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FRONTAGE HOLDINGS CORPORATION

方達控股公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1521)

DELAY IN DESPATCH OF CIRCULAR FOR MAJOR AND CONNECTED TRANSACTION

Reference is made to the announcement of Frontage Holdings Corporation (the “**Company**”) dated October 10, 2025 (the “**Announcement**”) in relation to the entering into of the Share Transfer Agreement. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise defined.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further information on the Share Transfer Agreement and the transactions contemplated thereunder; (ii) the recommendations of the Independent Board Committee to the Independent Shareholders; (iii) a letter from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; (iv) the financial information of the Target Group; (v) the unaudited pro forma financial information of the enlarged Group; (vi) the Valuation Report; and (vii) a notice convening the EGM, is expected to be despatched to the Shareholders on or before November 20, 2025.

As additional time is required for finalising the contents of the Circular, it is expected that the Circular will be despatched to the Shareholders on or before December 24, 2025.

By Order of the Board
Frontage Holdings Corporation
Dr. Song Li
Chairman

Hong Kong, November 20, 2025

As of the date of this announcement, the Board comprises Dr. Song Li, Dr. Wentao Zhang and Dr. Zhongping Lin as executive Directors; Ms. Zhuan Yin and Mr. Hao Wu as non-executive Directors; and Mr. Yifan Li, Mr. Erh Fei Liu and Dr. Jingsong Wang as independent non-executive Directors.

** For identification purposes only*