated 17 February 2025. The amendment to the plan on authorization given by the shareholders' general meeting to the board of directors of the Company (the "**Board**") was approved at the first extraordinary general meeting of 2025 of the Company held on 17 February 2025, pursuant to which, the Board has been authorized to issue debt financing instruments with the total issuance size not exceeding 350% of the latest audited net assets of the Company.

Reference is also made to the announcement of the Company dated 14 October 2025 in relation to the approval issued by the China Securities Regulatory Commission for the Company's proposed public issuance of short-term corporate bonds with a nominal value balance of not exceeding RMB15 billion to professional investors.

The Board is pleased to announce that in accordance with the above authorization and the approval from the China Securities Regulatory Commission, the Company has completed the public issuance of 2025 short-term corporate bonds (first tranche) (the "**Bonds**") on 17 November 2025. The issue size of the Bonds is RMB3 billion with the nominal value and the issue price of RMB100 per unit. The Bonds have a term of 184 days with a final coupon rate of 1.67%. The proceeds from the issuance of the Bonds will be used to repay the matured debts of the Company.

A related party of the Company participated in the subscription for the Bonds. Specifically, Dacheng Fund Management Co., Ltd. (大成基金管理有限公司) participated in the subscription for and was allocated the Bonds in an amount of RMB20 million. None of the directors, senior management members and shareholders with a shareholding of more than 5% of the Company and other related parties participated in the subscription for the Bonds. The aforementioned subscription quotations and procedures complied with the relevant laws and regulations.

The underwriters and their related parties participated in the subscription for the Bonds. CIB Fund Management Co., Ltd., a related party of China Merchants Securities Co., Ltd. which is a lead underwriter, participated in the subscription for and was allocated the Bonds in an amount of RMB300 million. China CITIC Bank Corporation Limited, a related party CSC Financial Co., Ltd. which is a lead underwriter, participated in the subscription for and was allocated the Bonds in an amount of RMB500 million. The aforementioned subscription quotations and procedures complied with the relevant laws and regulations.

By order of the Board
China Galaxy Securities Co., Ltd.
Wang Sheng
Chairman and Executive Director

Beijing, the PRC
17 November 2025

As at the date of this announcement, the executive directors of the Company are Mr. WANG Sheng (Chairman) and Mr. XUE Jun (Vice Chairman and President); the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. HUANG Yan and Mr. SONG Weigang; and the independent non-executive directors are Mr. LAW Cheuk Kin Stephen, Mr. LIU Li, Mr. MA Zhiming and Ms. FAN Xiaoyun.