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China Zenith Chemical Group Limited

中國天化工集團有限公司

(In Compulsory Liquidation)

(Incorporated in Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 362)

- (1) APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS;**
- (2) CHANGE OF ADDRESS OF THE PRINCIPAL PLACE OF BUSINESS IN HONG KONG AND CONTACT DETAILS;**
- (3) PASSING AWAY OF AN EXECUTIVE DIRECTOR;**
- AND**
- (4) APPOINTMENT OF AUTHORISED REPRESENTATIVE**

APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

The announcement is made by the Joint and Several Liquidators of China Zenith Chemical Group Limited (In Compulsory Liquidation) (the “**Company**”) that pursuant to the Order of the High Court dated 31 October 2025 (the “**Order**”), Messrs Osman Mohammed Arab and Lai Wing Lun, both of Acclime Corporate Advisory (Hong Kong) Limited, were appointed as the Joint and Several Liquidators of the Company.

CHANGE OF ADDRESS OF THE PRINCIPAL PLACE OF BUSINESS IN HONG KONG AND CONTACT DETAILS

The Company hereby announces that with effect from 31 October 2025, the address of the principal place of business of the Company in Hong Kong, the telephone number, facsimile number and email address of the Company changed to the following:

Address : 29th Floor, Lee Garden Two, 28 Yun Ping Road, Causeway Bay, Hong Kong

Telephone number : (852) 2583 1313

Facsimile number : (852) 2566 8946

Email address : chinazenith@acclime.com

If the shareholders of the Company have any queries about the implications of the Order, they should obtain appropriate professional advice.

PASSING AWAY OF AN EXECUTIVE DIRECTOR

As noted from the public news, the Company announces that Mr Shing Pan Yu James, an executive director and authorised representative of the Company, passed away on 18 August 2025.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Company announces that with effect from 31 October 2025, Messrs Osman Mohammed Arab and Lai Wing Lun, the Joint and Several Liquidators of the Company have been appointed as the authorised representative of the Company.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange in the shares of the Company, which was suspended with effect from 10:28 a.m. on 17 March 2025, remains suspended and will continue to be so until further notice.

The Company will keep the public informed by making further announcements as and when appropriate.

For and on behalf of
China Zenith Chemical Group Limited
(In Compulsory Liquidation)
Osman Mohammed Arab
Lai Wing Lun
Joint and Several Liquidators
Acting as agents of the Company
without personal liabilities

Hong Kong, 21 November 2025

As at the date of this announcement, Mr Law Tze Ping Eric and Mr Tang Yiduan are the executive Directors; Ms Tsang Naomi and Dato' Sri Lai Chai Suang are the non-executive Directors; and Mr Ma Wing Yun Bryan, Mr Tam Ching Ho and Mr Hau Chi Kit are the independent non-executive Directors. All powers of the directors ceased upon granting of the winding-up Order by the High Court on 17 March 2025.

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as the agents of the Company only and without personal liabilities.