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China ITS (Holdings) Co., Ltd.

中国智能交通系统(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1900)

TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO SUBSCRIPTION OF FUND

Reference is made to the announcement of China ITS (Holdings) Co., Ltd. (the "**Company**") dated 5 November 2025 (the "**Announcement**") in relation to the subscription of Class A Shares of the Fund. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that the Company was informed by the Investment Manager that they decided to suspend the Fund's investment in the Target Company. The Company therefore agreed with the Investment Manager to terminate the Subscription. The full subscription amount of US$5 million (equivalent to approximately RMB35.45 million) has been returned to the Group and the Group has not held any shares of the Fund as of the date of this announcement.

The Board is of the view that the termination of the Subscription will have no material adverse impact on the existing business, operational or financial conditions of the Group.

By order of the Board
China ITS (Holdings) Co., Ltd.
Liao Jie
Chairman

Beijing, 19 November 2025

As at the date of this announcement, the executive Directors are Mr. Liao Jie and Mr. Jiang Hailin; and the independent non-executive Directors are Mr. Zhou Jianmin, Ms. Huang Jianling and Mr. Lai Hongyi.