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DoThink Investment Limited
(Incorporated in the British Virgin Islands with limited liability)

SINO GOLF HOLDINGS LIMITED
順龍控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 00361)

JOINT ANNOUNCEMENT ON THE FURTHER DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT RELATING TO THE MANDATORY UNCONDITIONAL CASH OFFER BY THE OFFEROR TO ACQUIRE ALL THE ISSUED SHARES IN THE COMPANY (OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY THE OFFEROR AND/OR PARTIES ACTING IN CONCERT WITH IT)

Financial Adviser to the Offeror

建银国际 CCB International

Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders

建泉融資有限公司 VBG Capital Limited

Reference is made to the joint announcements published by DoThink Investment Limited (the "**Offeror**") and Sino Golf Holdings Limited (the "**Company**") (i) dated 23 September 2025 in relation to, among other things, the sale and purchase of the Sale Assets and the Offer(the "**Rule 3.5 Announcement**"); (ii) dated 14 October 2025 in relation to the delay in despatch of the Composite Document (the "**Delay in Despatch Announcement**"); and (iii) dated 12 November 2025 in relation to the Completion (the "**Completion Announcement**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Rule 3.5 Announcement.

* *For identification purpose only*

As stated in the Delay in Despatch Announcement, the Offeror and the Company are required to despatch the Composite Document within to within 7 days from the date of Completion (i.e. on or before 19 November 2025).

As additional time is required for the Offeror and the Company to finalise the content of the Composite Document (including but not limited to the letter from the Independent Financial Adviser), the Offeror has applied to the Executive pursuant to Rule 8.2 of the Takeovers Code to further extend the latest time for the despatch of the Composite Document from 19 November 2025 to 3 December 2025 and the Executive has indicated that it is minded to grant its consent for such further extension.

The Offeror and the Company will make further announcement(s) as and when appropriate.

Warning: Shareholders and potential investors of the Company should exercise extreme caution when dealing in the relevant securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional advisers.

By order of the board of
DoThink Investment Limited
Liu Jincheng
Director

By order of the board of
Sino Golf Holdings Limited
Wong Hin Shek
Chairman

Hong Kong, 19 November 2025

As at the date of this joint announcement, the Board comprises: (i) Mr. Wong Hin Shek as executive Director; (ii) Mr. Choi Sum Shing Samson as non-executive Director; and (iii) Mr. Sheng Baojun, Mr. Ho Kwong Yu and Ms. Lin Lin as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror in his capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Liu Jincheng.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors in their capacities as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.