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International Housewares Retail Company Limited
國際家居零售有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1373)

VOLUNTARY ANNOUNCEMENT
GRANT OF AWARDED SHARES PURSUANT TO THE SHARE AWARD SCHEME

Reference is made to the announcement of International Housewares Retail Company Limited (the "Company" and together with its subsidiaries, the "Group") dated 24 July 2025 (the "Announcement") regarding the share award scheme renewed by the Company (the "Share Award Scheme"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Share Award Scheme constitutes a share scheme involving existing Shares that the Trustee bought from the open market using the Company's own funds, falling under Chapter 17 of the Listing Rules. It does not constitute a scheme involving issue of new Shares or any dilution effect on the shareholdings of existing shareholders of the Company as referred to in Chapter 17 of the Listing Rules. It is therefore subject to the applicable disclosure requirements under Rule 17.12 of the Listing Rules and this announcement is made on a voluntary basis.

On 17 November 2025, the Board resolved to grant a total of 428,000 Awarded Shares to share award grantees (the "Grantee(s)"), pursuant to the Share Award Scheme at nil consideration, subject to acceptance by the Grantees. The Awarded Shares granted to each Grantee will vest annually in equal instalments over a period of two years from the date of grant.

Among the total of 428,000 Awarded Shares granted, 78,000 Awarded Shares have been granted to an executive Director who is a connected person of the Group, with the remaining Awarded Shares granted to other employees of the Group. The 428,000 Awarded Shares represent approximately 0.06% of the issued share capital of the Company as at the date of this announcement and have a market value of approximately HK$334,000, based on the closing price of HK$0.78 per Share as quoted on the Stock Exchange immediately before the date of grant.

To the best knowledge of the Directors, save as disclosed, as at the date of this announcement, (i) none of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them; (ii) none of the Grantees is a participant with the Awarded Shares granted and to be granted exceeding the 1% individual

limit under the Listing Rules; and (iii) none of the Grantees is a related entity participant or a service provider (as defined under the Listing Rules).

The grant of the Awarded Shares to an executive Director has been approved by the Remuneration Committee and the Board (including all independent non-executive Directors, save and except for the relevant Director who is a Grantee whom has abstained from voting in relation to the grant of Awarded Shares to himself).

As the executive Director is a connected person of the Company, the grant of Awarded Shares to him constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules. As all of the applicable percentage ratios are below 0.1% and the grant of Awarded Shares is on normal commercial terms, such grant of Awarded Shares to him is fully exempt from reporting, announcement and shareholders' approval under Rule 14A.73(1) and Rule 14A.76(1) of the Listing Rules. In addition, the grant of the Awarded Shares to the executive Director forms part of his remuneration packages under his service contracts with the Company or its subsidiaries, and is therefore exempt from the reporting, announcement and independent shareholders' approval requirements under Rule 14A.73(6) and Rule 14A.95 of the Listing Rules.

By Order of the Board of
International Housewares Retail Company Limited
NGAI Lai Ha
Chairman and executive director

Hong Kong, 17 November 2025

As at the date of this announcement, the executive directors are Ms. NGAI Lai Ha, Mr. LAU Pak Fai Peter and Mr. CHENG Sing Yuk, and the independent non-executive directors are Mr. MANG Wing Ming Rene, Mr. NG Sze Yuen Terry and Mr. YEUNG Yiu Keung.