

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MTR CORPORATION LIMITED

香港鐵路有限公司

(the 'Company')

(Incorporated in Hong Kong with limited liability)

(Stock Code: 66)

APPOINTMENT OF ALTERNATE DIRECTOR

The Company announces that Mr Lai Yat-ching (also known as Mr Anson Lai Yat-ching) (Deputy Secretary for Financial Services and the Treasury (Treasury) 2 ('DS for FS&T(T)2')) has been appointed by Mr Hui Ching-yu (also known as Mr Christopher Hui Ching-yu) (Secretary for Financial Services and the Treasury ('S for FS&T')), a Non-executive Director ('NED') of the Company, as his Alternate Director with effect from 20 November 2025.

The Company announces that Mr Lai Yat-ching (also known as Mr Anson Lai Yat-ching) (DS for FS&T(T)2) has been appointed by Mr Hui Ching-yu (also known as Mr Christopher Hui Ching-yu) (S for FS&T), a NED of the Company, as his Alternate Director with effect from 20 November 2025.

Mr Anson Lai Yat-ching (aged 50) joined the Government of the Hong Kong Special Administrative Region ('HKSAR') as an Administrative Officer in 1998. He has served in various bureaux and departments, including the former Housing Bureau, the former Economic Development and Labour Bureau, the Hong Kong Economic and Trade Office in Sydney, the Housing Department, the Chief Executive's Office, the Hong Kong Economic and Trade Office in Geneva and the Tourism Commission. Before taking up the post of the DS for FS&T(T)2, Mr Lai was the Deputy Director-General of Trade and Industry (Bilateral Trade, Controls & Industries Support).

Mr Lai is currently a director of West Rail Property Development Limited. He is also an alternate director to the S for FS&T on the Board of Hongkong International Theme Parks Limited and an alternate member to the S for FS&T on the Board of Airport Authority Hong Kong.

Mr Lai holds a Bachelor of Economics degree from The University of Hong Kong and a Master of Social Science in Global Political Economy degree from The Chinese University of Hong Kong.

Mr Lai has not entered into any contract of service with the Company as an Alternate Director to Mr Christopher Hui Ching-yu nor is he appointed for a specific term. He does not receive any emoluments from the Company as an Alternate Director to Mr Hui.

Unless otherwise disclosed above, as at the date of this announcement, Mr Lai:

- (a) has not held any other directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas, and does not hold any other position with the Company or its subsidiaries;
- (b) is not related to any Directors, senior management or substantial or controlling shareholder of the Company except that he is an official of the Government of the HKSAR. The Financial Secretary Incorporated, a controlling shareholder of the Company, holds shares in the Company in trust for the Government of the HKSAR; and
- (c) does not have any interest in any shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In respect of Mr Lai's appointment, there is no other information which is discloseable pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the 'Listing Rules'), and there is no other matter relating to his appointment, other than as stated above, which needs to be brought to the attention of the holders of securities of the Company pursuant to Rule 13.51(2) of the Listing Rules.

By Order of the Board
Gillian Elizabeth Meller
Company Secretary

Hong Kong, 20 November 2025

As at the date of this announcement:

Members of the Board: Dr Rex Auyeung Pak-kuen (*Chairman*)**, Dr Jacob Kam Chak-pui (*Chief Executive Officer*), Andrew Clifford Winawer Brandler*, Dr Bunny Chan Chung-bun*, Cheng Yan-kee*, Hui Siu-wai*, Ayesha Macpherson Lau*, Sunny Lee Wai-kwong*, Jimmy Ng Wing-ka*, Susanna Shen Shuk-ching*, Dr Carlson Tong*, Sandy Wong Hang-yee*, Adrian Wong Koon-man*, Professor Anna Wong Wai-kwan*, Christopher Hui Ching-yu (Secretary for Financial Services and the Treasury)**, Secretary for Transport and Logistics (Mable Chan)**, Permanent Secretary for Development (Works) (Ricky Lau Chun-kit)** and Commissioner for Transport (Angela Lee Chung-yan)**

Members of the Executive Directorate: Dr Jacob Kam Chak-pui, Jeny Yeung Mei-chun, Margaret Cheng Wai-ching, Linda Choy Siu-min, Carl Michael Devlin, Michael George Fitzgerald, Gillian Elizabeth Meller, David Tang Chi-fai and Sammy Wong Kwan-wai

* *independent non-executive director*

** *non-executive director*

This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.