Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

QINGDAO HOLDINGS INTERNATIONAL LIMITED
青島控股國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00499)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMMITTEE MEMBERS

The Board is pleased to announce that with effect from 18 November 2025, Mr. Feng Enxin ("**Mr. Feng**") will be appointed as an Independent Non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company.

Mr. Feng, aged 61, holds a bachelor's degree in Engineering from 西北紡織工學院 (Northwest Textile Institute of Technology*) (now known as 西安工程大學 (Xian Polytechnic University)), a master's degree in Economics, and a doctoral degree in Economics from 中國人民大學 (Renmin University of China*). He has extensive experience in securities industry and financial management. Mr. Feng served as the general manager of 中信證券股份有限公司江蘇分公司 (Jiangsu Branch Office of CITIC Securities Company Limited*) from January 2019 to October 2020. He then held the positions of chairman, and general manager at 中信證券(山東)有限責任公司 (CITIC Securities (Shandong) Co., Ltd.*) from October 2020 to July 2022. From October 2020 to April 2024, he acted as the secretary of the Party Committee at 中信證券(山東)有限責任公司 (CITIC Securities (Shandong) Co., Ltd.*). From May 2022 to April 2024, Mr. Feng served as the managing director and deputy director of the wealth management committee at 中信證券股份有限公司 (CITIC Securities Company Limited). In addition to his corporate roles, Mr. Feng was the president of 青島證券期貨業協會 (The Securities and Futures Association of Qingdao) from November 2020 to May 2024. He was also elected as a representative of 第十六屆及十七屆青島市人民代表大會 (the 16th and 17th Qingdao Municipal People's Congress*). He has been serving as the deputy director of 上海證券交易所投資者教育和保護專門委員會 (Special Committee on Investor Education and Protection of the Shanghai Stock Exchange*) since March 2023.

Mr. Feng has entered into a letter of appointment with the Company for a term of three years commencing from 18 November 2025, which may be terminated by either party by serving at least three months' notice on the other party. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and applicable laws. He is entitled to a director's fee of HK$120,000 per year, which is determined by the Board on the recommendation of the Remuneration Committee by reference to his duties and responsibilities with the Company, the prevailing market conditions and the industry benchmarks.

As at the date of this announcement, Mr. Feng does not have, and is not deemed to have, any interests and short positions in the shares or underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Mr. Feng has confirmed (a) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence as at the date of his appointment.

Prior to his appointment, Mr. Feng has obtained legal advice as regards the requirements under the Listing Rules that are applicable to him as a director of a listed issuer. Mr. Feng fully understands his duties and obligations as a Director under the Listing Rules and he will use his best endeavours to fulfil and discharge his duties as a Director going forward.

Save as disclosed above, as at the date of this announcement, Mr. Feng has confirmed that (i) he does not hold any other position with the Company or any of its subsidiaries; (ii) he does not have any other relationships with any Directors, senior management, substantial or controlling shareholders of the Company; (iii) he did not hold any directorships in any public companies the securities of which are listed on any securities markets in Hong Kong or overseas during the last three years; and (iv) there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules and there is no other matter in relation to his appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to the new appointment of Mr. Feng.

By Order of the Board
Qingdao Holdings International Limited
Cui Mingshou
Chairman and Executive Director

Hong Kong, 17 November 2025

As at the date of this announcement, the Executive Directors are Mr. Cui Mingshou (Chairman), Mr. Wang Yimei (Deputy Chairman) and Mr. Hu Liang; and the Independent Non-executive Directors are Mr. Yin Tek Shing, Paul, Mr. Li Xue, Mr. Wang Yaping and Ms. Qi Yan.

* *For identification purposes only*