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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2488)

ANNOUNCEMENT TO NOTIFY CREDITORS IN RELATION TO THE REDUCTION OF REGISTERED CAPITAL

The Board (the "**Board**") of directors (the "**Directors**") of Launch Tech Company Limited (the "**Company**") and all Directors hereby warrant that there are no false information, misleading statements or material omissions in this announcement, and accept several and joint responsibilities for the truthfulness, accuracy and completeness of its contents.

As authorized by the annual general meeting convened on 25 April 2025, the Company repurchased the issued H Shares. As at 29 September 2025, upon completion of the repurchase of H Shares, the current structure of share capital of the Company consists of 410,155,600 ordinary Shares, of which, the number of H Shares has been reduced to 156,595,600. With resolution passed in the Company's SGM held on 19 November 2025, it was approved that the registered capital of the Company shall be reduced to RMB410,155,600 accordingly, and the Chairman and his authorized representative shall be authorized to deal with all matters including announcements, amendments to the Articles of Association and change in business registration related to the abovementioned changes to the registered capital.

In accordance with relevant provisions of the article 224 of the PRC Company Law and article 28 of the Articles, The Company shall inform the creditors within ten days from the date of adopting the resolution of reducing the registered capital at the general meeting of shareholders and publish the announcement at least three times in the newspaper or the National Enterprise Credit Information Publicity System within thirty days. The creditors shall, within thirty days from the date of receiving the notice, and those having not received the notice shall, within forty-five days from the date of the announcement, be entitled to request the Company to reimburse the debts or provide corresponding guarantee for reimbursement of the debts. Accordingly, the Company sets out the following announcement:

I. Information required for claiming of the creditors' rights

Creditors may produce to the Company originals and photocopies of contracts, agreements and other evidences which stand as the proofs of the debtor-creditor relationship for claiming the creditor's rights.

A creditor who is a legal person shall produce originals and photocopies of the duplicate corporate business license, as well as the identity document of its legal representative; in case of claiming through proxy, a copy of the power of attorney authorized by legal representative as well as original and photocopy of the valid identity document of the proxy shall be further produced in addition to the above documents.

A creditor who is a natural person shall produce original and photocopy of his/her valid identity document; in case of claiming through proxy, a copy of the power of attorney as well as original and photocopy of the valid identity document of the proxy shall be further produced in addition to the above documents.

II. Method of claiming the creditors' rights

If by mail (postmark date shall be the declaring date), please send the information of rights of debts to the following address:

Address: R&D Block, Launch Industrial Park, No. 4012 North of Wuhe Road, Bantian Street, Longgang District, Shenzhen, the PRC

Post Code: 518129

Attention: Ma Lu

Note: Please mark "Declaration of Rights of Debts" on the envelope.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the shares of the Company.

By Order of the Board
Launch Tech Company Limited
Liu Xin
Chairman

Shenzhen, China, 20 November 2025

As at the date of this announcement, the Board comprises Mr. Liu Xin (Chairman), Mr. Liu Guozhu, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive directors, Mr. Peng Jian as non-executive director, and Ms. Zhang Yanxiao, Mr. Bin Zhichao and Ms. He Xujin as independent non-executive directors.

* *For identification purpose only*