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Huitongda Network Co., Ltd.

匯通達網絡股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9878)

VOLUNTARY ANNOUNCEMENT
DISMISSAL OF SENIOR MANAGEMENT OF THE COMPANY

This announcement is made by Huitongda Network Co., Ltd. (the "**Company**") on a voluntary basis in relation to the dismissal of Ms. Ni Juan, the vice president and the secretary to the board of directors (the "**Board**") of the Company.

The Company has identified the following facts:

(i) Ms. Ni Juan was appointed as the vice president and the secretary to the Board of the Company by the Board on September 20, 2023. She concealed the fact that she had committed violations recorded with the Xinjiang Regulatory Bureau of the China Securities Regulatory Commission (the "**Xinjiang CSRC**") and the Shanghai Stock Exchange (the "**SSE**"), and also failed to report or disclose the relevant facts to the human resources department of the Company in the course of her appointment. In particular:

(a) On December 20, 2023, the Xinjiang CSRC announced that during Ms. Ni Juan's tenure as the secretary to the board of directors of Guanghui Energy Co., Ltd. (廣匯能源股份有限公司) ("**Guanghui Energy**"), her spouse engaged in short-swing trading. The Xinjiang CSRC had therefore decided to take the administrative regulatory measure against Ms. Ni Juan by issuing a warning letter, with such measure being recorded in the integrity archives of the securities and futures market. On January 19, 2024, the SSE took the administrative regulatory measure against Ms. Ni Juan by issuing a warning letter regarding the aforementioned violation.

(b) On November 18, 2024, the Xinjiang CSRC announced that Ms. Ni Juan was subject to the administrative regulatory measure of being issued a warning letter, with such measure being recorded in the integrity archives of the capital market, as a result of being responsible for Guanghui Energy's violations due to her failure in performing her duties with due diligence during her tenure as the secretary to the board of directors of Guanghui Energy. On January 11, 2025, the SSE took the administrative regulatory measure against Ms. Ni Juan by issuing public criticism regarding the aforementioned violations.

(ii) Ms. Ni Juan failed to fulfill the performance targets during her tenure in the Company and was no longer competent for her positions.

On June 30, 2025, the Company terminated the labour relationship with Ms. Ni Juan. On September 15, 2025, the Board considered and approved the resolution on the dismissal of Ms. Ni Juan, the vice president and the secretary to the Board of the Company. Recently, the Company noted that, upon the termination of the labour relationship, Ms. Ni Juan made relevant statements in the name of the vice president and the secretary to the Board of the Company.

In view of the aforesaid facts, the Company hereby makes this voluntary announcement stating that Ms. Ni Juan has ceased to hold any senior management position in the Company and the Board has agreed and confirmed relevant matter regarding the dismissal of Ms. Ni Juan.

By order of the Board
Huitongda Network Co., Ltd.
Wang Jianguo
Chairman

Nanjing, the PRC
November 19, 2025

As at the date of this announcement, the Board comprises the Chairman and non-executive Director, namely Mr. Wang Jianguo; the executive Directors, namely Mr. Xu Xiuxian, Mr. Zhao Liangsheng and Mr. Sun Chao; the non-executive Director, namely Mr. Cai Zhongqiu; and the independent non-executive Directors, namely Ms. Yu Lixin, Mr. Liu Xiangdong and Mr. Diao Yang.