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***Notice to Hong Kong investors:** The Company confirms that the Notes (as defined below) are intended for purchase by Professional Investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) only and have been listed on the SEHK on that basis. Accordingly, the Company confirms that the Notes are not appropriate as an investment for retail investors in Hong Kong. Investors should carefully consider the risks involved.*

PUBLICATION OF PRICING SUPPLEMENT

遠東宏信有限公司
FAR EAST HORIZON LIMITED

FAR EAST HORIZON LIMITED
(the "**Company**")
(Incorporated in Hong Kong with limited liability)
(Stock Code: 3360)

Issue of HKD350,000,000 4.00 per cent. Notes due 2027 (the "Notes")
(Stock Code: 40006)

under the US$4,000,000,000 Medium Term Note
and Perpetual Securities Programme
(the "**Programme**")

This announcement is issued pursuant to Rule 37.39A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Please refer to the pricing supplement dated 12 November 2025 in relation to the Notes (the "**Pricing Supplement**") appended hereto, and the offering circular dated 20 June 2025 in relation to the Programme (the "**Offering Circular**")[(1)] (the Offering Circular and the Pricing Supplement together, the "**Listing Documents**", and each, a "**Listing Document**"). As disclosed in the Listing Documents, the Notes are intended for purchase by professional investors (as defined in Chapter 37 of the Listing Rules) only and have been listed on the SEHK on that basis.

None of the Listing Documents constitutes a prospectus, notice, circular, brochure or advertisement offering to sell any securities to the public in any jurisdiction, nor is any Listing Document an invitation to the public to make offers to subscribe for or purchase any securities, nor is any Listing Document circulated to invite offers by the public to subscribe for or purchase any securities.

None of the Listing Documents should be regarded as an inducement to subscribe for or purchase any Notes of the Company and no such inducement is intended.

By Order of the Board
Far East Horizon Limited
KONG Fanxing
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 21 November 2025

Note:

(1) A copy of the offering circular dated 20 June 2025 in relation to the Programme of the Company is available at: https://www1.hkexnews.hk/listedco/listconews/sehk/2025/0623/2025062300279.pdf

As at the date of this announcement, the executive directors of the Company are Mr. KONG Fanxing (Chairman), Mr. WANG Mingzhe and Mr. CAO Jian, the non-executive directors of the Company are Mr. CHEN Shumin, Ms. WEI Mengmeng, Mr. LIU Haifeng David, Mr. KUO Ming-Jian and Mr. John LAW, and the independent non-executive directors of the Company are Mr. HAN Xiaojing, Mr. LIU Jialin, Mr. YIP Wai Ming and Mr. WONG Ka Fai Jimmy.

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IMPORTANT NOTICE

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IMPORTANT: You must read the following before continuing. The following applies to the preliminary pricing supplement following this page (the "**Pricing Supplement**"), and you are therefore advised to read this carefully before reading, accessing or making any other use of the Pricing Supplement. In accessing the Pricing Supplement, you agree to be bound by the following terms and conditions, including any modifications to them any time you receive any information from us as a result of such access.

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The materials relating to the offering of securities to which this Pricing Supplement relates do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law. If a jurisdiction requires that the offering be made by a licensed broker or dealer and the underwriters or any affiliate of the underwriters is a licensed broker or dealer in that jurisdiction, the offering shall be deemed to be made by the underwriters or such affiliate on behalf of the Issuer (as defined in this Pricing Supplement) in such jurisdiction.

This Pricing Supplement has been sent to you in an electronic form. You are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently neither the Issuer, the Managers (as defined in this Pricing Supplement) nor any person who controls the Managers, nor any director, officer, employee or agent of the Issuer or the Managers, or affiliate of any such person, accepts any liability or responsibility whatsoever in respect of any difference between the Pricing Supplement distributed to you in electronic format and the hard copy version available to you on request from the Managers.

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PRICING SUPPLEMENT OF THE NOTES

This document is for distribution to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**HKSE**")) ("**Professional Investors**") only.

