Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Beijing Yunji Technology Co., Ltd.
北京雲迹科技股份有限公司
(A joint stock company with limited liability incorporated in the People's Republic of China)
(Stock Code: 2670)

INSIDE INFORMATION ANNOUNCEMENT FILING WITH THE CSRC REGARDING THE APPLICATION FOR THE PROPOSED IMPLEMENTATION OF H SHARE FULL CIRCULATION

This announcement is made by Beijing Yunji Technology Co., Ltd. (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the "Guidelines on Application for 'Full Circulation' of Domestic Unlisted Shares of H-share Companies" (CSRC Announcement [2023] No. 50) (《H股公司境內未上市股份申請「全流通」業務指引》(中國證監會公告[2023]50號)) (the "**Guidelines**") issued by the China Securities Regulatory Commission (the "**CSRC**") on August 10, 2023 regarding the procedures of application by companies whose H shares are listed on the Stock Exchange for circulation of domestic unlisted shares (as defined under the Guidelines) on the Stock Exchange.

In view of the Guidelines, the board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that the Company has submitted an application (the "**Application**") to the CSRC on November 18, 2025 in respect of the conversion of all of its domestic unlisted shares (the "**Unlisted Shares**") into H shares (the "**H Shares**") of the Company. Upon obtaining all the relevant approvals (including the approvals from the CSRC and the Stock Exchange) and having complied with all the applicable laws, regulations and rules, such Unlisted Shares will be converted into H Shares, and the Company will apply for the listing of and permission to deal in such H Shares on the Main Board of the Stock Exchange (the "**Conversion and Listing**"). Pursuant to the articles of association of the Company, no further shareholders' meeting is required to be convened to approve the Conversion and Listing.

As at the date of this announcement, the Company has not received approval from the CSRC in respect of the Application and the details of implementation plan of the Conversion and Listing have not been finalised.

The Company will make further announcements on the progress and details of the Application and the Conversion and Listing as and when appropriate.

The Group is a leading hospitality robotic-based AI-empowered technology company. While the Application was initiated at the request of the relevant shareholders of the Unlisted Shares, the Company considers that the participation in the H Share full circulation has a positive impact on the Company and its shareholders. After completion of the Conversion and Listing, the proportion and market capitalisation of the Company's tradeable H Shares will increase, the shareholders' structure of the Company's H Shares will be further diversified, and the Company's image and reputation will also benefit from the implementation of the Conversion and Listing. Additionally, after completion of the Conversion and Listing, the Company may become eligible for inclusion in the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect programs in the future, which will expand the Company's investor base, strengthen ties with domestic exchanges in China and attract more investors both domestically and overseas.

The Conversion and Listing are subject to other relevant procedures as required by the CSRC, the Stock Exchange and other domestic and overseas regulatory authorities. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Beijing Yunji Technology Co., Ltd.
北京雲迹科技股份有限公司
ZHI TAO
Chairwoman of the Board, Executive Director and President

Beijing, November 18, 2025

As of the date of this announcement, the board of directors of the Company comprises: (i) Ms. Zhi Tao, Mr. Hu Quan and Mr. Li Quanyin as executive Directors; (ii) Mr. Wu Minghui and Ms. Ma Hong as non-executive Directors; and (iii) Mr. Zhang Lihua, Mr. Lai Yung Yuet and Mr. Wang Fangjun as independent non-executive Directors.