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CHINA ENERGY DEVELOPMENT HOLDINGS LIMITED
中國能源開發控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 228)

REVISED TIMETABLE IN RELATION TO THE PROPOSED RIGHTS ISSUE

Reference is made to the announcements (the "**Announcements**") of China Energy Development Holdings Limited (the "**Company**") dated 14 August 2025, 19 September 2025 and 6 November 2025 in relation to, among other things, the Capital Reorganisation, the Amendments and the Rights Issue and the circular (the "**Circular**") of the Company dated 29 August 2025 in relation to the Capital Reorganisation and the Amendments. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular.

As set out in the announcement of the Company dated 6 November 2025, the timetable for the proposed Rights Issue will be amended as additional time is required for the Company to prepare and finalise the necessary documents in relation to the Rights Issue (including but not limited to the Prospectus Documents).

The expected timetable of the proposed Rights Issue and the associated trading arrangement is expected to be revised as follows:

Event	**Date and time (Hong Kong time) 2025**
Last day of dealings in Adjusted Shares on a cum-rights basis	Thursday, 20 November
First day of dealings in the Adjusted Shares on an ex-rights basis	Friday, 21 November
Latest time for lodging transfer of Adjusted Shares to qualify for the Rights Issue	4:30 p.m. on Monday, 24 November

Event	**Date and time (Hong Kong time) 2025**
Closure of register of members of the Company to determine entitlement to the Rights Issue (both days inclusive)	Tuesday, 25 November to Monday, 1 December
Record Date for determining entitlements to the Rights Issue	Monday, 1 December
Register of members of the Company re-opens	Tuesday, 2 December
Despatch of Prospectus Documents (in the case of Non-Qualifying Shareholders, the Prospectus only)	Tuesday, 2 December
First day of dealing in Nil-Paid Rights	Thursday, 4 December
Latest time for splitting of the PAL	4:30 p.m. on Monday, 8 December
Last day of dealing in Nil-Paid Rights in board lot of 2,000 Adjusted Shares	Thursday, 11 December
Latest Time for Acceptance of and payment for the Rights Shares and application and payment for excess Rights Shares	4:00 p.m. on Tuesday, 16 December
Announcement of results of the Rights Issue	Tuesday, 23 December
Despatch of certificates for fully-paid Rights Shares and refund cheques, if any, in respect of wholly or partially unsuccessful application for excess Rights Shares	Wednesday, 24 December
Designated broker starts to stand in the market to provide matching services for odd lots of Shares due to the Rights Issue	9:00 a.m. on Wednesday, 24 December
Expected first day of dealings in fully-paid Rights Shares	9:00 a.m. on Monday, 29 December

Event	**Date and time (Hong Kong time) 2026**
Designated broker ceases to stand in the market to provide matching services for odd lots of Shares due to the Rights Issue	4:00 p.m. on Thursday, 8 January

All times and dates stated in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above are indicative only and may be extended or varied by the Company. Any changes to the expected timetable will be published or notified to the Shareholders as and when appropriate.

By Order of the Board
China Energy Development Holdings Limited
Liu Wenxuan
Chairman and Executive Director

Hong Kong, 17 November 2025

As at the date of this announcement, the Board comprises Mr. Liu Wenxuan (Chairman of the Board) and Mr. Liu Dong (Chief Executive Officer) as executive Directors; Mr. Yan Danhua and Mr. Chen Jianxin as non-executive Directors; and Mr. Zhang Zhenming, Mr. Lee Man Tai and Ms. Chin Ying Ying as independent non-executive Directors.

* *For identification purpose only.*