Notice to Hong Kong investors: The Issuer confirms that the Notes are intended for purchase by Professional Investors only and will be listed on the HKSE on that basis. Accordingly, the Issuer confirms that the Notes are not appropriate as an investment for retail investors in Hong Kong. Investors should carefully consider the risks involved.

The HKSE has not reviewed the contents of this document, other than to ensure that the prescribed form disclaimer and responsibility statements, and a statement limiting distribution of this document to Professional Investors only have been reproduced in this document. Listing of the Programme or the Notes on the HKSE is not to be taken as an indication of the commercial merits or credit quality of the Programme, the Notes, the Issuer or the Group or quality of disclosure in this document. Hong Kong Exchanges and Clearing Limited and the HKSE take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

This document, together with the Offering Circular dated 20 June 2025 (the "**Offering Circular**"), include particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Issuer and the Group. The Issuer accepts full responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

12 November 2025

Far East Horizon Limited

Issue of HKD350,000,000 4.00 per cent. Notes due 2027 (the "Notes") under its

U.S.$4,000,000,000 Medium Term Note and Perpetual Securities Programme (the "Programme")

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the "**Conditions**") set forth in the Offering Circular. This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Circular.

1.	Issuer:		Far East Horizon Limited
2.	(i)	Series Number:	46
	(ii)	Tranche Number:	001
3.	Specified Currency or Currencies:		Hong Kong dollars ("**HKD**")
4.	Aggregate Nominal Amount:		
	(i)	Series:	HKD350,000,000
	(ii)	Tranche:	HKD350,000,000
5.	(i)	Issue Price:	100 per cent. of the Aggregate Nominal Amount
	(ii)	Net Proceeds:	HKD350,000,000

6.	(i)	Specified Denominations:	HKD1,000,000 and integral multiples of HKD50,000 in excess thereof
	(ii)	Calculation Amount:	HKD50,000
7.	(i)	Issue Date:	20 November 2025
	(ii)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	Interest Payment Date falling on or nearest to 20 November 2027
9.		Interest Basis:	4.00 per cent. Fixed Rate (further particulars specified below)
10.		Redemption/Payment Basis:	Redemption at par
11.		Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12.		Put/Call Options:	Not Applicable
13.	(i)	Date of approval of the Financial Secretary of Hong Kong for issuance of Notes obtained:	Not Applicable
	(ii)	Date of Board approval for issuance of Notes obtained:	Not Applicable
14.		Listing:	Expected to be listed on the HKSE on or about 21 November 2025
15.		Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.		Fixed Rate Note Provisions	Applicable
	(i)	Rate of Interest:	4.00 per cent. per annum payable semi-annually in arrear
	(ii)	Interest Payment Date(s):	20 May and 20 November in each year up to and including the Maturity Date, **provided that** if any Interest Payment Date falls on a day which is not a Business Day, the Interest Payment Date will be the next succeeding Business Day unless it would thereby fall in the next calendar month in which event the Interest Payment Date shall be brought forward to the immediately preceding Business Day. For these purposes, "**Business Day**" means a day on which commercial banks and foreign exchange markets settle payments and are open for general business (including dealing in foreign exchange and currency deposits) in Hong Kong
	(iii)	Fixed Coupon Amount(s):	Each Fixed Coupon Amount shall be calculated by multiplying the product of the Rate of Interest and the Calculation Amount by the Day Count Fraction and rounding the resultant figure to the nearest HK$0.01, anything less than HK$0.01 being rounded downwards.

