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NEWBORN TOWN INC.
赤子城科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9911)

VOLUNTARY ANNOUNCEMENT
SHARE PURCHASE PURSUANT TO THE RSU AWARD SCHEME

Reference is made to the announcement of Newborn Town Inc. (the "**Company**") dated 27 April 2023 in respect of its intention to provide funds to the RSU Trustee and Three D Partners Limited to purchase shares of the Company on the market at the prevailing market price pursuant to the RSU Award Scheme and the announcements of the Company dated 28 April 2023, 5 May 2023, 12 May 2023, 19 May 2023, 25 May 2023, 2 June 2023, 9 June 2023, 16 June 2023, 23 June 2023, 30 June 2023, 7 July 2023, 14 July 2023, 21 July 2023, 18 January 2024, 17 July 2024, 19 July 2024, 24 July 2024, 26 July 2024, 4 October 2024, 18 October 2024, 25 October 2024, 8 November 2024, 15 November 2024, 22 November 2024, 29 November 2024, 6 December 2024, 13 December 2024, 20 December 2024, 27 December 2024, 3 January 2025, 10 January 2025, 19 January 2025, 28 March 2025, 3 April 2025, 11 April 2025, 17 April 2025 and 25 April 2025 respectively, in relation to the Share Purchase pursuant to the RSU Award Scheme (the "**Announcements**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

During the period from 28 April 2023 to 25 April 2025, Three D Partners Limited purchased an aggregate of 105,550,000 Shares from the market pursuant to the Share Purchase. Thereafter, from 17 November 2025 to 19 November 2025 (the "**Relevant Period**"), Three D Partners Limited has further purchased an aggregate of 1,612,000 Shares from the market pursuant to the Share Purchase. Three D Partners Limited will hold the Shares so purchased until such Shares are vested in accordance with the RSU Award Scheme. Details of the Shares purchased during the Relevant Period and information on the Shares held by Three D Partners Limited are as follows:

Total number of Shares purchased: 1,612,000
Percentage of the Shares purchased to the existing total number of Shares in issue: Approximately 0.11%
Average consideration per Share: Approximately HK$9.29
Total consideration of Shares purchased: Approximately HK$14,981,920
Balance of Shares held by Three D Partners Limited pursuant to the RSU Award Scheme: 83,955,403 Shares

The Board believes that the Share Purchase in the present conditions demonstrates the Company's confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value for the Shareholders. The Board believes that the current financial resources of the Company would enable it to implement the Share Purchase while maintaining a solid financial position.

The Board will from time to time review and determine at its absolute discretion the appropriate timing for any further Share Purchase to be made by Three D Partners Limited, or at all.

By order of the Board
Newborn Town Inc.
LIU Chunhe
Chairman

Beijing, 19 November 2025

As at the date of this announcement, the executive Directors of the Company are Mr. LIU Chunhe, Mr. LI Ping, Mr. YE Chunjian and Mr. SU Jian; and the independent non-executive Directors of the Company are Mr. CHEN Yuyu, Mr. CHI Shujin and Ms. CHEN Sichao.