The Singapore Exchange Securities Trading Limited, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ISDN HOLDINGS LIMITED
億仕登控股有限公司
(Incorporated in the Republic of Singapore with limited liability)
(Hong Kong stock code: 1656)
(Singapore stock code: I07.SI)

OVERSEAS REGULATORY ANNOUNCEMENT

PRESS RELEASE

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement which has been published by ISDN Holdings Limited (the "**Company**") on the website of the Singapore Exchange Securities Trading Limited on 18 November 2025.

By Order of the Board
ISDN HOLDINGS LIMITED
Teo Cher Koon
Managing Director and President

Hong Kong, 18 November 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Teo Cher Koon and Mr. Kong Deyang as executive directors of the Company; Mr. Toh Hsiang-Wen Keith as non-executive director of the Company; and Mr. Tan Soon Liang (Chairman), Mr. Sho Kian Hin and Ms. Heng Su-Ling Mae as independent non-executive directors of the Company.

MEDIA RELEASE

ISDN reports +22% sales growth, +58% core profit growth, +12% growth in after-tax profits in 9M2025

- **Net income** declined (2%) year-on-year, reflecting 58% growth in core profits offset by large non-recurring, non-cash, non-current foreign exchange revaluations of long-term energy contracts in ISDN's clean energy business as the Singapore dollar strengthened against trade currencies.
- **Group revenue** increased by 21.9% YoY to S$319.8 million in 9M2025, with growth across all business segments and geographies.
- **Industrial automation** delivered 8.6% YoY growth (+6.3% YoY in China, +14.7% YoY in Southeast Asia) in 9M2025, as ISDN continued to benefit from long-term growth in industrial automation across the region, including a shift towards in-region suppliers such as ISDN.
- **ISDN's renewable energy business** posted +456.3% growth, driven by substantial growth in construction project revenues as ISDN's additional 2 plants progress in development.
- **Gross profit** grew by 13.6% YoY to S$77.6 million with gross profit margin of 24.3% in 9M2025, with all segments reporting solid gross margins.
- **ISDN's core shareholder profits**, a key measure of business profits that excludes unrealised accounting foreign exchange losses, increased by 57.5% YoY to S$6.6 million, reflecting the Group's growth and operating leverage.

Singapore, 18 November 2025 – ISDN Holdings Limited ("**ISDN**" or together with its subsidiaries, the "**Group**"), a leading industrial automation firm in Asia, today announced its voluntary interim business updates for the third quarter ("**3Q2025**") and nine months ended 30 September 2025 ("**9M2025**").

Group financial results

S$'000	3Q2024	3Q2025	YoY change	9M2024	9M2025	YoY change
Revenue	87,900	106,946	**+21.7%**	262,473	319,841	**+21.9%**
Gross profit	23,930	27,115	**+13.3%**	68,323	77,643	**+13.6%**
Gross profit margin (%)	27.2%	25.4%	**(1.8ppt)**	26.0%	24.3%	**(1.7ppt)**
Operating expenses[a]	17,610	20,163	**+14.5%**	51,766	54,721	**+5.7%**
Profit before tax	3,347	6,567	**+96.2%**	11,862	14,042	**+18.4%**
Profit after tax	1,772	4,608	**+160.0%**	7,578	8,455	**+11.6%**
Profit attributable to shareholders	(131)	2,290	**n.m.**	3,650	3,576	**(2.0%)**
Net profit margin[b] (%)	2.0%	4.3%	**+2.3ppt**	2.9%	2.6%	**(0.3ppt)**
Core profit attributable to shareholders[c]	859	2,099	**144.4%**	4,193	6,604	**+57.5%**

ppt percentage points
n.m. not meaningful

[a] Operating expenses comprise distribution costs and administrative expenses
[b] Net profit margin = profit after tax/revenue
[c] Core profit attributable to shareholders excluded the impact from unrealised foreign exchange losses/gains and non-recurring items

In 9M2025, the Group continued to deliver growth across all its business units, growing 9-month revenue by 22% and core profits by 58%.

Large non-cash, and non-current revaluations of long-term contracts in ISDN's clean energy business impacted core profits significantly, resulting in profit attributable to shareholders declining (2%) YoY. These revaluations are accounting foreign-exchange losses arising from the strengthening Singapore dollar against trade currencies in the clean energy business.

ISDN continues to consider core profits as the key underlying measure of business performance, as foreign exchange rates fluctuate from period to period and the resulting contract revaluations are almost wholly non-cash, non-current accounting adjustments.

