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## **Link Real Estate Investment Trust**

*(a collective investment scheme authorised under section 104  
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*

**(stock code: 823)**

### **CLARIFICATION ANNOUNCEMENT**

The board of directors (the **Board**) of Link Asset Management Limited (**Link**), as manager of Link Real Estate Investment Trust (**Link REIT**), notes certain recent media reports regarding a possible acquisition by Link REIT of certain shopping centres in Australia.

The Board would like to advise that Link has submitted an offer to Lendlease Real Estate Investments Limited as responsible entity for the Australian Prime Property Fund Retail (**APPFR**) to propose an acquisition by Link REIT of APPFR's interests in certain shopping centres in Australia, namely Sunshine Plaza, Macarthur Square and Lakeside Joondalup.

As at the date of this announcement, no binding agreement has been entered into by Link REIT in respect of any acquisition of all or any of such shopping centres in Australia.

The Board does not intend to comment on any specific details of any media reports.

If Link were to proceed with any potential transaction, it will comply with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Code on Real Estate Investment Trusts as and if required.

**Unitholders and potential investors of Link REIT should note that Link REIT may or may not enter into any binding agreement or make any acquisition of property. Accordingly, unitholders and potential investors of Link REIT are advised to exercise caution when dealing in the securities of Link REIT.**

By order of the Board  
**Link Asset Management Limited**  
**(as manager of Link Real Estate Investment Trust)**  
**Kenneth Tai Lun WONG**  
*Company Secretary*

Hong Kong, 19 November 2025

*As at the date of this announcement, the Board of Link comprises:*

*Chair (also an Independent Non-Executive Director)*

Duncan Gareth OWEN

*Executive Directors*

George Kwok Lung HONGCHOY (*Group Chief Executive Officer*)

NG Kok Siong (*Group Chief Financial Officer*)

*Non-Executive Director*

Ian Keith GRIFFITHS

*Independent Non-Executive Directors*

Christopher John BROOKE (*Chair Alternate*)

Jana ANDONEGUI SEHNALOVA

Barry David BRAKEY

ENG-KWOK Seat Moey

Jenny GU Jialin

Ann KUNG YEUNG Yun Chi

Melissa WU Mao Chin