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PATEO CONNECT Technology (Shanghai) Corporation
博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

VOLUNTARY ANNOUNCEMENT
BUSINESS DEVELOPMENT UPDATE:
RECEIPT OF PROJECT DESIGNATION NOTICES

This announcement is made by PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**", and together with its subsidiaries, the "**Group**") on a voluntary basis to inform shareholders of the Company (the "**Shareholders**") and potential investors of the latest business developments of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that the Company has successively received project designation notices, including a "Project Designation Notice" from a leading high-end new energy vehicle manufacturer (the "**Client**"), stating that the Company has been selected by the Client as the supplier for the cockpit domain controller for the designated vehicle model under the overseas integrated hardware and software project on the 8295 platform. The Company has also received a series of "Project Designation Notices" for the automotive intelligentization project from a globally leading vehicle manufacturer, for which the Company will provide core products and solutions of integrated hardware and software for high-end intelligent cockpit domain within the vehicle manufacturer's global market.

In recent years, the Company has continuously deepened industrial chain synergy, progressively building strong ecological integration capabilities and achieving wide market recognition. Such project designation notices signify the recognition of the Company's technological capabilities by both new and existing clients. This further consolidates and enhances the Company's market competitiveness, strengthens its market position in the new energy passenger vehicle sector, and is conducive to the future enhancement of the Company's market competitiveness and sustainable development capabilities.

The Company will actively push forward with the aforementioned research and development projects. Given the risks and uncertainties inherent in the research and development process of intelligent cockpit solutions, the Company will actively carry out product research and development work while strengthening risk control to mitigate risks that may be caused by market fluctuations.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, November 20, 2025

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui, Mr. Lai Weilin, and Mr. Gao Yinghui as executive Directors; Mr. Wang Bihui, Mr. Wang Yue and Mr. Ma Xiaoyong as non-executive Directors; and Dr. Li Yuanpeng, Dr. Wang Yanfeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen and Ms. Xu Lili as independent non-executive Directors.