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世纪阳光

世紀陽光集團控股有限公司

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 509)

INSIDE INFORMATION

AN UPDATE IN RELATION TO THE ADMINISTRATIVE APPEAL OF SHANDONG HONGRI

This announcement is made by Century Sunshine Group Holdings Limited (“**the Company**”), together with its subsidiaries referred to as “**the Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company on 12 February 2025 and 29 August 2025 (collectively, the “**Announcements**”), regarding the administrative appeal (the “**Administrative Appeal**”) with Shandong Provincial High People’s Court (the “**Shandong Court**”) requesting that the Luozhuang District Government to fulfill its duties and obligations under the Relocation to Parks from City Project. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company wishes to update the shareholders of the Company concerning the ruling of the Administrative Appeal and the subsequent actions taken by Shandong Hongri.

As all industrial lands of Shandong Hongri have been included in the Relocation to Parks from City plan of the Luozhuang District Government for land use rights conversion, the Luozhuang District Government and Shandong Hongri entered into the “Agreement of Relocation to Parks from City for Shandong Hongri Chemical Joint Stock Company Limited” (the “**Agreement**”). The Luozhuang District Government is responsible for land acquisition, zoning adjustments, and land use rights conversion, etc. Shandong Hongri completed machinery relocation, factory demolition, land leveling, and employee resettlement as scheduled. But, the Luozhuang District Government failed to fulfill its follow-up obligations as abovementioned that lead to no solid progress in the Relocation to Parks from City Project of Shandong Hongri.

As disclosed in the Announcements, Shandong Hongri filed an application for Administrative Review with the Linyi Municipal Government, Shandong Province, demanding the Luozhuang District Government to fulfill its obligations. Subsequently, Shandong Hongri filed the Administrative Appeal with the Shandong Court.

The Company has been informed that the Shandong Court has made an administrative ruling (the “**Administrative Ruling**”), affirming the legality and validity of the Agreement. Relying on the defence by the Luozhuang District Government, the Shandong Court also determines that the soil remediation issue is a prerequisite for fulfilling the Agreement but it does not specify the precise processes and standards required.

In order to effectively implement the requirements of the Administrative Ruling and ensure the smooth progress of the Relocation to Parks from City Project, Shandong Hongri has made an application to the Luozhuang District Government to clarify the specific processes, execution standards, implementation requirements, and supporting measures for soil remediation during the land acquisition process. Shandong Hongri requested the Luozhuang District Government to provide a written reply to the application. Shandong Hongri will carry out, organise, and conduct soil remediation work according to the requirements provided by the Luozhuang District Government, actively accelerating the land acquisition process to achieve substantial progress in the Relocation to Parks from City Project.

Despite the Administrative Ruling regarding the prerequisite requirement issued by the Shandong Court, Shandong Hongri maintains its stance that the government should play a leading role in the land acquisition process. Shandong Hongri reserves all legal rights, including but not limited to the right to apply for retrial and appeal under PRC law, as well as to take any necessary actions to safeguard the legitimate rights and interests of Shandong Hongri, the Group’s shareholders, and offshore creditors.

The Company will issue further announcements in relation to the matters as appropriate.

Currently, the aforementioned matters have no significant impact on the Group’s other business operations.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 1 April 2025 and will remain suspended until the Company meets all Resumption Guidance, remedies the issues causing its trading suspension and fully complies with the Listing Rules to the Stock Exchange's satisfaction.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Century Sunshine Group Holdings Limited
Chi Jing Chao
Executive Director

Hong Kong, 18 November 2025

As at the date of this announcement, the Directors are:

Executive Directors : *Mr. Chi Wen Fu and Mr. Chi Jing Chao*

Independent Non-executive Directors : *Mr. Cheung Sound Poon and Mr. Shen Yi Min*