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# 深圳高速公路集團股份有限公司 SHENZHEN EXPRESSWAY CORPORATION LIMITED

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00548)**

## **RESIGNATION OF DIRECTOR AND CHANGE IN COMPOSITION OF SPECIALISED COMMITTEE OF THE BOARD**

The board (the “**Board**”) of directors (the “**Directors**”) of Shenzhen Expressway Corporation Limited (the “**Company**”) hereby announces that on 21 November 2025, the Board received a letter of resignation from Mr. Wen Liang (“**Mr. Wen**”), an executive Director. Due to his change of career, Mr. Wen resigned from the position as the Director, and ceased to act as a member of the remuneration committee and risk management committee of the Board. The resignation of Mr. Wen has become effective immediately after the Board received his resignation letter.

Upon resignation of Mr. Wen, the remuneration committee is composed of Mr. Li Fei Long (independent non-executive director) (chairman of the committee) and Mr. Xu Hua Xiang (independent non-executive director); the risk management committee is composed of Mr. Xu Hua Xiang (independent non-executive director) (chairman of the committee), Mr. Liao Xiang Wen (executive director) and Mr. Yan Yan (independent non-executive director).

Mr. Wen has confirmed that he has no disagreement with the Board or the supervisory committee of the Company and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited. The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Wen for his valuable contributions to the Company during his term of office.

By Order of the Board  
**Zhao Gui Ping**  
*Company Secretary*

Shenzhen, PRC, 21 November 2025

*As at the date of this announcement, the board of directors of the Company consists of Mr. XU En Li, Mr. LIAO Xiang Wen and Mr. YAO Hai as executive directors, Mr. CHEN Yun Jiang, Ms. WU Yan Ling and Ms. ZHANG Jian as non-executive directors, and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.*