		(*Applicable to Notes in definitive form*)	
	(iv)	Broken Amount(s): (*Applicable to Notes in definitive form*)	Not Applicable
	(v)	Day Count Fraction:	Actual/365 (Fixed), adjusted
	(vi)	Determination Date(s):	Not Applicable
	(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
17.		Floating Rate Note Provisions	Not Applicable
18.		Zero Coupon Note Provisions	Not Applicable
19.		Index Linked Interest Note Provisions	Not Applicable
20.		Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

21.	Issuer Call:	Not Applicable
22.	Investor Put:	Not Applicable
23.	Redemption in the case of Minimal Outstanding Amount:	Not Applicable
24.	Final Redemption Amount:	HKD50,000 per Calculation Amount
25.	Early Redemption Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 7.6):	HKD50,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26.	Form of Notes:	Registered Notes: Regulation S Registered Global Certificate registered in the name of a nominee for a common depositary for Euroclear and Clearstream
27.	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	Hong Kong
28.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
29.	Details relating to Partly Paid Notes: amount of each payment comprising	Not Applicable

the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:

30.	Details relating to Instalment Notes:	
	(i) Instalment Amount(s):	Not Applicable
	(ii) Instalment Date(s):	Not Applicable
31.	Relevant Benchmark(s):	Not Applicable
32.	Other terms or special conditions:	Condition 4.3 (*NDRC Post-issue Registration*) shall be deleted in its entirety and the following should apply to the Notes:

"4.3 NDRC Post-issue Submissions

The Issuer will provide or cause to be provided the requisite information and documents in connection with the Notes to NDRC within the prescribed timeframes after the Issue Date in accordance with the NDRC Measures (the "**NDRC Post-issue Submissions**"), including the submission with NDRC of the offering information relating to the Notes (the "**Initial NDRC Post-issue Submission**").

The Trustee shall have no obligation to monitor and ensure the completion of the NDRC Post-issue Submissions or the Initial NDRC Post-issue Submission on or before the deadline referred to above or to verify the accuracy, validity and/or genuineness of any documents in relation to or in connection with the NDRC Post-issue Submissions or the Initial NDRC Post-issue Submission or to give notice to the Noteholders confirming the completion of the Initial NDRC Post-issue Submission. The Trustee shall not be liable to the Noteholders or any other person for not doing so.

For the purpose of this Condition 4.3:

(a) "**NDRC**" means the National Development and Reform Commission of the People's Republic of China or its local counterparts; and

(b) "**NDRC Foreign Debt Measures**" means the Administrative Measures for the Review and Registration of Medium and Long-Term Foreign Debt of Enterprises (企業中長期外債審核登記管理辦法(國家發展和改革委員會令第 56 號)) which was issued by NDRC on 5 January 2023 and came into effect on 10 February 2023, and other applicable implementation rules, regulations, certificates, circulars, notices or policies thereof as issued by NDRC from

		time to time.”

DISTRIBUTION

33.	(i) If syndicated, names of Managers:	Not Applicable
	(ii) Stabilisation Manager(s) (if any):	Not Applicable
34.	If non-syndicated, names of relevant Dealers:	BNP PARIBAS E.SUN COMMERCIAL BANK, LTD. HONG KONG BRANCH
35.	U.S. Selling Restrictions:	Reg. S Category 1; TEFRA not applicable
36.	Prohibition of Sales to EEA Retail Investors:	Not Applicable
37.	Prohibition of Sales to UK Retail Investors:	Not Applicable
38.	Additional selling restrictions:	Not Applicable

OPERATIONAL INFORMATION

39.	Any clearing system(s) other than Euroclear or Clearstream and the relevant identification number(s):	Not Applicable
40.	Delivery:	Delivery against payment
41.	Registrar:	The Hongkong and Shanghai Banking Corporation Limited
42.	Additional Paying Agent(s) (if any):	Not Applicable
	ISIN:	XS3228351915
	Common Code:	322835191

GENERAL AND OTHER INFORMATION

43.	Hong Kong SFC Code of Conduct:	
	(i) Rebates:	Not Applicable
	(ii) Contact email addresses of the Overall Coordinators where underlying investor information in relation to omnibus orders should be sent:	Not Applicable
	(iii) Marketing and Investor Targeting Strategy:	Not Applicable
44.	Rating:	The Notes to be issued as expected to be rated BBB- by S&P

LISTING APPLICATION

This Pricing Supplement comprises the final terms required for the issue of the Notes described herein pursuant to the U.S.$4,000,000,000 Medium Term Note and Perpetual Securities Programme of Far East Horizon Limited.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: (S.D.) ____________________

Duly authorised