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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03328)

**ANNOUNCEMENT ON THE COMPLETION OF THE REDEMPTION OF
THE U.S.\$2,800,000,000 UNDATED ADDITIONAL TIER 1 CAPITAL BONDS**
(Stock Code: 40475)

Reference is made to the announcement of Bank of Communications Co., Ltd. (the “**Issuer**”) dated 18 November 2020 regarding the issuance and the listing of the U.S.\$2,800,000,000 Undated Additional Tier 1 Capital Bonds (the “**Bonds**”), and the announcement dated 15 October 2025 regarding the notice of redemption of the Bonds (together, the “**Announcements**”). Capitalised terms used but not defined in this announcement shall have the meaning provided in the Announcements.

Pursuant to the Terms and Conditions of the Bonds, the Issuer has exercised its right to redeem all the Bonds outstanding and has completed the redemption of the Bonds in full on 18 November 2025.

Upon completion of the redemption, the Bonds have been cancelled. As of the date of this announcement, there are no outstanding Bonds in issue.

The Issuer has applied to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Bonds. Such withdrawal of listing is expected to become effective upon the close of business on 26 November 2025.

By order of the Board of Directors of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
18 November 2025

As at the date of this announcement, the directors of the Issuer are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Chang Baosheng, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Ai Dong*, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun#, Mr. Wong Tin Chak# and Mr. Xiao Wei#.*

* *Non-executive directors*

Independent non-executive directors