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X.J. ELECTRICS (HU BEI) CO., LTD
湖北香江電器股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2619)

SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION IN RELATION TO PAYABLES RESCHEDULING AGREEMENT

Reference is made to the announcement of X.J. Electrics (Hu Bei) Co., Ltd (the "**Company**") dated 28 October 2025 (the "**Announcement**") in relation to the entering into of the Payables Rescheduling Agreement. Unless the context otherwise requires, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

This announcement is made to provide supplemental information on the ultimate beneficial owners of the Customer.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, and based on information available to the Company, (i) the Customer is ultimately owned as to approximately 67.2% by Mr. Shae Hong ("**Mr. Hong**") on a fully diluted basis (taking into account options, warrants and other convertible securities of the Customer); (ii) the remaining 32.8% were owned by friends-and-family investors, former employees and through option incentive pools (including restricted stock units and options) in which Mr. Hong has no beneficial interest; and (iii) the Customer and all of its ultimate beneficial owners (including Mr. Hong) are third parties independent of the Company and its connected persons.

All other information as set out in the Announcement remains unchanged, and this announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
X.J. Electrics (Hu Bei) Co., Ltd
Pan Yun
Chairman and Executive Director

Shenzhen, PRC, 18 November 2025

As at the date of this announcement, the executive Directors are Mr. Pan Yun, Mr. Guangshe Pan, Ms. Ji Ying, Ms. Li Youxiang, Mr. Xu Xiping and Ms. Hu Yan; and the independent non-executive Directors are Dr. Huang Hanxiong, Dr. Li Jiannan and Dr. Gu Zhaoyang.