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中国银河证券股份有限公司
CHINA GALAXY SECURITIES CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 06881)

ANNOUNCEMENT

COMPLETION OF NON-PUBLIC ISSUANCE OF 2025 CORPORATE BONDS (THIRD TRANCHE)

Reference is made to the circular of China Galaxy Securities Co., Ltd. (the "**Company**") dated 23 January 2025 and the announcement dated 17 February 2025. The amendment to the plan on authorization given by the shareholders' general meeting to the board of directors of the Company (the "**Board**") was approved at the first extraordinary general meeting of 2025 of the Company held on 17 February 2025, pursuant to which, the Board has been authorized to issue debt financing instruments with the total issuance size not exceeding 350% of the latest audited net assets of the Company.

The Board wishes to announce that in accordance with the above authorization of the shareholders and the approval from the Shanghai Stock Exchange, the Company has completed the non-public issuance of 2025 corporate bonds (third tranche) (the "**Corporate Bonds**") to professional investors on 19 November 2025. The issue size of the Corporate Bonds is RMB5 billion with the nominal value and the issue price of RMB100 per unit. The Corporate Bonds consist of two types, of which the first type has a term of two years (the "**Two-year Corporate Bonds**") and the second type has a term of three years (the "**Three-year Corporate Bonds**"). The final issue size of the Two-year Corporate Bonds is RMB3.7 billion with a final coupon rate of 1.92%, and the final issue size of the Three-year Corporate Bonds is RMB1.3 billion with a final coupon rate of 1.97%. The proceeds from the issuance of the Corporate Bonds will be used by the Company to repay the principal of its matured corporate bonds.

The underwriters of the Corporate Bonds and their related parties participated in the subscription of the Corporate Bonds. Guosen Securities Co., Ltd. (being one of the lead underwriters) participated in the subscription and was allocated RMB10 million of the Two-year Corporate Bonds and RMB50 million of the Three-year Corporate Bonds, and China Southern Asset Management Co., Ltd., as its related party, participated in the subscription and was allocated RMB120 million of the Two-year Corporate Bonds and RMB60 million of the Three-year Corporate Bonds; CITIC Trust Co., Ltd. and CSC Financial Co., Ltd., as related parties of CITIC Securities Company Limited (being one of the lead underwriters), participated in the subscription and were allocated RMB560 million of the Two-year Corporate Bonds and RMB40 million of the Three-year Corporate Bonds, respectively; Fullgoal Fund Management Co., Ltd. (富國基金管理有限公司), a related party of Shenwan Hongyuan Securities Co., Ltd. (being one of the lead underwriters), participated in the subscription and was allocated RMB100 million of the Two-year Corporate Bonds and RMB50 million of the Three-year Corporate Bonds.

Save for the above, other underwriters of the Corporate Bonds and their related parties did not participate in the subscription of the Corporate Bonds. The directors, senior management, shareholders holding more than 5% of the shares of the Company and other related parties of the Company did not participate in the subscription of the Corporate Bonds.

By order of the Board
China Galaxy Securities Co., Ltd.
WANG Sheng
Chairman and Executive Director

Beijing, the PRC
19 November 2025

As at the date of this announcement, the executive directors of the Company are Mr. WANG Sheng (Chairman) and Mr. XUE Jun (Vice Chairman and President); the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. HUANG Yan and Mr. SONG Weigang; and the independent non-executive directors are Mr. LAW Cheuk Kin Stephen, Mr. LIU Li, Mr. MA Zhiming and Ms. FAN Xiaoyun.