Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

ANNOUNCEMENT ON MATTERS IN RELATION TO CANCELLATION OF THE BOARD OF SUPERVISORS

Shandong International Trust Co., Ltd. (the "**Company**") held its 2025 first extraordinary general meeting on 27 August 2025, at which resolutions on matters in relation to cancellation of the board of supervisors of the Company and proposed amendments to the articles of association of the Company (the "**Articles of Association**") were considered and approved.

The Company recently received the *Approval on Amendments to the Articles of Association of Shandong International Trust Co., Ltd. by the Shandong Financial Regulatory Office* (Lu Jin Fu [2025] No. 508) issued by the Shandong Office of the National Financial Regulatory Administration. From the date on which the amended Articles of Association was approved and became effective (i.e. 10 November 2025), the Company has cancelled the board of supervisors, and the audit committee under the board of directors of the Company shall exercise the functions and powers of the board of supervisors as stipulated by laws and regulations. Mr. Guo Xiangzhong, Mr. He Shuguang, Ms. Diao Hongyi, Ms. Han Zhe, Ms. Wang Zhimei, Ms. Wang Qian, Ms. Li Yan, Mr. Wei Xiangyang and Ms. Wu Yi ceased to serve as supervisors of the Company. They have confirmed that they have no disagreement with the Company and do not have any matters in relation to their departures that should be brought to the attention of shareholders of the Company. The Company would like to express its sincere gratitude to all of them for their significant contributions during their tenure.

By order of the Board
Shandong International Trust Co., Ltd.
Yue Zengguang
Chairperson

Jinan, the People's Republic of China
17 November 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Yue Zengguang as executive Director; Mr. Chen Liuyi, Ms. Duan Xiaoxu and Mr. Chen Xuebin as non-executive Directors; and Mr. Zheng Wei, Ms. Zhang Haiyan and Ms. Liu Wanwen as independent non-executive Directors.