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五菱汽車集團控股有限公司
WULING MOTORS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

- (1) RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND**
- (2) CHANGES IN THE COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Wuling Motors Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that Mr. Wang Yuben (“**Mr. Wang**”) has tendered his resignation as an independent non-executive Director and a member of each of the audit committee of the Board (the “**Audit Committee**”), the nomination committee of the Board (the “**Nomination Committee**”), the remuneration committee of the Board (the “**Remuneration Committee**”) and the environmental, social and governance committee of the Board (the “**ESG Committee**”) with effect from 20 November 2025 (the “**Resignation**”) in order to devote more time to his personal and other business commitments.

Mr. Wang has confirmed that (i) he has no claim against the Company in respect of the Resignation and there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company (the “**Shareholders**”) in relation to the Resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Liu Jieming (劉介明) (“**Mr. Liu**”) has been appointed an independent non-executive Director with effect from 20 November 2025 (the “**Appointment**”).

Biography of Mr. Liu

Mr. Liu, aged 51, has been a professor specialising in the field of intellectual property rights at Wuhan University of Technology (the “WUT”), the People’s Republic of China (the “PRC”) since April 2018 and the dean of the School of Law and Humanities at WUT since June 2024. Mr. Liu was a visiting scholar at the University of Helsinki in Finland and the University of Vaasa in Finland from March 2016 to April 2017. Mr. Liu obtained a graduation certificate of doctoral candidate in management science and engineering* (管理科學與工程) from WUT in June 2009.

Other than the positions stated above, Mr. Liu had among others the following major appointments in the field of intellectual property in the PRC: (a) a director of the China Intellectual Property Society since February 2023; (b) an intellectual property administrative protection technical investigator* (知識產權行政保護技術調查官) in Hubei since November 2024; (c) a member of the Sixth Weihai Arbitration Commission since April 2024; (d) an expert on responding to overseas intellectual property disputes* (海外知識產權糾紛應對指導專家) of Wuhan in September 2022; (e) a high-level expert in the science and technology expert database* (科技專家庫高端專家) of the Department of Science and Technology of Hubei in March 2022; (f) a national intellectual property administration patent analysis and early warning expert* (專利分析和預警專家庫專家) of the State Intellectual Property Office of the PRC (the “SIPO”) in June 2022; and (g) a national intellectual property database expert* (國家知識產權專家庫專家) of SIPO since December 2011.

Besides, during the course of his teaching profession and as an industry expert in the field of intellectual property, Mr. Liu has obtained and has been awarded with a number of certifications and honours which among others included: (a) a certificate of award for teaching achievements in higher education institutions (first prize)* (高等學校教學成果獎(一等獎)) from The People’s Government of Hubei Province (“PGHP”) in February 2023; (b) a certificate for national premium online open courses* (國家精品在綫開放課程證書) and certificate for national-level first-class undergraduate course* (國家級一流本科課程證書) from the Ministry of Education of the PRC in 2020 and 2019, respectively; (c) a development research award (third prize)* (發展研究獎(三等獎)) from PGHP in February 2013; (d) the 2022 talent plan cultivation and support project certificate* (英才計劃培育支持專項入選證明) from the Municipal Office of the Leading Group for Development of the Service Industry* (服務業工作領導小組辦公室) in Wuhan in September 2023; (e) the science and technology progress award (third prize)* (科學技術獎勵證書(三等獎)) from PGHP in December 2011; and (f) the national leading talent in patent information* (全國專利信息領軍人才) from SIPO in July 2015.

General Information

Mr. Liu has entered into a letter of appointment with the Company pursuant to which he was appointed as an independent non-executive Director for a term of three years commencing from 20 November 2025. Mr. Liu will be subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the requirements of the amended and restated bye-laws of the Company. Mr. Liu is entitled to receive a director’s fee of HK\$144,000 per annum for acting an independent non-executive Director, which was determined by the Board upon recommendations by the Remuneration Committee with reference to his duties and responsibilities with the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Liu (i) does not hold any other position with the Company or other members of the Group; (ii) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571).

Save as disclosed in this announcement, Mr. Liu has confirmed to the Company that (a) he meets the independence factors as set out in Rule 3.13(1) to (8) of the Listing Rules; (b) he did not and does not have any past or present financial or other interest in the business of the Company or did not and does not have any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and (c) there are no other factors that may affect his independence at the time of his appointment. In view of the abovementioned factors, to the best knowledge of the Company, the Company confirms the independence of Mr. Liu.

Save as disclosed herein, there is no other information relating to the appointment of Mr. Liu as an independent non-executive Director that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matters which need to be brought to the attention of the Shareholders as at the date of this announcement.

CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The Board further announces that in relation to the Appointment, Mr. Liu has also been appointed as a member of each of the Audit Committee, the Nomination Committee, the Remuneration Committee and the ESG Committee with effect from 20 November 2025.

The Board would like to express its warmest welcome to Mr. Liu for joining the Board.

On behalf of the Board
Wuling Motors Holdings Limited
Yuan Zhijun
Chairman

Hong Kong, 20 November 2025

As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Wei Mingfeng and Ms. Zhu Fengyan as executive Directors, Mr. Li Zheng as non-executive Director, and Mr. Ye Xiang, Mr. Xu Jinli and Mr. Liu Jieming as independent non-executive Directors.

**The English name is for identification purpose only. If there is any inconsistency, the Chinese name shall prevail.*