Review of 9M2025 performance

Core industrial automation business

ISDN's automation business (86.5% of Group revenue) grew 8.6% YoY in the 9 months to date. ISDN continues to benefit from multi-year industrial automation growth in Asia as:

- Manufacturing economies in China and Southeast Asia continue to upgrade industrial and manufacturing automation to advance competitiveness;
- China continues to advance industrial automation as a core enabler for economic and technological growth;
- Supply chain operators shift towards in-region (region-for-region, country-for-country) suppliers like ISDN, to improve supply chain availability and resilience;
- Manufacturers seek productivity gains through automation to offset supply chain costs from US and other tariff pressures; and
- The manufacturing labour force in China and Southeast Asia slows-to-declines as populations age and economic growth continues shifts towards services.

ISDN has established a long track record of growing capabilities alongside these multi-year needs, and continues to evolve its automation offerings well beyond its historical roots in servo motor components to encompass advanced manufacturing, modules, equipment solutions, IoT/cloud software, and AI to support the next generations of manufacturing.

Clean energy business

ISDN's hydropower business (13.5% of Group revenue) increased to S$43.1 million in 9M2025 from S$7.7 million in the preceding period. The growth was primarily attributable to the recognition of construction revenue from the fourth and the fifth mini-hydropower plant, Lau Biang 2 and Lau Biang 3, alongside continued contributions from the three operational plants which delivered stable and recurring income for the Group.

Business outlook

ISDN remains optimistic of business outlook.

The market for **industrial automation** has good multi-year tailwinds as described above. In addition to market growth prospects, ISDN has continued to grow its market access by:

- Growing its **technology** offerings as noted above, from components to equipment and full cloud/AI solutions;
- Growing its **market reach** as it established new locations in Malaysia and Taiwan this year, both countries representing growing venues for advanced manufacturing in Asia; and
- Growing its **vertical integration** as it brings more technology in-house, from components to software and cloud capabilities. Notably, ISDN has worked with its technology partner Maxon Motors to expand manufacturing into China, enhancing its market relevance as a supplier of domestically-produced advanced components.

ISDN's **renewable energy business** continues to grow as ISDN's next 2 mini-hydropower plants progress in construction. With two additional hydropower plants scheduled for completion by 2026, representing an 81.3% increase in total capacity, the expansion of the Group's renewable energy portfolio is expected to strengthen its recurring income and reinforce ISDN's market position in renewable energy sector.

CEO remarks

Reflecting on ISDN's strategic position and performance in 9M2025, **Mr Teo Cher Koon, ISDN's Managing Director and President** remarked that, *"the Group continued to deliver solid growth in 9M2025, with core profits 57.5% YoY. Unfortunately, non-cash contract accounting revaluations continued to offset reported earnings as the Singapore dollar strengthened during the period, forcing us to revalue all of our long-term contracts into present dollar value. We hope that shareholders can continue to see confidence in the strength of the core business this year as our revenues, margins, and cash profits have clearly grown across the Group.*

We continue to strengthen our capabilities and technology know-how, and are proud to be expanding our reach into Malaysia and Taiwan, two of Asia's fastest-growing advanced manufacturing economies.

We are also making excellent progress with continuing to vertically integrate our offerings. ISDN has expanded into supplying data centre and into metal injection moulding and equipment housings. The onshoring of Maxon's production in China is a clear strategic boost to supplying a large core market for ISDN that increasingly prefers domestically-sourced components.

Our renewable energy business remains on track, with two additional plants targeted to commence operations in 2026 that are expected to contribute meaningfully to the Group's bottom-line growth and long-term business resilience. Looking ahead, we remain committed to disciplined execution, continuous innovation and prudent investment to deliver sustainable value to our shareholders."

—— End ——

About ISDN Holdings Limited

ISDN is a leading provider of industrial automation solutions throughout Asia. The Company has more than 10,000 customers, and 55 offices spanning key Asian growth markets, and has a 30-year history of innovating alongside the growing technology needs of its customers.

Today, ISDN's solutions power advanced industrial sectors including semiconductors, industry 4.0 manufacturing, medical devices, aerospace, and clean energy. ISDN's solutions power products and manufacturing in 5G, industrial robotics, the Internet of Things (IoT/IIoT), cloud and edge computing, and Industry 4.0 intelligent manufacturing.

ISDN was founded in 1986 and has been listed on the SGX Main Board since 2005 and the Stock Exchange of Hong Kong Main Board since 2017.

For more information, please visit www.isdnholdings.com

Issued for and on behalf of ISDN Holdings Limited by Financial PR.

For media enquiries, please contact:

Kamal Samuel
Email: kamal@financialpr.com.sg

Vicki Zhou
Email: zhouyan@financialpr.com.sg

Louise Lim
Email: louise@financialpr.com.sg
Tel: +65 6438 2990

ISDN Holdings Limited

101 Defu Lane 10 Singapore 539222

Tel: +65 6844 0288
Fax: +65 6844 0070
Web: www.isdnholdings.com