Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of COSCO SHIPPING Energy Transportation Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that it has proposed to appoint Ms. MA Yuanru ("**Ms. MA**") as a non-executive Director of the Company.

The biographical details of Ms. MA are as follows:

Ms. MA Yuanru, born in July 1973, holds a master's degree in business administration of Tsinghua University. She is currently the general manager of China Reform Development Investment Management Co., Ltd. (國新發展投資管理有限公司), a director of China Reform Securities Co., Ltd., a director of CECEP Environmental Protection Co., Ltd. (stock code: 300140.SZ) and a director of Huaneng Renewables Corporation Limited. She successively served as the deputy general manager of the NPA investment department of the Bank of China Group Investment Limited, the general manager of Guangzhou Yinhui Assets Service Co., Ltd. (廣州銀暉資產服務有限公司) and the deputy general manager of the Bank of China Cinda Asset Management Co., Ltd.

In accordance with the articles of association of the Company (the "**Articles of Association**"), subject to the approval of the shareholders of the Company (the "**Shareholders**"), Ms. MA's appointment will be commencing from the date of passing of the relevant resolution at the shareholders' meeting of the Company until the end of the term of the current session of the Board.

Subject to the approval of the Shareholders of the proposed appointment of Ms. MA at the shareholders' meeting, Ms. MA will enter into a service contract with the Company for a term of service commencing from the date of passing of the relevant resolution at the shareholders' meeting of the Company until the end of the term of the current session of the Board and will be subject to retirement and re-election at the shareholders' meetings of the Company in accordance with the Articles of Association. Pursuant to such proposed service contract, Ms. MA will not receive any remuneration from the Company as a non-executive Director.

Save as disclosed above, as at the date of this announcement, Ms. MA (i) did not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (ii) did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, there are no other matters in relation to the proposed appointment of Ms. MA that need to be brought to the attention of the Shareholders nor other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The Company will despatch a circular and a notice of the shareholders' meeting in relation to, among other things, the proposed appointment of Ms. MA as a non-executive Director to the Shareholders in due course.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
NI Yidan
Company Secretary

Shanghai, the People's Republic of China
17 November 2025

As at the date of this announcement, the Board comprises Mr. REN Yongqiang and Mr. ZHU Maijin as executive Directors, Mr. WANG Shuqing, Mr. WANG Wei and Ms. ZHOU Chongyi as non-executive Directors, Mr. Victor HUANG, Mr. LI Runsheng, Mr. ZHAO Jinsong and Mr. WANG Zuwen as independent non-executive Directors.

* *For identification purposes only*