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FAR International Holdings Group Company Limited
泛遠國際控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2516)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

DL Securities (HK) Limited

Reference is made to the announcement of the Company dated 12 November 2025 (the "**Announcement**") in relation to the placing of the new Shares of the Company under the General Mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined.

COMPLETION OF PLACING OF NEW SHARES UNDER THE GENERAL MANDATE

The Board is pleased to announce that all the conditions of the Placing Agreement have been fulfilled and an aggregate of 156,000,000 Placing Shares have been placed by the Placing Agent. Completion of the Placing took place on 20 November 2025. The Placing Shares have been allotted and issued to not less than six Placees at the Placing Price of HK$0.455 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, each of the Placees and their respective ultimate beneficial owners is an Independent Third Party. None of the Placees has become a substantial Shareholder (as defined in the Listing Rules) immediately after completion of the Placing. The net proceeds from the Placing are approximately HK$69.62 million. The Company intends to use the net proceeds from the Placing (i) as to not less than HK$60.00 million for strengthening the development of existing logistic business (including but not limited to expanding warehouses); and (ii) the remaining for general working capital of the Company.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY UPON COMPLETION OF THE PLACING

The shareholding structure of the Company immediately before Completion of the Placing and upon the Completion are set out as below:

Shareholders	**Immediately before Completion of the Placing**		**Immediately after Completion**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Substantial Shareholders				
Mr. Wang Quan and his spouse — Zi Yue Holdings Limited — Gensis FAR Holdings Limited *(Note 1)*	263,189,164	33.74	263,189,164	28.12
AIDC SI PTE. LTD. *(Note 2)*	67,041,663	8.60	67,041,663	7.16
Mr. Ye Jianrong *(Note 3)*	51,699,152	6.63	51,699,152	5.52
Hangzhou City Gongshu District State-owned Investment Holding Group Co., Limited *(Note 4)*	45,470,849	5.83	45,470,849	4.86
Zhu Jiong *(Note 5)*	8,386,092	1.08	8,386,092	0.90
Yang Zhilong *(Note 6)*	8,708,246	1.12	8,708,246	0.93
Zhang Guangyang *(Note 7)*	2,098,800	0.27	2,098,800	0.22
Public				
The Placees	—	—	156,000,000	16.67
Other public shareholders	333,406,034	42.74	333,406,034	35.62
Total	780,000,000	100.00	936,000,000	100.00

Notes:

1. Mr. Wang Quan is interested or deemed to be interested in (i) 221,213,154 Shares directly owned by Zi Yue, of which Mr. Wang is the sole shareholder; (ii) 41,976,010 Shares is owned by Gensis FAR which is wholly-owned by Hangzhou Aiyuan L.P. and Mr. Wang Quan is interested in approximately 37.88% of the equity interest in Hangzhou Aiyuan L.P.. Therefore, Mr. Wang Quan is deemed to be interested in the Shares held by Gensis FAR by virtue of the SFO.

2. AIDC SI PTE. LTD. is interested in approximately 8.60% shareholding of the Company. AIDC SI PTE. LTD. is 100% owned by Alibaba Singapore Holding Private Limited, which is in turn 100% owned by Alibaba.com Holding Limited. Alibaba.com Holding Limited is 100% owned by Alibaba.com International (Cayman) Holding Limited, which is in turn 96.5% owned by Alibaba.com Investment Holding Limited. Alibaba.com Investment Holding Limited is 100% owned by Alibaba.com Limited. Therefore, each of Alibaba.com Limited, Alibaba.com Investment Holding Limited, Alibaba.com International (Cayman) Holding Limited, Alibaba.com Holding Limited and Alibaba Singapore Holding Private Limited is deemed to be interested in the Shares held by AIDC SI PTE. LTD. by virtue of the SFO.

3. Coast Harvest Holdings Limited ("**Coast Harvest**") is interested in approximately 4.26% shareholding of the Company. Mr. Ye Jianrong is interested in 85.00% of the shareholding in Coast Harvest. Therefore, Mr. Ye Jianrong is deemed to be interested in the Shares held by Coast Harvest by virtue of the SFO. Skill Lead Holdings Limited ("**Skill Lead**") is interested in approximately 2.37% shareholding of the Company. Skill Lead is entirely owned by Mr. Ye Jianrong. Therefore, Mr. Ye Jianrong is deemed to be interested in the Shares held by Skill Lead by virtue of the SFO.

4. Summit Acute Holdings Limited ("**Summit Acute**") is interested in approximately 3.44% shareholding of the Company. Summit Charm Holdings Limited ("**Summit Charm**") is interested in approximately 2.39% shareholding of the Company. Both companies are indirectly and wholly-owned by Hangzhou Gongshu State-owned Innovation Development Co., Ltd., which is in turn wholly-owned by Hangzhou City Gongshu District State-owned Investment Holding Group Co., Ltd., a wholly state-owned company established in accordance with the PRC Company Law on 10 June 2008. Therefore, each of Hangzhou Gongshu State-owned Innovation Development Co., Ltd. and Hangzhou City Gongshu District State-owned Investment Holding Group Co., Ltd. is deemed to be interested in the Shares held by Summit Acute and Summit Charm by virtue of the SFO.

5. Seven Big Dipper Holdings Limited held 8,386,092 Shares, representing approximately 1.08% of the entire issued share capital of the Company. Seven Big Dipper Holdings Limited is entirely owned by Mr. Zhu Jiong, an executive Director. Therefore, Mr. Zhu Jiong is deemed to be interested in the Shares held by Seven Big Dipper Holdings Limited by virtue of the SFO.

6. Ren He International Holdings Limited held 8,708,246 Shares, representing approximately 1.12% of the entire issued share capital of the Company. Ren He International Holdings Limited is entirely owned by Mr. Yang Zhilong, an executive Director. Therefore, Mr. Yang Zhilong is deemed to be interested in the Shares held by Ren He international Holdings Limited by virtue of the SFO.

7. Mr. Zhang Guangyang, an executive Director, held 2,098,800 Shares, representing approximately 0.27% of the entire issued share capital of the Company.

By order of the Board
FAR International Holdings Group Company Limited
Wang Quan
Chairman and Executive Director

Hong Kong, 20 November 2025

As at the date of this announcement, the executive Directors are Mr. Wang Quan, Mr. Yang Zhilong, Mr. Zhang Guangyang and Mr. Zhu Jiong; the non-executive Directors are Mr. Wei Ran and Mr. Yao Shenjie; and the independent non-executive Directors are Mr. Ye Xingyue, Mr. Ren Tiangan, and Ms. Wang Jiaofei.